

June 26, 2025

To Our Shareholders

Ryoichi Kado  
Representative Director, President & COO  
KAGAELECTRONICS CO., LTD.  
20 Kandamatsunagacho, Chiyoda-ku, Tokyo, Japan

## Notice of Resolutions of the 57th Ordinary General Meeting of Shareholders

On behalf of KAGAELECTRONICS CO., LTD. it gives me great pleasure to greet our stakeholders once again.  
At the 57th Ordinary General Meeting of Shareholders held today, the following reports and resolutions were made.

- |                  |  |
|------------------|--|
| Matters reported | <p>1. The Business Report and Consolidated Financial Statements for the 57th fiscal year (from April 1, 2024 to March 31, 2025), and results of the Audit Reports by the Accounting Auditor and the Board of Auditors of the Consolidated Financial Statements</p> <p>2. Non-consolidated Financial Statements for the 57th fiscal year (from April 1, 2024 to March 31, 2025)<br/>The above contents were reported.</p>   |
| Matters resolved |  |
| Proposal No. 1:  | <p>Distribution of Surplus</p> <p>This proposal was passed without amendment. The year-end dividend was set at 55 yen per share. The Company executed a two-for-one stock split of its common stock effective October 1, 2024. When the above year-end dividend is converted to a dividend per share prior to the stock split, the amount is equal to 110 yen per share. Adding the 110 yen interim dividend, the annual dividend for the fiscal year under review was equivalent to 220 yen per share prior to the stock split.</p>   |
| Proposal No. 2:  | <p>Partial Amendments to the Articles of Incorporation</p> <p>This proposal was approved and adopted as originally proposed.</p> <p>The main amendments are as follows:</p> <ul style="list-style-type: none"> <li>(i) Changes were made, including the establishment of new provisions related to the Audit and Supervisory Committee Members and the Audit and Supervisory Committee that were required for the transition to a company with an Audit and Supervisory Committee, and the removal of provisions related to the company auditors and the board of company auditors.</li> <li>(ii) A provision that enables dividends of surplus and related actions to also be enacted by a resolution of the Board of Directors was newly established based on Article 459, Paragraph 1 of the Companies Act. At the same time, the provisions which contained the same contents were removed.</li> <li>(iii) As a result of the above changes, the article numbers were changed, article text was added and removed, contents were reorganized, wording was corrected, and other required changes were reflected.</li> </ul> |
| Proposal No. 3:  | <p>Election of Eight (8) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)</p> <p>This proposal was passed without amendment. Isao Tsukamoto, Ryoichi Kado, Takeshi Tsukamoto, Yasuhiro Ishihara, Hitoshi Koujitani, Susumu Miyoshi, Noritomo Hashimoto and Mamoru Yoshida were elected as Directors (Excluding Directors Who Are Audit and Supervisory Committee Members) and accepted the role.</p> <p>Susumu Miyoshi, Noritomo Hashimoto and Mamoru Yoshida are Outside Directors.</p>  |
| Proposal No. 4:  | <p>Election of Four (4) Directors Who Are Audit and Supervisory Committee Members</p> <p>This proposal was passed without amendment. Eiji Kawamura, Susumu Kitsunai, Yoichi Sato, Kyoko Oyanagi were elected as Directors Who Are Audit and Supervisory Committee Members and accepted the role.</p> <p>Susumu Kitsunai, Yoichi Sato and Kyoko Oyanagi are Outside Directors.</p>  |

- Proposal No. 5: Setting of the Amount of Remuneration for Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)  
This proposal was passed without amendment. The amount of remuneration for directors (excluding directors who are Audit and Supervisory Committee Members) was set at a maximum annual amount of 1,200 million yen (including 200 million yen for outside directors).
- Proposal No. 6: Setting of the Amount of Remuneration for Directors Who Are Audit and Supervisory Committee Members  
This proposal was passed without amendment. The amount of remuneration for directors who are Audit and Supervisory Committee Members was set at a maximum annual amount of 100 million yen.
- Proposal No. 7: Determination of the Amount of Remuneration for Directors to Grant Restricted Shares Thereto (Excluding Directors Who Are Audit and Supervisory Committee Members and Outside Directors)  
This proposal was passed without amendment. It was resolved to pay new remuneration to grant restricted shares to directors (excluding directors who are Audit and Supervisory Committee Members and outside directors), with the total amount of monetary claims for granting restricted shares at a maximum annual amount of 300 million yen, and the total number of common shares of the Company to be issued or disposed of, as property contributed in kind, for all monetary remuneration claims at most 240,000 shares per year.
- 

#### Payment of Dividends

Year-end dividends for the 57th fiscal year (55 yen per share) should be claimed using the enclosed dividend warrant during the payment period (June 27, 2025 to July 31, 2025).

Furthermore, we have enclosed a dividend statement and confirmation of account to receive dividends for those who have nominated an account to receive dividends. Please confirm that the information contained therein is correct.