

February 14, 2025

News Release

Kaga Electronics upgraded to “B” score in CDP’s Climate Change Report 2024

KAGA ELECTRONICS CO., LTD. (Head Office: Chiyoda-ku, Tokyo; Representative Director, President & COO: Ryoichi Kado), hereby announces that it has earned a “B” score, which is the third-highest score, in the Climate Change Report 2024 published by CDP, a non-profit organization that analyzes and assesses environmental initiatives implemented by companies, cities, and national and regional governments around the world.

● About CDP

CDP (Carbon Disclosure Project) is a global environmental non-profit organization founded in the United Kingdom in 2000. It analyzes and assesses climate change and greenhouse gas emission reduction initiatives taken by companies, cities, and national and regional governments, and discloses the results.

In the 2024 survey on climate change, over 24,000 organizations around the world have been scored across eight levels on their initiatives, from such perspectives as climate change target setting and business strategy, awareness of risks and opportunities, and disclosure of greenhouse gas emissions.



Score	Level	Assessment Points
A, A-	Leadership	• Demonstration of best practice in strategies and actions
B, B-	Management	• Whether an organization manages its environmental impacts • Whether an organization undertakes actions that mark it out as a leader in its field
C, C-	Awareness	• Comprehensiveness of an organization’s evaluation
D, D-	Disclosure	• Completeness of an organization’s disclosure

In November 2021, the Kaga Electronics Group (“the Group”) formulated the Medium- to Long-Term Sustainability Management Plan, and has been working on management issues related to “Environmental,” “Social,” and “Governance.” In the area of environment, our key themes are “achievement of shift to 100% renewable energy” and “shift to electricity for company-owned vehicles,” toward which we are working actively through such initiatives as setting up solar panels in our manufacturing sites in Japan and overseas, and switching to electric vehicles for domestic sales vehicles.

Additionally, in FY2023 (fiscal year ended March 31, 2024), we started calculation of CO₂ emissions covering Scope 1, 2, and 3 of the Group as a consolidated base, and set a reduction target of 42% for Scopes 1 and 2, and 25% for Scope 3 by FY2030.

We will continue our efforts in reducing environmental impacts and contributing to realizing a sustainable society.

● Sustainability page on Kaga Electronics’ website

<https://www.taxan.co.jp/en/csr/index.html>

■ Inquiries concerning this matter

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