August 13, 2026

Name of Company KAGA ELECTRONICS CO., LTD.
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Representative Director, President & COO
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Notice Regarding Upward Revision to Forecasts for Full-Year Earnings

KAGA ELECTRONICS CO., LTD. hereby announces that, at today's Board of Directors meeting, it has resolved to upwardly revise the consolidated earnings forecasts announced on May 14, 2026, for the full year ending March 31, 2027.

Revisions to consolidated earnings forecasts

Revisions to consolidated earnings forecasts for the fiscal year ending March 31,2027 (from April 1, 2026 to March 31, 2027)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share
	Million yen	Million yen	Million yen	Million yen	yen
Previous forecast (A)	645,000	28,500	28,000	20,000	419.65
Revised forecast (B)	660,000	30,000	30,000	22,000	461.61
Difference (B) – (A)	15,000	1,500	2,000	2,000	41.96
Percent change	2.3%	5.3%	7.1%	10.0%	10.0%
(Reference) Results for the fiscal year ended March 31, 2026	658,941	27,824	29,930	31,099	627.71

2. Reasons for revision

The Group recorded strong results for the three months ended June 30, 2026, primarily in the electronic components business, at a pace exceeding expectations. These results were driven mainly by a focus on spot sales for certain semiconductor products experiencing continuing tight supply-demand conditions, in addition to increased sales and price rises for memory and other device products against the backdrop of a recovery in semiconductor market demand.

Given this robust trend in business performance, the Company has decided to implement an upward revision of its consolidated earnings forecasts for the fiscal year ending March 31, 2027, including all of net sales, operating income, ordinary income, and profit attributable to owners of parent.

In addition, as announced on August 4, 2026, in “Notice Regarding Results of Tender Offer for Common Shares of Shinko Shoji Co., Ltd. and Change in Subsidiary,” the tender offer for common shares that began on May 18, 2026, was completed on August 3, 2026, and Shinko Shoji Co., Ltd., became a consolidated subsidiary of the Company on August 10, 2026 (the settlement commencement date of the tender offer). However, the tender offer required more time than anticipated and the financial results forecast of Shinko Shoji Co., Ltd., is currently still under review. Therefore, the effect of the earnings of Shinko Shoji Co., Ltd. and the gain on bargain purchase arising from its acquisition as a consolidated subsidiary have not been incorporated into the revised consolidated earnings forecasts for the fiscal year ending March 31, 2027, shown above.

The Company will promptly announce any revisions to the consolidated earnings forecasts and dividend forecast for the fiscal year ending March 31, 2027, once the prospects for the six months ending September 30, 2026, onward, incorporating the results of Shinko Shoji Co., Ltd., have been thoroughly reviewed.

Note: The above forecasts are based on the information currently available to the Company on the date of the release and certain assumptions deemed reasonable. Actual results may vary from the forecast for a variety of reasons.