July 8, 2026

Name of Company KAGA ELECTRONICS CO., LTD.
Representative Ryoichi Kado,
Representative Director, President & COO
(Stock Code: 8154 Tokyo Stock Exchange, Prime Market)
Contact Yasuhiro Ishihara,
Director, Senior Executive Officer
Head of Administration Headquarters
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Notice Tender Offer for the Common Share of Shinko Shoji Co., Ltd. (Securities Code: 8141) (Supplementary Information)

KAGA ELECTRONICS CO., LTD. (the "Company") is currently conducting a tender offer (the "Tender Offer") pursuant to the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; hereinafter referred to as the "Act") for the common shares (the "Target Company Shares") of Shinko Shoji Co., Ltd. (Securities Code: 8141; listed on the Prime Market of the Tokyo Stock Exchange; the "Target Company") ; hereinafter referred to as the "Target Company") since May 18, 2026. In light of the fact that, following the announcement of the Tender Offer, the market price of the Target Company Shares has temporarily been trading at levels above 1,580 yen per share, which is the price for the purchase of Target Company Share in the Tender Offer (the "Tender Offer Price"), the Company would like to provide a further explanation of its view on the Tender Offer Price.

1. The Company's view regarding the Tender Offer

The Company believes that the Tender Offer Price (1,580 yen), which was determined by taking into account the share valuation report dated May 14, 2026 obtained from Deloitte Tohmatsu LLC, its financial advisor serving as a third-party valuation institution independent of the Tender Offer-related parties, and negotiations with the Target Company, appropriately reflects the value of the Target Company and provides the shareholders of the Target Company with a reasonable opportunity to sell the Target Company Shares. As of today, the Company has no plans to change the Tender Offer Price.

In addition, as stated in the "Notice Concerning Commencement of Tender Offer for the Common Share of Shinko Shoji Co., Ltd. (Securities Code: 8141)" announced by the Company on May 15, 2026, the Target Company believes that the transaction, including the Tender Offer, for the purpose of making the Target Company a wholly-owned subsidiary of the Company (the "Transaction") will contribute to the enhancement of the Target Company's corporate value, and the Target Company's Board of Directors, at its meeting held on May 15, 2026, has resolved to express an opinion in support of the Tender Offer. The Target Company also considers the Tender Offer Price to be reasonable to a certain extent from the perspective of providing the Target Company's general shareholders with an opportunity to recover their investment.

As stated above, the Company believes that the Tender Offer provides the shareholders of the Target Company with a reasonable opportunity to sell the Target Company Shares. As the Tender Offer period is nearing its end, the Company respectfully requests that the shareholders of the Target Company take into account the Company's views described above and consider and decide whether to tender their shares in the Tender Offer.

2．Impact on financial results for the current fiscal year

The impact of the Transaction on the Company’s consolidated financial results is not reflected in the forecast for the fiscal year ending March 31, 2027, contained in the “Summary of Consolidated Financial Results for the Year Ended March 2026 [Japan GAAP]” announced on May 14, 2026.After the completion of the Tender Offer, if any matters to be disclosed arise in the future, the Company will promptly disclose them.

3．Contact for inquiries regarding tendering procedures for the Tender Offer

Tokai Tokyo Securities Co., Ltd.（Tender Offer Agent）
Inquiries : toll free number 0120-748-104
HP : https://www.tokaitokyo.co.jp/

Monex, Inc.（Tender Offer Sub-Agent）
Inquiries : toll free number 0120-846-365（+81-3-6737-1666）
HP : https://www.monex.co.jp/