

September 30, 2026

News Release

KAGA ELECTRONICS CO., LTD.

Notice Regarding Investment in Highlanders, Inc.:

Strategic investment focused on the growth potential of the Physical AI market

KAGA ELECTRONICS CO., LTD. (Head Office: Chiyoda-ku, Tokyo; Representative Director, President & COO: Ryoichi Kado; hereinafter “the Company”) hereby announces that it has made an equity investment in Highlanders, Inc. (hereinafter “Highlanders”), a developer of advanced physical AI and robotics technologies.

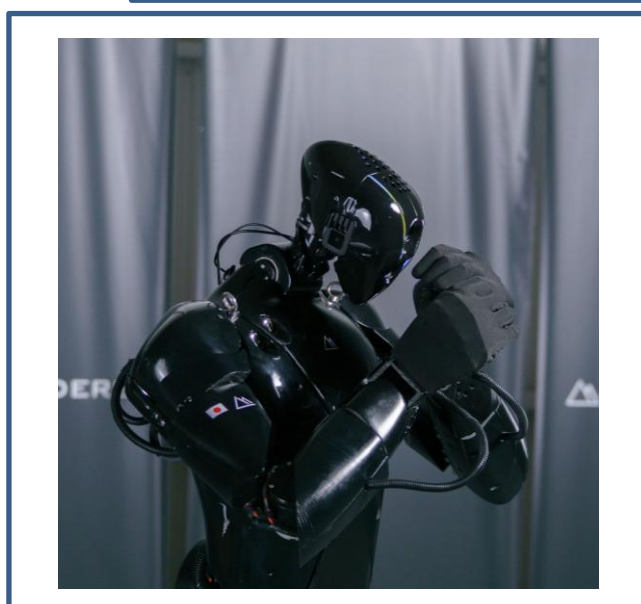
1. Purpose of the investment

Highlanders is a startup with roots at the University of Tokyo pursuing robotics R&D for the emerging era of physical AI. It develops robots—including the humanoid robot “N” and the quadruped robot “HLQ Edge”—entirely in-house across mechanical design, electrical systems and controls, and AI software, as it works to build a Japan-made robot platform.

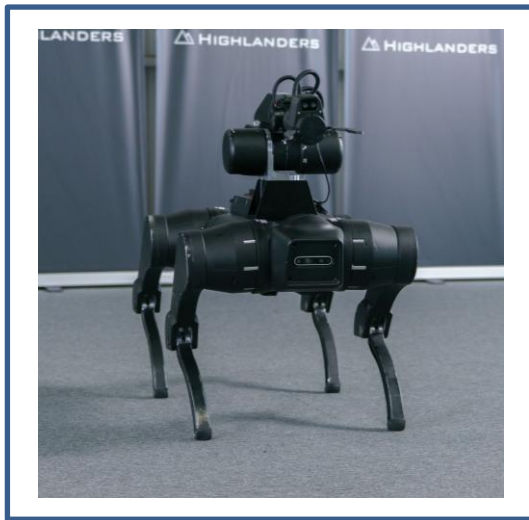
Through its investment in Highlanders, the Company will support the real-world deployment of Highlanders’ advanced robotics and physical AI technologies. It will also leverage the Group’s sales network and customer base in Japan and overseas to sell a range of robot products that Highlanders will mass-produce.

These initiatives will help address societal challenges across manufacturing, logistics, social infrastructure, research and development, and other fields, including labor shortages and the need to improve productivity. The Company also sees the expansion of the market for next-generation robots powered by physical AI as a new growth opportunity and aims to further expand the Group’s business scope and enhance corporate value.

 HIGHLANDERS



Humanoid Robot: N



Quadruped Robot: HLQ Edg

2. Outline of the investee company

- 1) Company Name : Highlanders, Inc.
- 2) Representative : CEO Hiroya Masuoka
- 3) Head Office : Mimosa Bldg. 3F, 2-11-10 Minami-Otsuka, Toshima-ku, Tokyo
Development base : Higashi-Tokorozawa Factory (Tokorozawa-shi, Saitama)
- 4) Established : May 10, 2023
- 5) Contents of Business : Research and development of products related to physical AI and robotics; development and manufacture of humanoid and quadruped robots; and AI software development
- 6) WEB Site : <https://www.highlanders.ai/>

3. CVC initiatives

Guided by its corporate philosophy, “Everything we do is for our customers,” the Company, a general trading company specializing in electronics, provides optimal solutions to customers across a wide range of activities, including the planning and design of electronic devices, component procurement, production, and sales.

In 2018, when it marked its 50th anniversary, the Company launched a ¥5 billion corporate venture capital (CVC) program. Under the program, it invests in startups that develop and deploy distinctive technologies, products, and business models. These investments foster innovation and lay the groundwork for new businesses that will contribute to the Group’s sustainable growth.

■Inquiries concerning this matter

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