

July 28, 2022

Name of Company KAGA ELECTRONICS CO., LTD.
Representative Ryoichi Kado,
 Representative Director, President & COO
(Stock Code: 8154 Tokyo Stock Exchange, Prime Market)
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 Director, Managing Executive Officer
 Head of Administration Headquarters
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Notice Regarding completion of payment for Disposal of Treasury Shares
for Restricted Stock Compensation

KAGA ELECTRONICS CO., LTD. (the "Company") has completed the procedures for the payment for disposal of treasury stock as part of its restricted stock compensation plan on this day, as decided at the Board of Directors meeting held on June 29, 2022. For its details, please refer to the press released on the same day, titled "Notice Regarding Disposal of Treasury Shares for Restricted Stock Compensation".

Outline of the Disposal of Treasury Shares

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| (1) Class and number of shares to be disposed | 13,944 shares of common stock of the Company |
| (2) Disposal value | ¥3,085 per share |
| (3) Total disposal value | ¥43,017,240 |
| (4) Recipients of allotment and the number thereof; number of shares to be disposed | Directors of the Company (excluding Founder and CEO, and outside directors) 6 persons, 13,944 shares |
| (5) Date of payment | July 28, 2022 |