

May 7, 2015

To All Stakeholders:

Name of Company: KAGA ELECTRONICS CO., LTD.
Stock Code: 8154
Stock Exchange Listing: Tokyo Stock Exchange, First Section
Headquarters: 20 Kandamatsunagacho, Chiyoda-ku, Tokyo
Representative Title: President & COO
Name: Ryoichi Kado
Contact Person Title: Director and Manager of Administration Headquarters
Name: Eiji Kawamura
Phone: +81-(0)3-5657-0111

Notice of Payment of Dividend (Special Dividend)

The Board of Directors of KAGA ELECTRONICS CO., LTD. approved a resolution on May 7, 2015 to pay a dividend from retained earnings as follows with a record date of March 31, 2015. A resolution to pay this dividend will be submitted at the 47th annual shareholders meeting that is scheduled for June 26, 2015.

1. Dividend payment

	Amount	Most recent dividend forecast (January 30, 2015)	Dividend for previous fiscal year (ended March 31, 2014)
Record date	March 31, 2015	March 31, 2015	March 31, 2014
Dividend per share	25.00 yen (Ordinary : 15.00 yen) (Special: 10.00 yen)	15.00 yen	20.00 yen
Total dividend payment	706 million yen	-	565 million yen
Payment date	June 29, 2015	-	June 30, 2014
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

The fundamental policy of KAGA ELECTRONICS is to pay a steady and consistent dividend that reflects consolidated results of operations while strengthening financial soundness and business operations from a long-term perspective.

Based on this policy, to express appreciation for the support of shareholders, KAGA ELECTRONICS plans to pay a dividend of 25 yen per common share to shareholders. This is the sum of a 15 yen ordinary dividend and a 10 yen special dividend. This will bring the annual dividend to 40 yen per common share.

The company plans increase dividends for the next fiscal year to 40 yen per share (including 20 yen interim dividend) based on the outlook for consolidated results of operations.

(Reference) Breakdown of annual dividend

Record date	Dividend per share		
	End of first half	End of fiscal year	Annual dividend
Year ended March 2015	¥15.00	¥25.00	¥40.00
Year ended March 2014	¥15.00	¥20.00	¥35.00