

May 9, 2014

To All Stakeholders:

Name of Company: KAGA ELECTRONICS CO., LTD.
Stock Code: 8154
Stock Exchange Listing: Tokyo Stock Exchange, First Section
Headquarters: 20 Kandamatsunagacho, Chiyoda-ku, Tokyo
Representative Title: President & COO
Name: Ryoichi Kado
Contact Person Title: Director, Finance & Administration Headquarters
Name: Eiji Kawamura
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Notice of Payment of Dividend (Commemorative Dividend)

The Board of Directors of KAGA ELECTRONICS CO., LTD. approved a resolution on May 9, 2014 to pay a dividend from retained earnings as follows with a record date of March 31, 2014. A resolution to pay this dividend will be submitted at the 46th annual shareholders meeting that is scheduled for June 27, 2014.

1. Dividend payment

	Amount	Most recent dividend forecast (January 31, 2014)	Dividend for previous fiscal year (ended March 31, 2013)
Record date	March 31, 2014	March 31, 2014	March 31, 2013
Dividend per share	¥20.00 (Ordinary : ¥15.00) (Commemorative: ¥5.00)	¥15.00	¥15.00
Total dividend payment	¥565 million	-	¥423 million
Payment date	June 30, 2014	-	June 28, 2013
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

The fundamental policy of KAGA ELECTRONICS is to pay a steady and consistent dividend that reflects consolidated results of operations while strengthening financial soundness and business operations from a long-term perspective. Based on this policy, to express appreciation for the support of shareholders, KAGA ELECTRONICS plans to pay a dividend of 20 yen per share to shareholders of record on March 31, 2014. This is the sum of a 15 yen ordinary dividend and a 5 yen dividend to commemorate the completion of the new head office building.

(Reference) Annual dividend

Record date	Dividend per share		
	End of first half	End of fiscal year	Annual dividend
Year ended March 2014	¥15.00	¥20.00	¥35.00
Year ended March 2013	¥15.00	¥15.00	¥30.00