

FY2026/March Q4 and Full-Year Earnings Presentation

KAGA ELECTRONICS CO., LTD.

TSE Prime Market 8154

May 14, 2026



JPX-NIKKEI 400
2023 - 2025



JPX-NIKKEI Mid Small
2021 - 2025

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Summary of Financial Results for FY2026/3

Results for FY2026/3	(billion yen)	Net Sales	Operating income	Net income
	Results	658.9	27.8	31.0
	YoY	+111.1 [+20.3%]	+4.2 [+17.9%]	+14.0 [+82.0%]
<p>Both net sales and income at all levels of profit achieved double-digit year-on-year growth. Net sales and net income achieved record highs for the first time in three fiscal years, marking a solid start in the first year of our Medium-Term Management Plan 2027.</p> <ul style="list-style-type: none"> Net sales : Electronic components, information equipment, and others business all maintained robust performance. The consolidation of Kyoei Sangyo commenced from Q2. In Q4, spot sales (approximately 41.1 billion yen) in response to supply shortages of certain semiconductor products made a significant contribution to the increase in net sales. Operating income : The increase in gross profit driven by higher net sales more than offset the rise in SG&A expenses, leading to year-on-year growth. Net income : In addition to higher net income from core operations, the following items were recorded as extraordinary income: "Gain on bargain purchase from a corporate acquisition (approximately 7.7 billion yen)", and "Gain on sale of investment securities (approximately 1.6 billion yen)" resulting from the reduction of cross-shareholdings. 				
FY2027/3 earnings forecasts	(billion yen)	Net Sales	Operating income	Net income
	Forecasts	645.0	28.5	20.0
	YoY	-13.9 [-2.1%]	+0.6 [+2.4%]	-11.0 [-35.7%]
<ul style="list-style-type: none"> Net sales : Net sales are expected to decline due to the absence of one-off items recorded in the fiscal year ended March 2026. However, on an underlying basis, the upward trend is expected to continue. Operating income : Income growth is expected to be sustained, supported by improvements in gross profit margin and efforts to maintain strict cost control. Net income : Net income is expected to decline due to the absence of extraordinary income (approximately 10 billion yen) recorded in the fiscal year ended March 2026. 				
Shareholder Return	<ul style="list-style-type: none"> FY2026/3 : Compared to the previous forecast, the year-end dividend has been increased by 10 yen to 80 yen, bringing the annual dividend to 140 yen per share, a year-on-year increase of 30 yen. FY2027/3 : Notwithstanding the projected decrease in profit, the previous fiscal year's dividend payment (140 yen per share) will be maintained. 			

Financial Highlights for FY2026/3

(million yen)	Full-Year Results (Apr. - Mar.)					Forecasts (Announced on Feb. 12, 2026)		
	FY2025/3	Composition Ratio	FY2026/3	Composition Ratio	YoY	FY2026/3	Composition Ratio	Achivement vs. forecast
Net Sales	547,779	100.0%	658,941	100.0%	20.3%	620,000	100.0%	106.3%
Gross Profit	71,665	13.1%	85,350	13.0%	19.1%	—	—	—
SG&A	48,064	8.8%	57,525	8.7%	19.7%	—	—	—
Operating income	23,601	4.3%	27,824	4.2%	17.9%	27,000	4.4%	103.1%
Ordinary income	22,593	4.1%	29,930	4.5%	32.5%	28,000	4.5%	106.9%
Profit attributable to owners of parent	17,083	3.1%	31,099	4.7%	82.0%	28,500	4.6%	109.1%
EPS (yen)	325.08	—	627.71	—	93.1%	575.24	—	—
ROE	10.8%	—	17.8%	—	7.0pt	16.5%	—	—
Annual dividend	Total	110	—	140	—	30	—	—
(yen)	interim	55	—	60	—	5	—	—
	year-end	55	—	80	—	25	—	—
Exchange rate	yen / US\$	152.58	—	150.77	—	140.00	—	—

Note: 1. The effect of exchange rates on the conversion into yen is approximately -1,200 million yen on net sales and +32 million yen on operating income.

2. The Company conducted a two-for-one stock split of its common stock effective Oct. 1, 2024.

EPS for the previous fiscal year is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

Results for FY2026/3 by Business Segment

(million yen)		Full-Year Results (Apr. - Mar.)				Forecasts (Announced on Feb. 12, 2026)			
		FY2025/3	profit margin	FY2026/3	profit margin	YoY	FY2026/3	profit margin	Achivement vs. forecast
Electronic Component	Net sales	472,910		568,834		20.3%	541,500		105.0%
	Segment income	16,927	3.6%	19,304	3.4%	14.0%	20,000	3.7%	96.5%
Information Equipment	Net sales	42,652		54,182		27.0%	45,000		120.4%
	Segment income	3,307	7.8%	4,444	8.2%	34.4%	3,500	7.8%	127.0%
Software	Net sales	3,387		3,307		-2.4%	3,500		94.5%
	Segment income	509	15.1%	365	11.1%	-28.2%	500	14.3%	73.2%
Others	Net sales	28,829		32,617		13.1%	30,000		108.7%
	Segment income	2,707	9.4%	3,487	10.7%	28.8%	3,000	10.0%	116.3%
Total	Net sales	547,779		658,941		20.3%	620,000		106.3%
	Segment income	23,601	4.3%	27,824	4.2%	17.9%	27,000	4.4%	103.1%

Note: Figures of each segment income are not inter-segment adjusted.
Total amount is inter-segment adjusted (operating income).

Results for FY2026/3 by Company

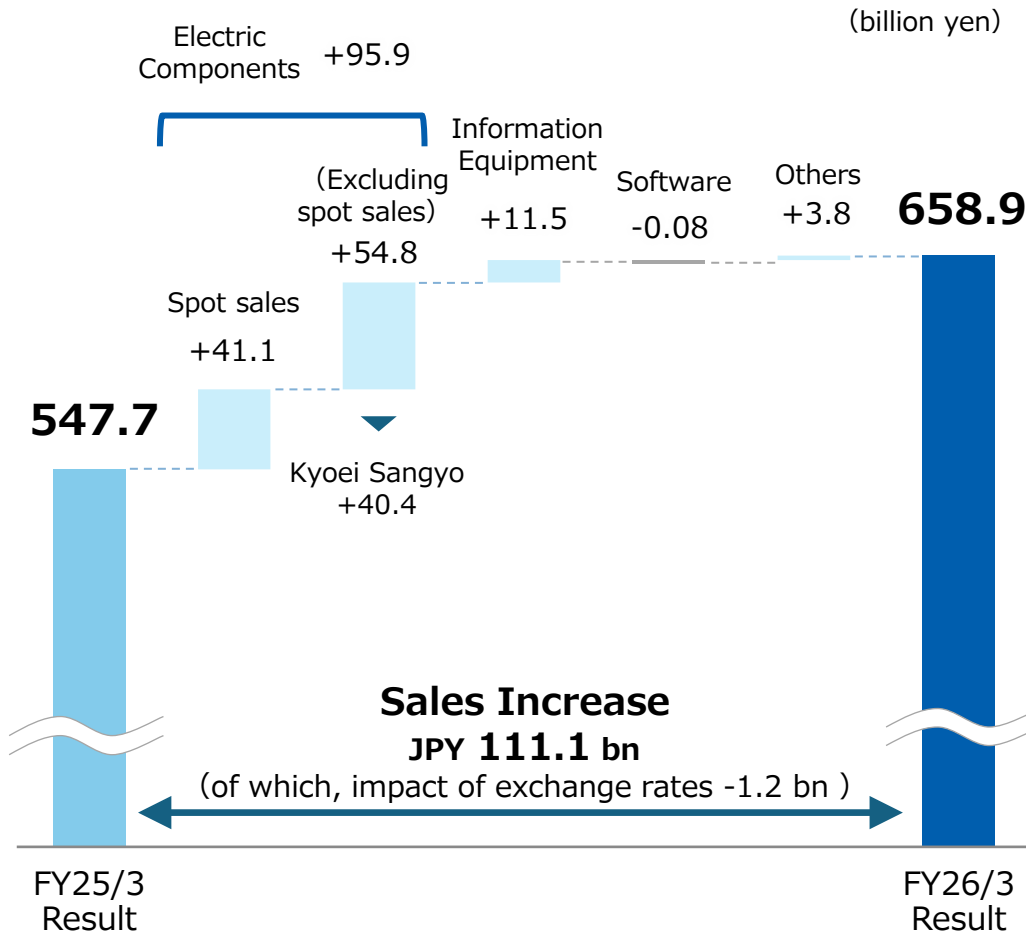
(million yen)		Full-Year Results (Apr. - Mar.)				YoY
		FY2025/3	profit margin	FY2026/3	profit margin	
Kaga Electronics	Net sales	319,527		348,693		9.1%
	Gross Profit	49,919	15.6%	55,070	15.8%	10.3%
	Operating income	19,855	6.2%	21,740	6.2%	9.5%
Kaga FEI	Net sales	197,868		242,241		22.4%
	Gross Profit	17,901	9.0%	19,955	8.2%	11.5%
	Operating income	1,860	0.9%	3,346	1.4%	79.9%
Excel	Net sales	30,383		27,646		-9.0%
	Gross Profit	3,782	12.4%	3,659	13.2%	-3.2%
	Operating income	1,645	5.4%	1,517	5.5%	-7.8%
Kyohei Sangyo	Net sales	—		40,360		—
	Gross Profit	—	—	6,722	16.7%	—
	Operating income	—	—	1,128	2.8%	—
Total	Net sales	547,779		658,941		20.3%
	Gross Profit	71,665	13.1%	85,350	13.0%	19.1%
	Operating income	23,601	4.3%	27,824	4.2%	17.9%

Note : 1. With respect to gross profit and operating income, figures presented above are before consolidation adjustments between the four companies.

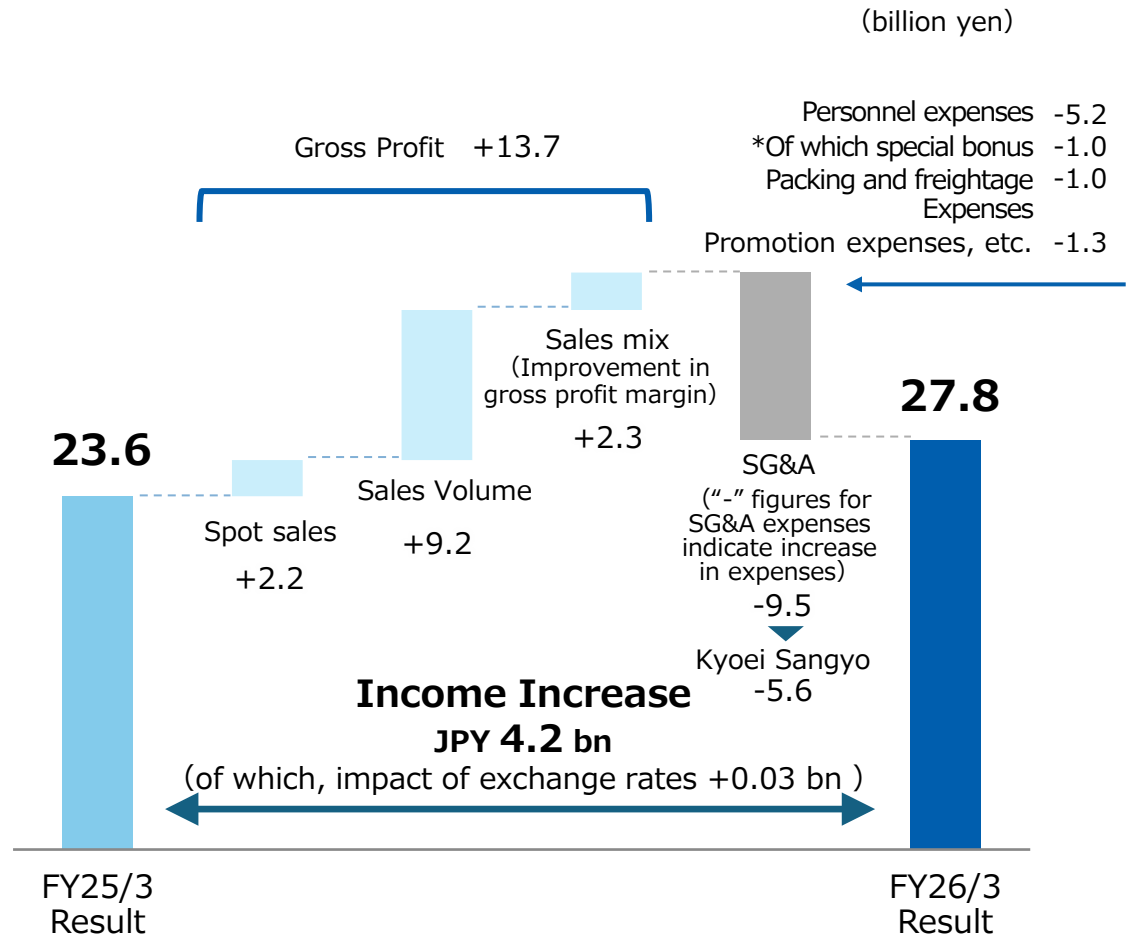
2. Kyohei Sangyo became a consolidated subsidiary effective Jul. 18, 2025.

Analysis of Net Sales/Operating Income Changes by Item

Net sales



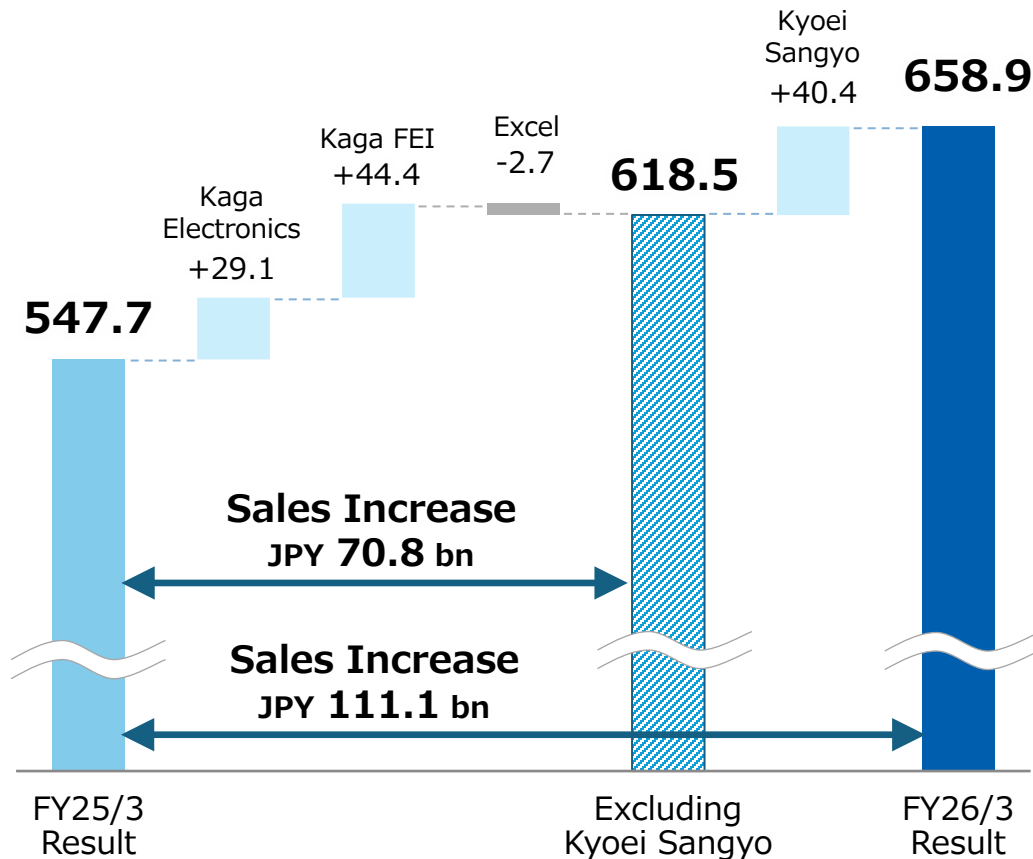
Operating income



Analysis of Net Sales/Operating Income Changes by Company

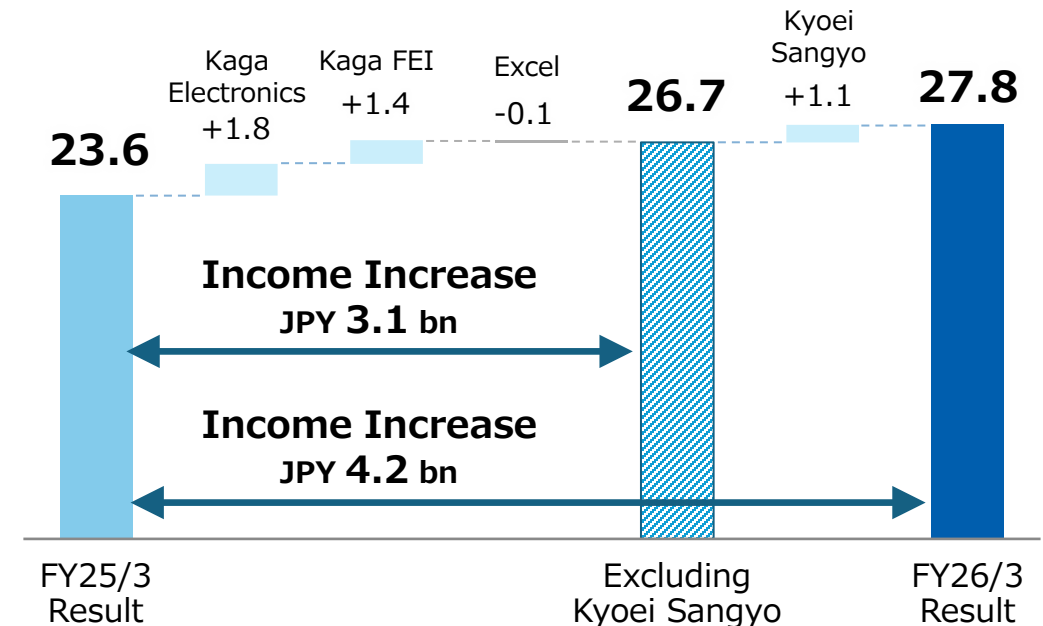
Net sales

(billion yen)



Operating income

(billion yen)



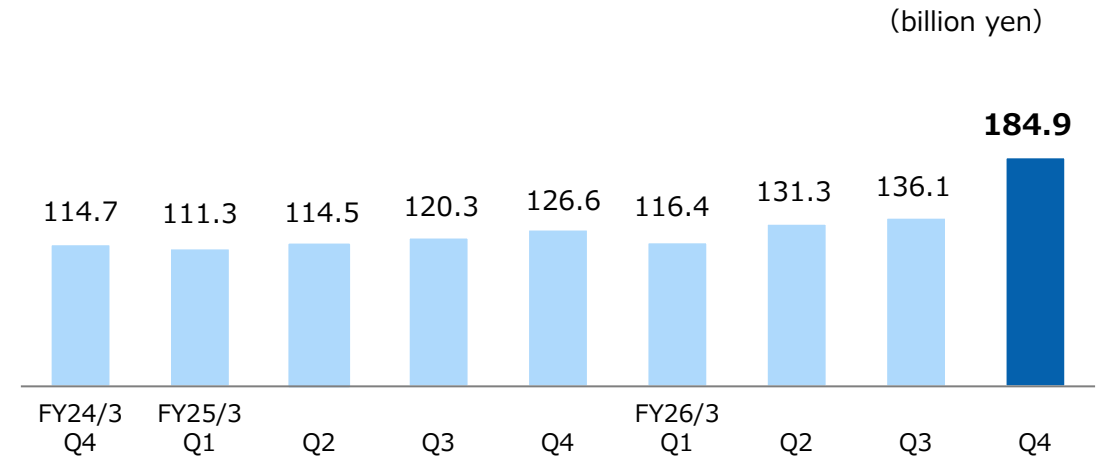
Note : With respect to gross profit and operating income, figures presented above are before consolidation adjustments between the four companies.

FY2026/3 : Electronic Component Segment

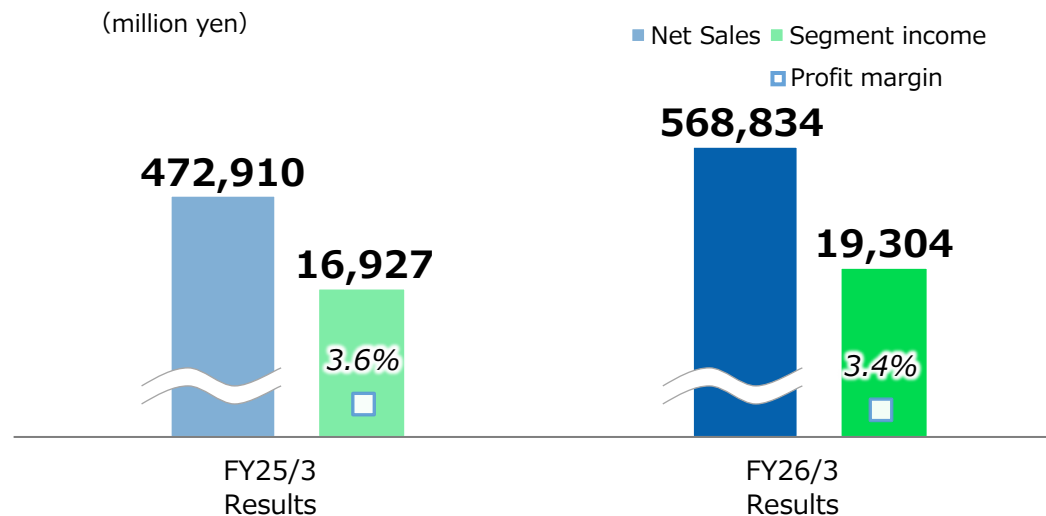
Full-Year Results (Apr. - Mar.)

(million yen)	FY2025/3	FY2026/3	YoY	
Net Sales	472,910	568,834	+95,924	20.3%
Segment income	16,927	19,304	+2,377	14.0%
Profit margin	3.6%	3.4%	-0.2pt	

Quarterly Net Sales Trends



Net sales/Segment income



Main factors behind increase/decrease

- Components sales business**
 - (+) Easing inventory adjustments in the supply chain
 - (+) Kyoei Sangyo was consolidated from Q2.
 - (+) Spot sales in response to the tight supply-demand conditions for commodity memory products contributed to increased sales

As a result, net sales and income both increased year-on-year
- EMS Business**
 - (+) Capacity expansion at overseas production sites contributed to increased sales
 - (+) Robust sales to medical and air-conditioning equipment sectors
 - (-) Demand decrease at some customers in the automotive sector

As a result, net sales and income both increased year-on-year

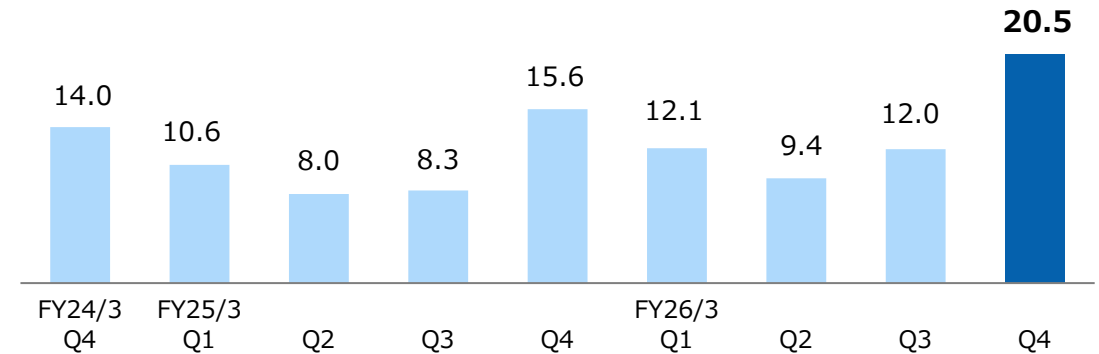
FY2026/3 : Information Equipment Segment

Full-Year Results (Apr. - Mar.)

(million yen)	FY2025/3	FY2026/3	YoY	
Net Sales	42,652	54,182	+11,529	27.0%
Segment income	3,307	4,444	+1,137	34.4%
Profit margin	7.8%	8.2%	+0.4pt	

Quarterly Net Sales Trends

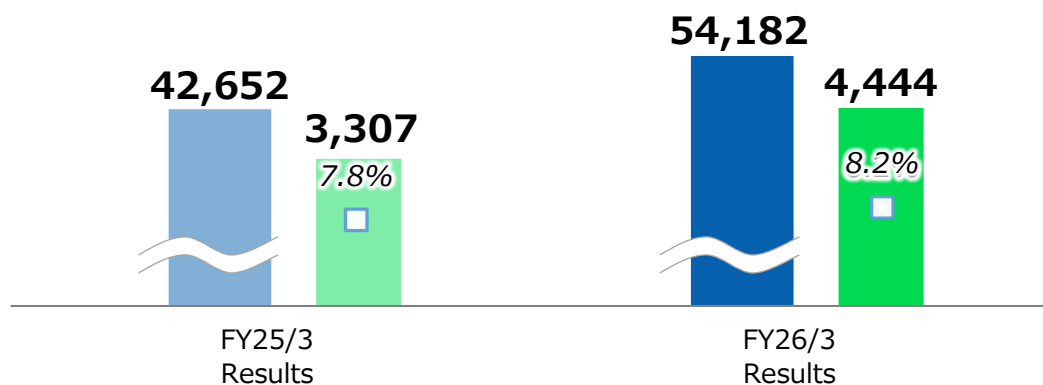
(billion yen)



Net sales/Segment income

(million yen)

■ Net Sales ■ Segment income
■ Profit margin



Main factors behind increase/decrease

- PC sales business
 - (+) Robust sales to educational institutions, driven by initiatives undertaken to increase the number of partner schools
 - (+) Robust sales to mass retailers, driven by new product launches, including AI PCs
 - (+) Sales of security software for mobile devices contributed to the increase in net sales

As a result, net sales and income both increased year-on-year
- Electrical and telecommunication equipment installation business
 - (+) Strong LED installation to major convenience stores and financial institutions
 - (+) Steady growth in orders received for construction works for solar panels and electrical substations

As a result, net sales and income both increased year-on-year

Financial Highlights for FY2026/3 Q4 (3 months)

(million yen)	Q4 Results (Jan. - Mar.)		Q3 Results (Oct. - Dec.)		Q4 Results (Jan. - Mar.)		YoY	QoQ
	FY2025/3	Composition Ratio	FY2026/3	Composition Ratio	FY2026/3	Composition Ratio		
Net Sales	151,536	100.0%	156,516	100.0%	213,466	100.0%	40.9%	36.4%
Gross Profit	19,475	12.9%	20,416	13.0%	25,388	11.9%	30.4%	24.4%
SG&A	13,930	9.2%	14,016	9.0%	17,013	8.0%	22.1%	21.4%
Operating income	5,545	3.7%	6,400	4.1%	8,374	3.9%	51.0%	30.8%
Ordinary income	4,214	2.8%	7,323	4.7%	9,164	4.3%	117.5%	25.1%
Profit attributable to owners of parent	4,368	2.9%	9,275	5.9%	6,790	3.2%	55.5%	-26.8%
EPS (yen)	83.11	—	194.61	—	142.48	—	—	—
Exchange rate	yen / US\$	152.58	—	148.74	—	150.77	—	—

- Note: 1. The effect of exchange rates on the conversion into yen is approximately -218 million yen on net sales and +5 million yen on operating income.
 2. The Company conducted a two-for-one stock split of its common stock effective Oct. 1, 2024. EPS for the previous fiscal year is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

Results for FY2026/3 Q4 by Business Segment (3 months)

Reference



(million yen)		Q4 Results (Jan. - Mar.)		Q3 Results (Oct. - Dec.)		Q4 Results (Jan. - Mar.)		YoY	QoQ
		FY2025/3	profit margin	FY2026/3	profit margin	FY2026/3	profit margin		
Electronic Component	Net sales	126,697		136,103		184,942		46.0%	35.9%
	Segment income	3,358	2.7%	4,800	3.5%	5,536	3.0%	64.8%	15.3%
Information Equipment	Net sales	15,699		12,080		20,530		30.8%	69.9%
	Segment income	1,353	8.6%	883	7.3%	1,944	9.5%	43.6%	120.2%
Software	Net sales	1,316		846		781		-40.7%	-7.8%
	Segment income	201	15.3%	68	8.1%	131	16.9%	-34.5%	92.2%
Others	Net sales	7,822		7,485		7,212		-7.8%	-3.6%
	Segment income	610	7.8%	624	8.3%	740	10.3%	21.3%	18.7%
Total	Net sales	151,536		156,516		213,466		40.9%	36.4%
	Segment income	5,545	3.7%	6,400	4.1%	8,374	3.9%	51.0%	30.8%

Note: Figures of each segment income are not inter-segment adjusted.
Total amount is inter-segment adjusted (operating income).

Results for FY2026/3 Q4 by Company (3 months)

(million yen)		Q4 Results (Jan. - Mar.)		Q3 Results (Oct. - Dec.)		Q4 Results (Jan. - Mar.)		YoY	QoQ
		FY2025/3	profit margin	FY2026/3	profit margin	FY2026/3	profit margin		
Kaga Electronics	Net sales	90,546		89,259		94,576		4.4%	6.0%
	Gross Profit	13,557	15.0%	13,247	14.8%	14,875	15.7%	9.7%	12.3%
	Operating income	4,560	5.0%	5,396	6.0%	5,223	5.5%	14.5%	-3.2%
Kaga FEI	Net sales	52,305		48,779		95,518		82.6%	95.8%
	Gross Profit	4,783	9.1%	4,658	9.5%	6,423	6.7%	34.3%	37.9%
	Operating income	386	0.7%	857	1.8%	1,465	1.5%	279.1%	70.9%
Excel	Net sales	8,683		6,079		8,538		-1.7%	40.4%
	Gross Profit	1,105	12.7%	812	13.4%	1,176	13.8%	6.5%	44.9%
	Operating income	525	6.0%	330	5.4%	539	6.3%	2.7%	63.1%
Kyoei Sangyo	Net sales	—	—	12,398		14,833		—	19.6%
	Gross Profit	—	—	1,753	14.1%	2,910	19.6%	—	66.0%
	Operating income	—	—	-169	—	1,109	7.5%	—	—
Total	Net sales	151,536		156,516		213,466		40.9%	36.4%
	Gross Profit	19,475	12.9%	20,416	13.0%	25,388	11.9%	30.4%	24.4%
	Operating income	5,545	3.7%	6,400	4.1%	8,374	3.9%	51.0%	30.8%

Note: 1. With respect to gross profit and operating income, figures presented above are before consolidation adjustments between the four companies.

2. Kyoei Sangyo became a consolidated subsidiary effective Jul. 18, 2025.

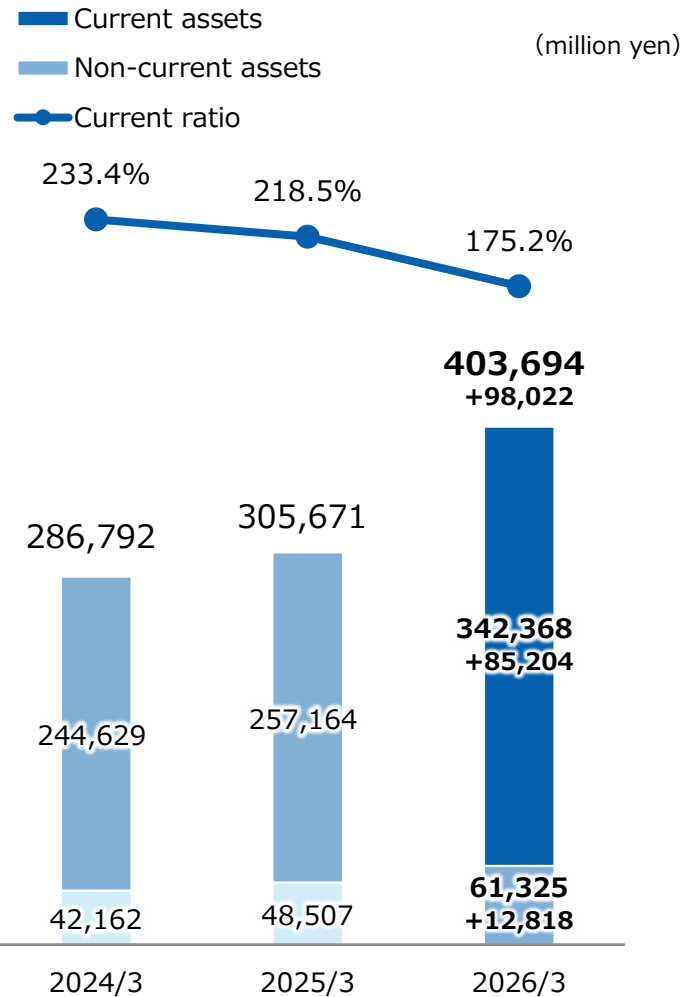
Summary of Balance Sheet

(million yen)	2025/3	2026/3	Change from end of FY2025/3
ASSETS			
Current assets	257,164	342,368	+85,204
Cash and deposits	80,188	89,706	+9,517
Notes and accounts receivable -trade	114,139	173,355	+59,216
Inventories	51,774	68,004	+16,230
Other	11,061	11,302	+240
Non-current assets	48,507	61,325	+12,818
Property, plant and equipment	28,445	31,624	+3,179
Buildings and structures	9,839	11,839	+1,999
Machinery, equipment and vehicles	11,034	11,898	+864
Tools, furniture and fixtures	1,217	1,282	+64
Land	5,940	6,237	+296
Construction in progress	413	366	-46
Intangible assets	1,738	1,911	+173
Software	1,694	1,873	+179
Other	44	38	-5
Total investments and other assets	18,323	27,789	+9,465
Investment securities	12,556	19,403	+6,846
Distressed receivables	4,815	4,662	-152
Allowance for doubtful accounts	-4,873	-4,785	+88
Other	5,825	8,508	+2,682
Total assets	305,671	403,694	+98,022

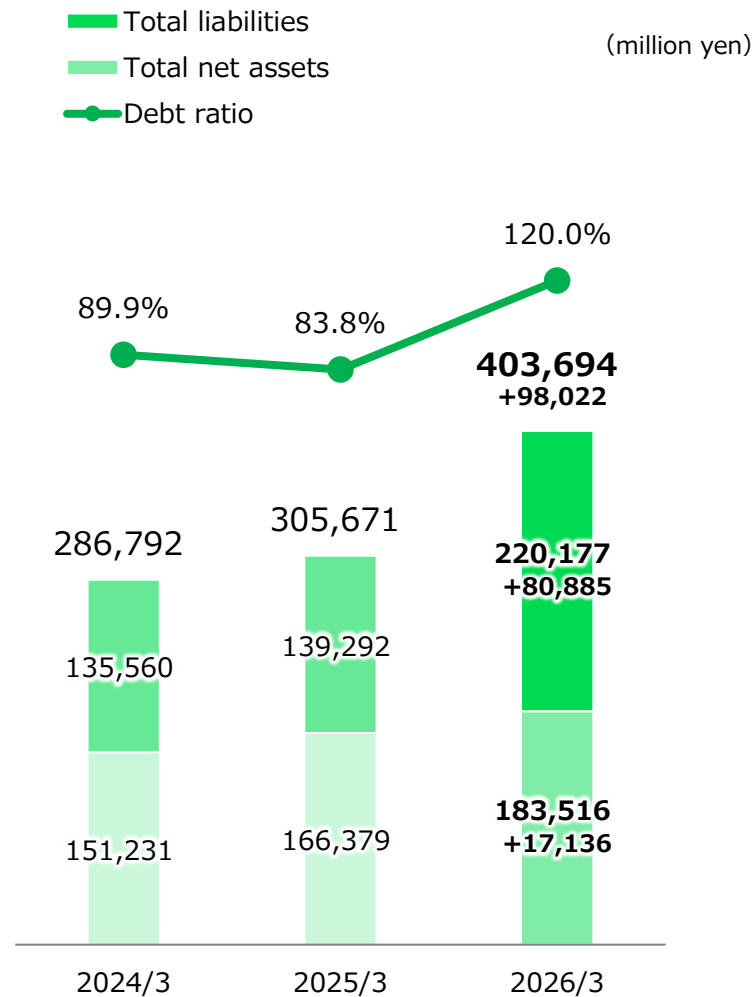
(million yen)	2025/3	2026/3	Change from end of FY2025/3
LIABILITIES			
Current liabilities	117,704	195,444	+77,739
Notes and accounts payable -trade	73,340	94,373	+21,033
Short-term loans payable	14,890	68,398	+53,507
Current portion of bonds payable	5,000	200	-4,800
Other	24,473	32,472	+7,998
Non-current liabilities	21,587	24,733	+3,145
Bonds payable	5,000	5,200	+200
Long-term loans payable	5,500	6,571	+1,071
Other	11,087	12,962	+1,874
Total liabilities	139,292	220,177	+80,885
NET ASSETS			
Shareholders' equity	142,993	153,948	+10,955
Capital stock	12,133	12,133	-
Capital surplus	14,885	14,767	-118
Retained earnings	121,553	136,955	+15,402
Treasury shares	-5,579	-9,908	-4,328
Total accumulated other comprehensive income	23,225	29,555	+6,329
Non-controlling interests	160	12	-148
Total net assets	166,379	183,516	+17,136
Total liabilities and net assets	305,671	403,694	+98,022

Balance Sheet Main Items

Total assets



Total liabilities and net assets



Main balance sheet changes

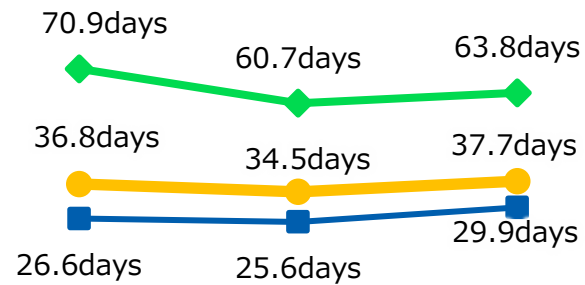
- Current assets
 - (+) 57,243 million yen increase in accounts receivable - trade
 - (+) 13,596 million yen increase in merchandise and finished goods
- Non-current assets
 - (+) 3,179 million yen increase in property, plant and equipment
 - (+) 6,846 million yen increase in investment securities
- Liabilities
 - (+) 53,507 million yen increase in short-term loans payable
 - (+) 21,033 million yen increase in notes and accounts payable -trade
- Net assets
 - (+) 15,402 million yen increase in retained earnings

Note: Current ratio = Current asset ÷ current liabilities × 100

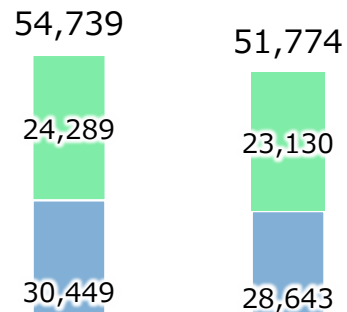
Note: Debt ratio = Total liabilities ÷ Equity capital × 100

Inventories

- Inventories (manufacturing biz) (million yen)
- Inventories (trading biz)
- Inventory turnover (Consolidated)
- Inventory turnover (manufacturing biz)
- Inventory turnover (trading biz)



68,004
+16,230



2024/3

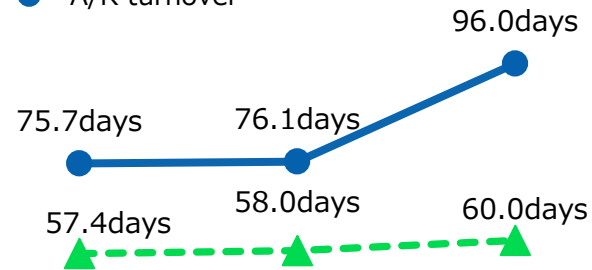
2025/3

2026/3

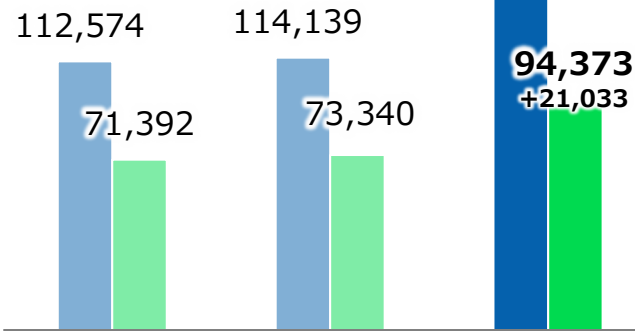
Note : Inventory turnover = Inventories ÷ Net Sales × 365

Accounts receivable/Accounts payable

- Notes and A/R (million yen)
- Notes and A/P
- A/P turnover
- A/R turnover



173,355
+59,216



2024/3

2025/3

2026/3

- Notes: 1. A/R turnover = Notes and A/R ÷ Net sales × 365
 2. A/P turnover = Notes and A/P ÷ Total purchase of goods × 365
 3. Notes and A/R amounts including Electronically recorded monetary claims-operating
 4. Notes and A/P amounts including Electronically recorded obligations -operating

Inventories

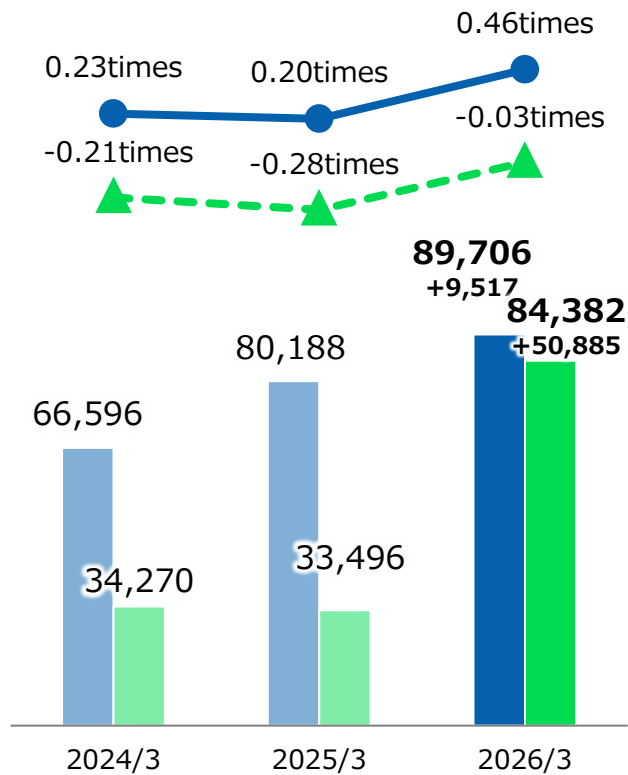
- Consolidated
 - vs end of FY2025/3 : +16.2bn, +3.2days
 - Trading business
 - vs end of FY2025/3 : +12.9bn, +4.3days
 - of which, Kyoei Sangyo +7.2bn
 - Manufacturing business
 - vs end of FY2025/3 : +3.2bn, +3.1days
- Inventory value increased along with higher net sales in the EMS business

Accounts receivable

- Accounts receivable
 - vs end of FY2025/3 : +59.2bn, +19.9days
- Increase in total assets
 - Due to increase in accounts receivable resulting from large-scale spot sales and the consolidation of Kyoei Sangyo.

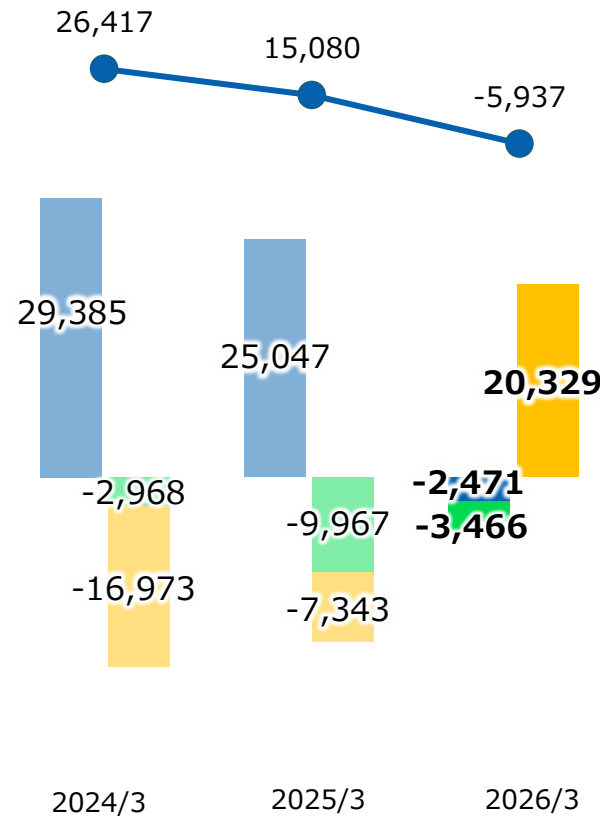
Cash and Deposits/Interest Bearing Debt

■ Cash and deposits
■ Interest bearing debts
● D/E ratio
▲ Net D/E ratio
 (million yen)



Cash flows

■ Cash flows from financing activities
■ Cash flows from investing activities
■ Cash flows from operating activities
● Free Cash Flow
 (million yen)



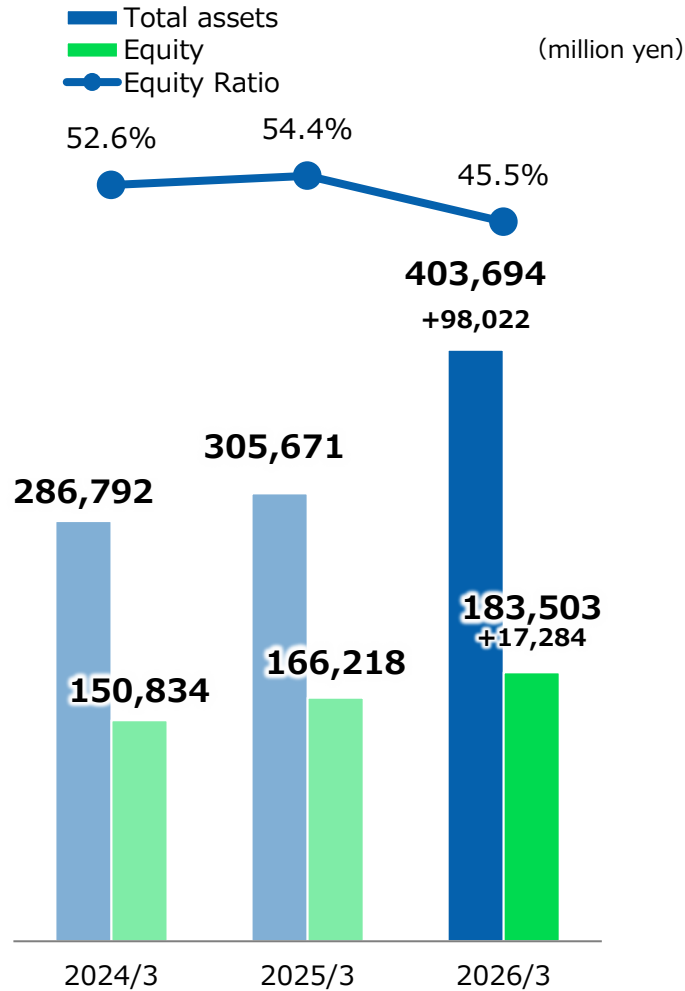
Cash flows

- Operating activities
 2,471 million yen used.
 Mainly due to an increase in accounts receivable from large-scale spot sales.
- Investing activities
 3,466 million yen used.
 Mainly due to purchase of shares of subsidiaries resulting in change in scope of consolidation.
- Financing activities
 20,329 million yen provided.
 Mainly due to an increase in short-term loans payable.

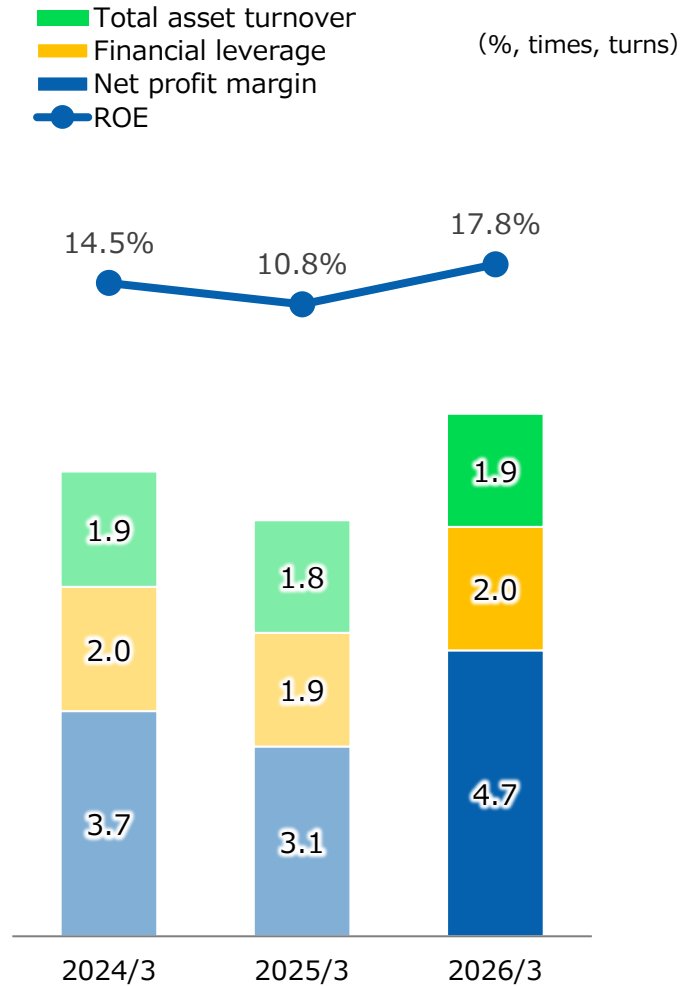
Note: 1. D/E ratio = Interest bearing debts ÷ Shareholder's equity
 2. Net D/E ratio = (Interest bearing debts - Cash and deposits) ÷ Shareholder's equity

Balance Sheet Main Items

Equity ratio



ROE



Equity ratio

■ Equity ratio
-8.9pt

- Increase in total assets
→Due to an increase in notes and accounts receivable resulting from large-scale spot sales and the consolidation of Kyoiei Sangyo.

ROE

■ ROE
+7.0pt

- Enhancement of profitability (net profit margin)

Forecasts for FY2027/3

(million yen)	FY2026/3		FY2027/3		YoY
	Results	Composition Ratio	Forecasts	Composition Ratio	
Net Sales	658,941	100.0%	645,000	100.0%	-2.1%
Operating income	27,824	4.2%	28,500	4.4%	2.4%
Ordinary income	29,930	4.5%	28,000	4.3%	-6.5%
Profit attributable to owners of parent	31,099	4.7%	20,000	3.1%	-35.7%
EPS (yen)	627.71	—	419.65	—	-208.06
ROE	17.8%	—	10.5%	—	-7.3pt
Annual dividend	Total	140	—	140	—
(yen)	interim	60	—	70	10
	year-end	80	—	70	-10
Exchange rate	yen / US\$	150.77	—	150.00	—

Forecasts for FY2027/3 by Business Segment

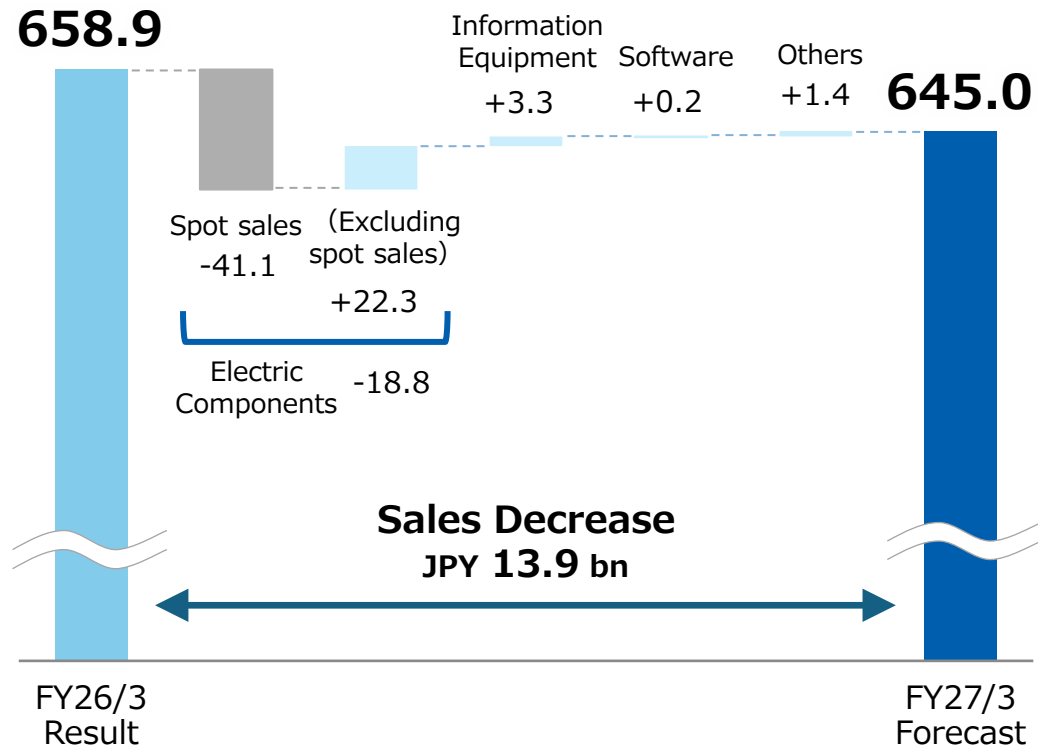
(million yen)		FY2026/3		FY2027/3		YoY
		Results	profit margin	Forecasts	profit margin	
Electronic Component	Net sales	568,834		550,000		-3.3%
	Segment income	19,304	3.4%	20,000	3.6%	3.6%
Information Equipment	Net sales	54,182		57,500		6.1%
	Segment income	4,444	8.2%	5,000	8.7%	12.5%
Software	Net sales	3,307		3,500		5.8%
	Segment income	365	11.1%	500	14.3%	36.7%
Others	Net sales	32,617		34,000		4.2%
	Segment income	3,487	10.7%	3,000	8.8%	-14.0%
Total	Net sales	658,941		645,000		-2.1%
	Segment income	27,824	4.2%	28,500	4.4%	2.4%

Note: Figures of each segment income are not inter-segment adjusted.
Total amount is inter-segment adjusted (operating income).

Assumptions for FY2027/3 Earnings Forecast

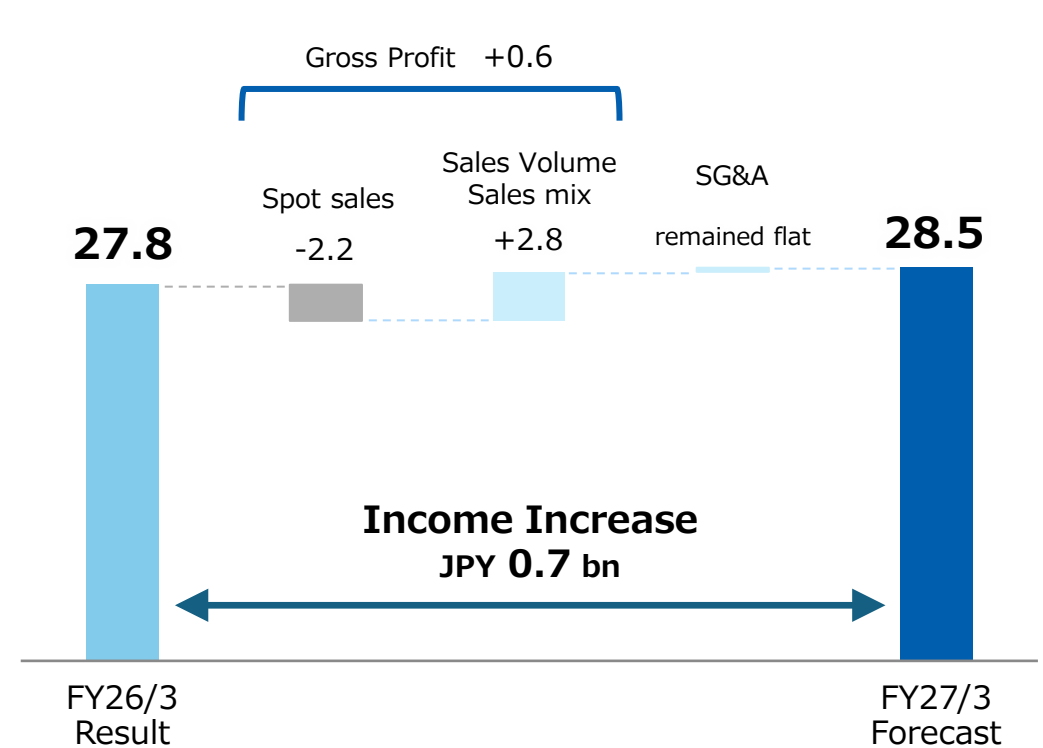
Net sales

(billion yen)



Operating income

(billion yen)



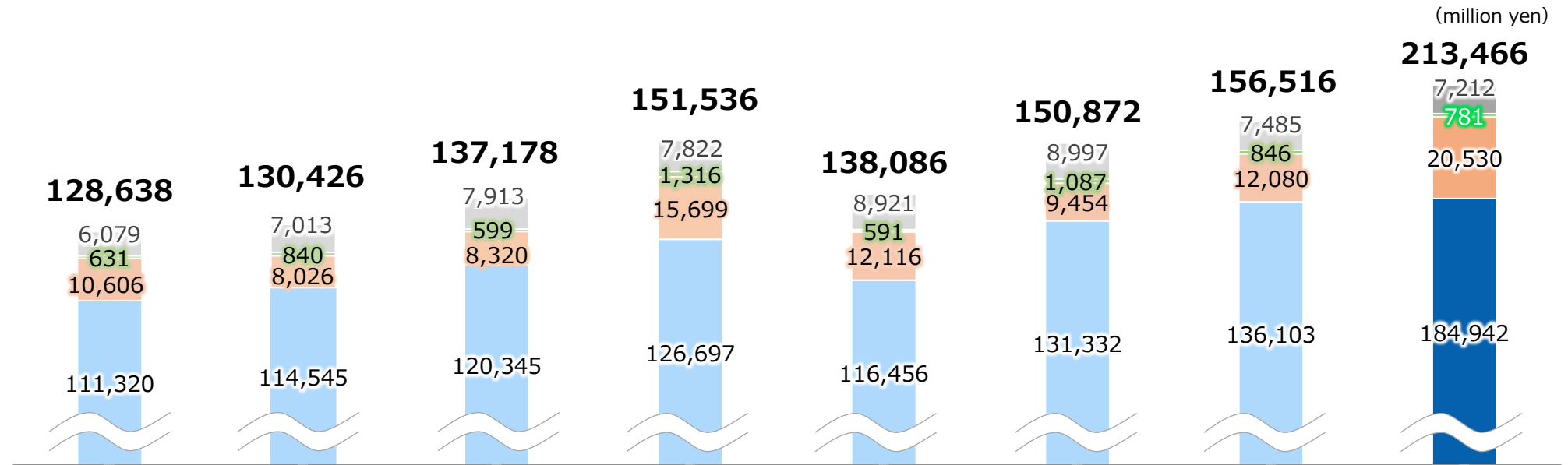
Policy on Shareholder Returns (Announced on Nov. 6, 2024)	Dividend growth guideline	■ increased the consolidated dividend payout ratio to 30% - 40% (from 25% - 35% in the past)
	Guideline for stable dividends	■ introduced “DOE (consolidated dividend on equity ratio) of 4%” as a new guideline
	Flexible return policies	■ flexibly implement extraordinary dividends and acquisition of treasury shares in line with profit levels and capital efficiency

Repurchase and cancellation of treasury shares Repurchase Aug. 8, 2025 Cancellation Aug. 18, 2025	■ Repurchased all of the Company's shares held by our four primary banks which had indicated their intention to sell such shares from the point of view of reducing strategic shareholdings pursuant to the requirements of the corporate governance code, through the Tokyo Stock Exchange Trading Network Off Auction Own Share Repurchase Trading System (ToSTNET-3) for a total value of 14.4 billion yen.
	■ All 4,920,000 repurchased shares (9.4% of the total number of issued shares) have been cancelled.

Dividend per share	FY2025/3 Results Announced on May. 14, 2025	FY2026/3		Results Announced on May. 14, 2026	FY2027/3 Forecasts Announced on May. 14, 2026
		Initial Forecasts Announced on May. 14, 2025	Previous Forecasts Announced on Feb. 12, 2026		
Profit attributable to owners of parent (million yen)	17,083	16,500	28,500	31,099	20,000
gain on bargain purchase (million yen) (*)	—	—	7,600	8,183	—
Dividend per share (Full year, yen)	110.00	110.00	130.00	140.00	140.00
of which, Extraordinary dividend	—	—	20.00	30.00	—
Consolidated dividend payout ratio	33.8%	35.0%	22.6%	22.3%	33.4%
※excluding around gain on bargain purchase	—	—	30.8%	30.3%	—
DOE	4.2%	3.9%	4.2%	4.5%	4.2%
※excluding around gain on bargain purchase	—	—	4.3%	4.6%	—

(*) Including Gain (Loss) on step acquisitions (385 million yen)

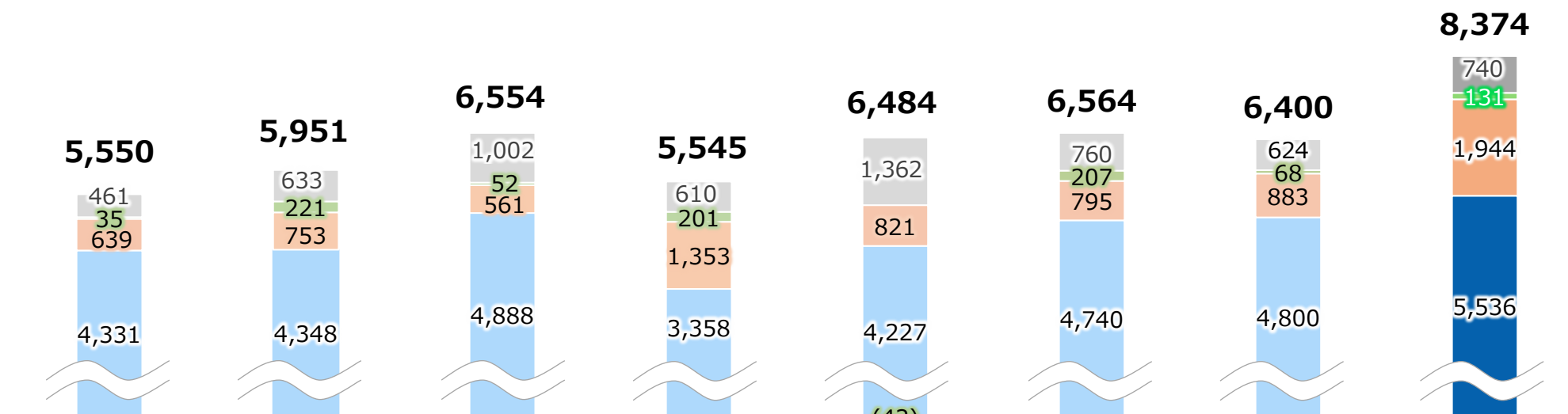
Quarterly Net Sales Trends by Business Segment



Composition Ratio	FY2025/3 Q1	FY2025/3 Q2	FY2025/3 Q3	FY2025/3 Q4	FY2026/3 Q1	FY2026/3 Q2	FY2026/3 Q3	FY2026/3 Q4
Others	4.7%	5.4%	5.8%	5.2%	6.5%	6.0%	4.8%	3.4%
Software	0.5%	0.6%	0.4%	0.9%	0.4%	0.7%	0.5%	0.4%
Information Equipment	8.2%	6.2%	6.1%	10.4%	8.8%	6.3%	7.7%	9.6%
Electric Component	86.5%	87.8%	87.7%	83.6%	84.3%	87.0%	87.0%	86.6%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Quarterly Income Trends by Business Segment

(million yen)

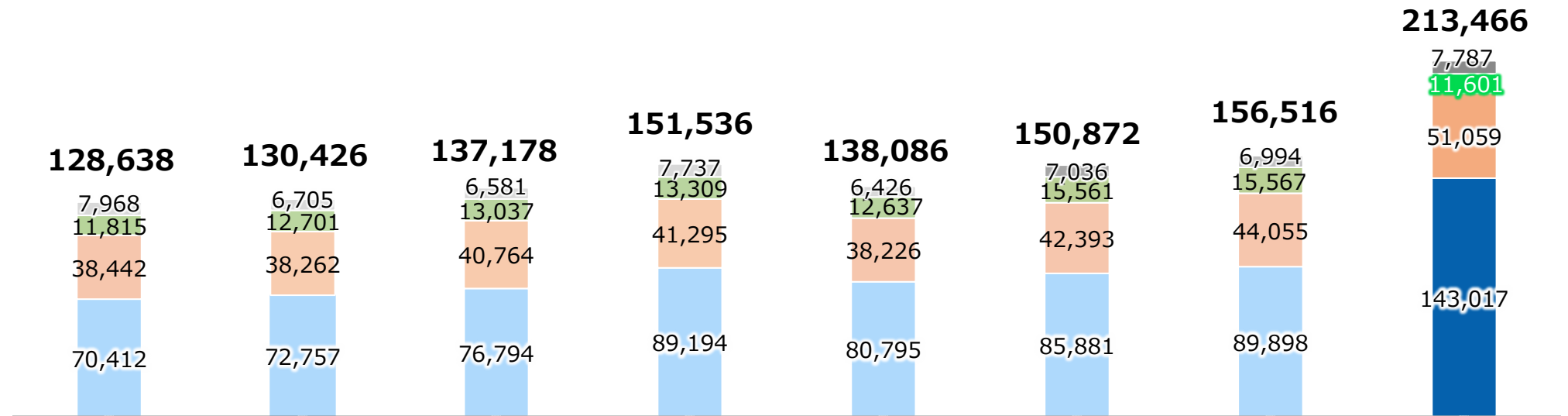


Composition Ratio	FY2025/3 Q1	FY2025/3 Q2	FY2025/3 Q3	FY2025/3 Q4	FY2026/3 Q1	FY2026/3 Q2	FY2026/3 Q3	FY2026/3 Q4
Others	8.4%	10.6%	15.4%	11.0%	21.4%	11.7%	9.8%	8.9%
Software	0.6%	3.7%	0.8%	3.6%	-0.7%	3.2%	1.1%	1.6%
Information Equipment	11.7%	12.6%	8.6%	24.5%	12.9%	12.2%	13.9%	23.3%
Electric Component	79.2%	73.0%	75.2%	60.8%	66.4%	72.9%	75.3%	66.3%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Note: Figures of each segment income are not inter-segment adjusted.
Total amount is inter-segment adjusted (operating income).

Quarterly Net Sales Trends by Region

(million yen)

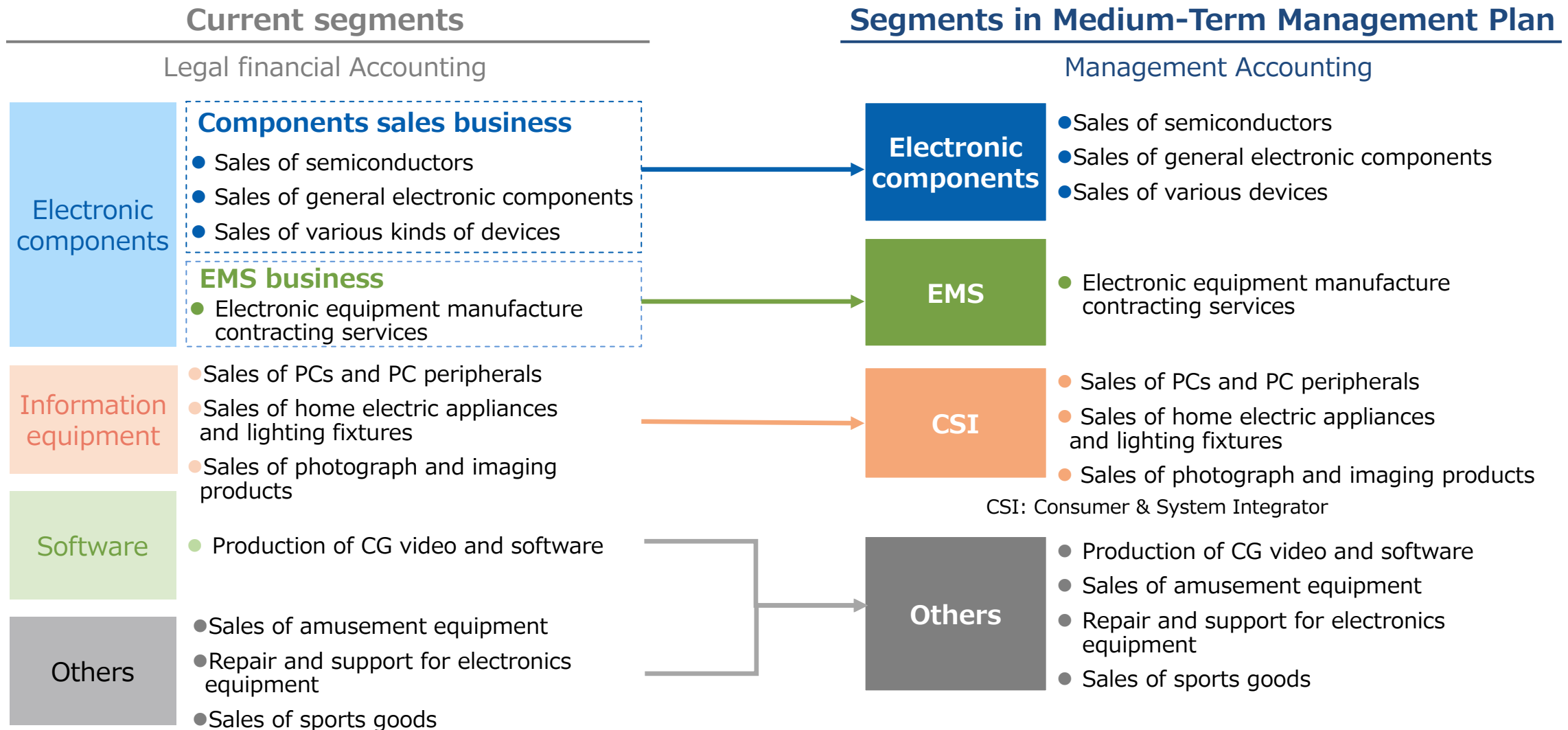


Composition Ratio	FY2025/3 Q1	FY2025/3 Q2	FY2025/3 Q3	FY2025/3 Q4	FY2026/3 Q1	FY2026/3 Q2	FY2026/3 Q3	FY2026/3 Q4
Europe	6.2%	5.1%	4.8%	5.1%	4.7%	4.7%	4.5%	3.6%
North America	9.2%	9.7%	9.5%	8.8%	9.2%	10.3%	9.9%	5.4%
Asia	29.9%	29.3%	29.7%	27.3%	27.7%	28.1%	28.1%	23.9%
Japan	54.7%	55.8%	56.0%	58.9%	58.5%	56.9%	57.4%	67.0%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Segment disclosure in the MTMP*

MTMP:Medium-Term Management Plan

Continuous disclosure based on current segmentation according to legal financial accounting, along with voluntary disclosure based on segmentation in line with the Medium-Term Management Plan.



Results for FY2026/3 by MTMP* Segment

MTMP:Medium-Term Management Plan

Full-Year Results
(Apr. - Mar.)

(million yen)		FY2025/3	Profit margin	FY2026/3	Profit margin	YoY
Electronic Component	Net sales	347,740		425,532		22.4%
	Segment income	10,234	2.9%	12,542	2.9%	22.6%
EMS	Net sales	134,544		154,876		15.1%
	Segment income	7,372	5.5%	7,941	5.1%	7.7%
CSI	Net sales	42,652		54,182		27.0%
	Segment income	3,307	7.8%	4,444	8.2%	34.4%
Others	Net sales	22,841		24,349		6.6%
	Segment income	2,537	11.1%	2,771	11.4%	9.2%
Total	Net sales	547,779		658,941		20.3%
	Segment income	23,601	4.3%	27,824	4.2%	17.9%

Note: Figures of each segment income are not inter-segment adjusted.
Total amount is inter-segment adjusted (operating income).

Results for FY2026/3 Q4 by MTMP* Segment (3 months)

Reference

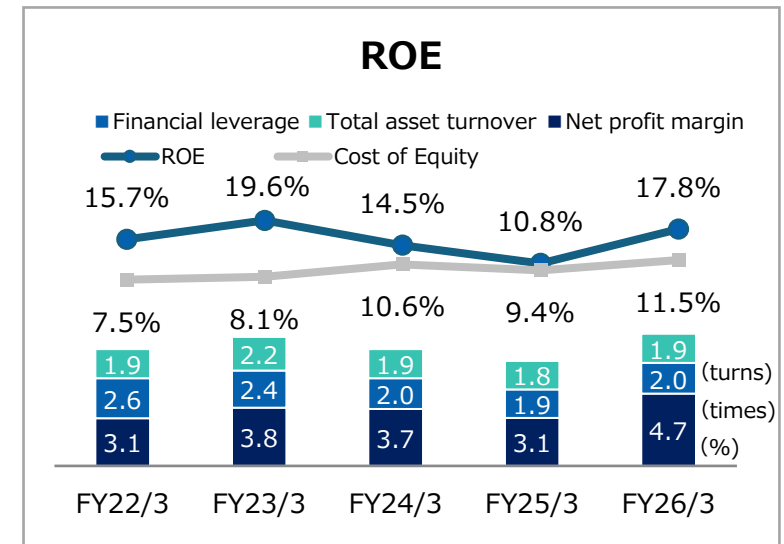
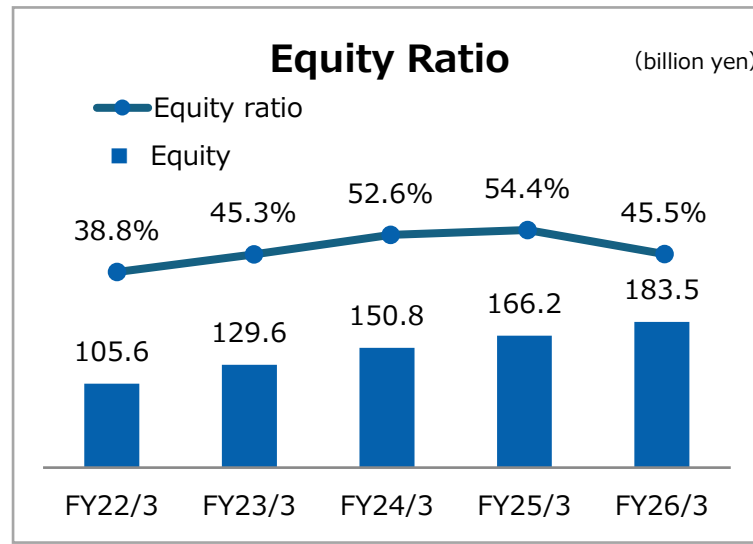
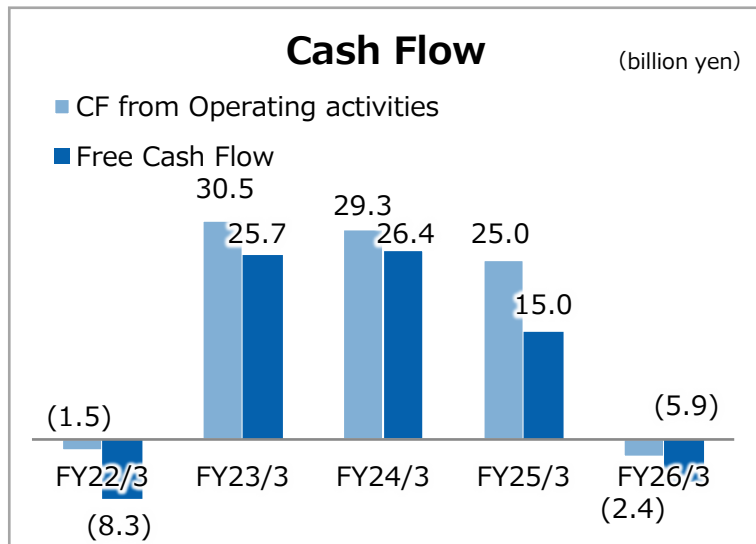
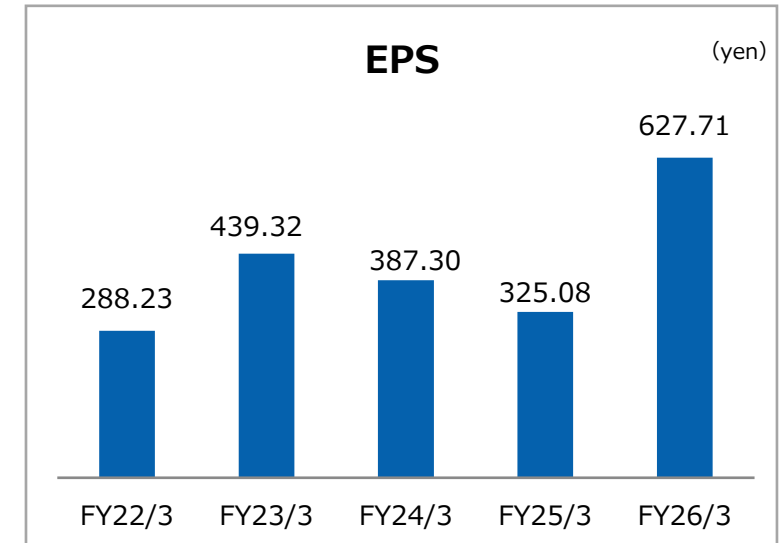
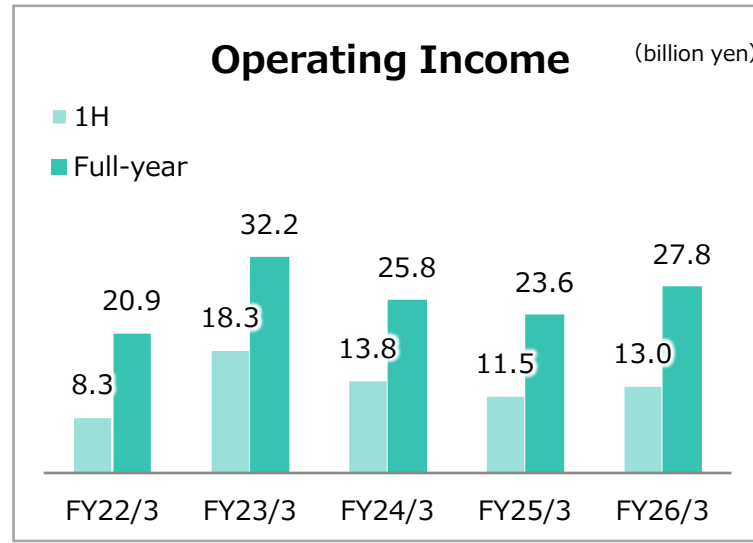
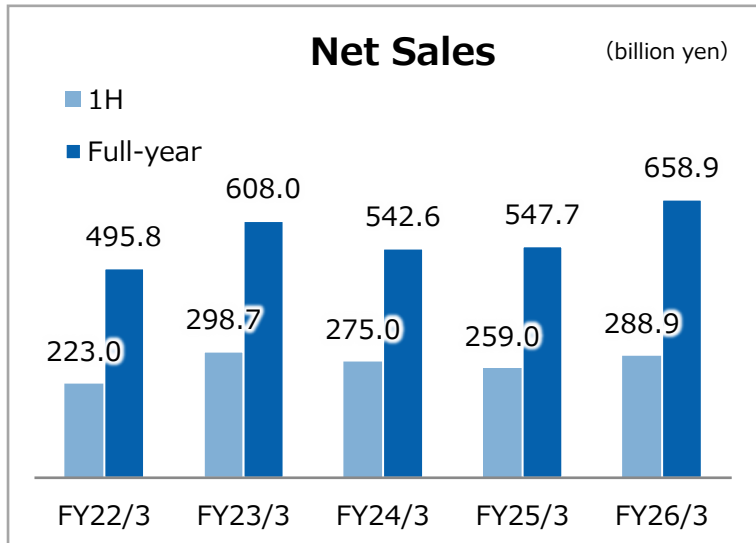


MTMP: Medium-Term Management Plan

(million yen)		Q4 Results (Jan. - Mar.)		Q3 Results (Oct. - Dec.)		Q4 Results (Jan. - Mar.)		YoY	QoQ
		FY2025/3	Profit margin	FY2026/3	Profit margin	FY2026/3	Profit margin		
Electronic Component	Net sales	93,751		97,626		151,305		61.4%	55.0%
	Segment income	2,175	2.3%	3,009	3.1%	4,569	3.0%	110.0%	51.8%
EMS	Net sales	34,965		41,364		36,720		5.0%	-11.2%
	Segment income	1,276	3.6%	2,089	5.1%	1,338	3.6%	4.9%	-35.9%
CSI	Net sales	15,699		12,080		20,530		30.8%	69.9%
	Segment income	1,353	8.6%	883	7.3%	1,944	9.5%	43.6%	120.2%
Others	Net sales	7,119		5,445		4,909		-31.0%	-9.8%
	Segment income	718	10.1%	403	7.4%	522	10.6%	-27.3%	29.4%
Total	Net sales	151,536		156,516		213,466		40.9%	36.4%
	Segment income	5,545	3.7%	6,400	4.1%	8,374	3.9%	51.0%	30.8%

Note: Figures of each segment income are not inter-segment adjusted.
Total amount is inter-segment adjusted (operating income).

Latest 5 years Financial Trends



Note: The Company conducted a two-for-one stock split of its common stock effective Oct. 1, 2024. The amounts indicated for EPS take account of the impact of the said stock split even prior to the split date.

Exchange Rate / FOREX Sensitivity

	Full-Year Results (4-3月)		(Reference) Effect of 1% change		Forex Assumption for 2027/3 (yen)
	FY2025/3	FY2026/3	Net sales	Operating income	
		(yen)		(million yen)	
USD	152.58	150.77	2,843	46	150.00
RMB	21.02	20.82	217	9	21.00
THB	4.38	4.67	317	19	4.80
HKD	19.58	19.32	234	6	20.00
EUR	163.75	174.79	150	4	175.00

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for our customers**



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- Forward-looking statements in these materials are based on information available to management at the time this report was prepared and assumptions that management believes are reasonable. Actual results may differ significantly from these statements for a number of reasons.

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 - Ratio : After calculation in yen units, Round down one digit of Display unit.