

January 31, 2014

To All Stakeholders:

Name of Company: KAGA ELECTRONICS CO., LTD.  
Stock Code: 8154  
Stock Exchange Listing: Tokyo Stock Exchange, First Section  
Headquarters: 3-12-8, Sotokanda Chiyoda-ku, Tokyo  
Representative Title: President & COO  
Name: Tomohisa Tsukamoto  
Contact Person Title: Director, Finance & Administration  
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### Notice of Revision in Forecast for Fiscal Year Ending March 2014

KAGA ELECTRONICS CO., LTD. has revised the consolidated forecasts that were announced on October 22, 2013 as follows because of performance thus far in the current fiscal year and other factors.

Fiscal year ending March 31, 2014 (April 1, 2013 to March 31, 2014)

	Net sales	Operating income	Ordinary income	Net income	Earnings per share
	million yen	million yen	million yen	million yen	yen
Previous forecast (A)	247,000	3,600	4,300	2,200	77.85
Revised forecast (B)	255,000	4,200	4,700	3,000	106.17
Difference (B-A)	8,000	600	400	800	—
Pct. change (%)	3.2	16.7	9.3	36.4	—
(Ref.) Previous fiscal year (FY 3/2013)	216,405	1,260	1,931	444	16.09

#### Reason for revision of announcement of forecasts

In the current fiscal year, sales in Japan have been higher for electronic components, products for the home and certain other products. In addition, overseas sales in the EMS business are strong. Due to this operating environment, the fiscal year forecasts for consolidated sales and earnings have been revised as shown in the above table.

NOTE: Forecasts for results of operations above are based on information available to management at the time this material was prepared and assumptions that management believes are reasonable. Actual results may differ significantly from these statements for a number of reasons.