

Independent Directors/Auditors (ID/A) Notification Form

1. Basic information

Company Name	KAGA ELECTRONICS CO., LTD.	Code	8154
Submission Date	2026/6/9	(Scheduled) Revision Date	2026/6/25
Reason for Submitting ID/A Notification	A proposal for the election of Outside Directors is to be submitted to the Ordinary General Meeting of Shareholders.		
<input checked="" type="checkbox"/> All persons who satisfy the qualifications of ID/A are designated as ID/As (*1)			

2. Information on Independence of ID/As and Outside Officers

#	Name	Outside Director/ Company Auditor	ID/A	Attributes (*2-3)														Details of Change	Consent of the Officer		
				a	b	c	d	e	f	g	h	i	j	k	l	N/A					
1	Susumu Miyoshi	Outside Director	○															△		Yes	
2	Noritomo Hashimoto	Outside Director	○															△	Correction/ Change	Yes	
3	Mamoru Yoshida	Outside Director	○															△	Correction/ Change	Yes	
4	Susumu Kitsunai	Outside Director	○																○	Yes	
5	Yoichi Sato	Outside Director	○																○	Correction/ Change	Yes
6	Kyoko Oyanagi	Outside Director	○															○	Correction/ Change	Yes	

3. Explanation of the Attributes of the ID/As and the Reasons for their Appointment

#	Explanation of the Attributes (*4)	Reasons for Appointment (*5)
1	The Company executed an advisory agreement with Susumu Miyoshi in August 2010, but the agreement was terminated when he was appointed as a director.	Mr. Miyoshi has a wealth of experience and a wide range of knowledge as a top manager, and the Company requests that he be elected as an Outside Director with the expectation that he will reinforce the functions of the Board of Directors by providing supervision and advice on overall management based on this knowledge. Mr. Miyoshi was formerly an executive of a trading partner of the Company, but he has resigned from that position, and the Company has determined that there is no risk of conflicts of interests with general shareholders. Accordingly, he has been designated as an independent officer.
2	The Company executed an advisory agreement with Susumu Miyoshi in August 2010, but the agreement was terminated when he was appointed as a director. The Company executed an advisory agreement with Noritomo Hashimoto in July 2016, but the agreement was terminated when he was appointed as a director. The Company engages in purchase, sale, and other transactions with Mitsubishi Electric Corporation, of which Mr. Hashimoto was an executive until June 2016, but the amounts of the transactions account for a very small percentage of each company's sales (less than 0.1% in the fiscal year ended March 2026).	Mr. Hashimoto has a wealth of experience and a high level of knowledge as a top manager, and the Company requests that he be elected as an Outside Director with the expectation that he will reinforce the functions of the Board of Directors by providing supervision and advice on overall management, particularly on management strategy and personnel affairs, based on this knowledge. Mr. Hashimoto was formerly an executive of a trading partner of the Company, but as he has resigned from that position, and the transaction amounts are very small, the Company has determined that there is no risk of conflicts of interests with general shareholders. Accordingly, he has been designated as an independent officer.
3	The Company executed an advisory agreement with Mamoru Yoshida in April 2024, but the agreement was terminated when he was appointed as a director. The Company engages in purchase, sale, and other transactions with Panasonic Holdings Corporation, of which Mr. Yoshida was an executive until June 2016, but the amounts of the transactions account for a very small percentage of each company's sales (less than 0.1% in the fiscal year ended March 2026).	Mr. Yoshida has a wealth of experience and a high level of knowledge as a top manager, and the Company requests that he be elected as an Outside Director with the expectation that he will reinforce the functions of the Board of Directors by providing supervision and advice on overall management, particularly on management strategy, manufacturing, marketing, and governance, based on this knowledge. Mr. Yoshida was formerly an executive of a trading partner of the Company, but as he has resigned from that position, and the transaction amounts are very small, the Company has determined that there is no risk of conflicts of interests with general shareholders. Accordingly, he has been designated as an independent officer.
4	N/A	Mr. Kitsunai has extensive knowledge of and experience in corporate management, as well as in finance and accounting as a certified public accountant, and is expected to provide advice from multifaceted perspectives based on his viewpoint as a professional. The Company believes he can appropriately perform audits and supervision of the Company and has therefore elected him as an Outside Director who is an Audit and Supervisory Committee Member. Mr. Kitsunai does not have any special interests in the Company, and the Company has determined that there is no risk of conflicts of interests with general shareholders. Accordingly, he has been designated as an independent officer.
5	N/A	Mr. Sato has many years of advanced legal experience as a judge and attorney. Considering his viewpoint as a professional in the legal field, the Company believes he can appropriately perform audits and supervision of the Company and has therefore elected him as an Outside Director who is an Audit and Supervisory Committee Member. Mr. Sato also serves as an attorney (of counsel) at Alpha Partners Law Offices. Although the Company has entered into a legal advisory contract with Alpha Partners Law Offices, Mr. Sato is not a partner attorney of the law firm and is not involved in its management and practical business. The Company deems that there is no risk of conflicts of interests with general shareholders. Accordingly, he has been designated as an independent officer.
6	Kyoko Oyanagi serves as a representative of Sakura Management Office. Although the Company entered into an advisory agreement with Sakura Management Office in June 2004, the amount of said transaction accounts for a very small percentage of the sales of Sakura Management Office (less than 3% in the fiscal year ended March 2026).	Ms. Oyanagi possesses extensive knowledge and experience as a labor and social security attorney. The Company believes she can appropriately perform audits and supervision from a multifaceted perspective based on her viewpoint as a professional in the areas of work-style reform, investment in human capital, and promotion of women's activities and has therefore elected her as an Outside Director who is an Audit and Supervisory Committee Member. Ms. Oyanagi also serves as a representative of Sakura Management Office. Although the Company has entered into an advisory agreement with Sakura Management Office, the value of said transaction is minimal. The Company has determined that there is no risk of conflicts of interests with general shareholders. Accordingly, she has been designated as an independent officer.

4. Supplementary Explanation

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- *1 Check the box if all of the outside officers who meet the qualifications for an ID/A have been reported as ID/As.
Checklist of board member attributes
- *2
- An executive of the listed company or its subsidiary
 - A director or accounting advisor who is not an executive of the listed company or its subsidiary. (limited to case of the outside company auditor)
 - A director or accounting advisor who is not an executive of the listed company's parent company
 - A company auditor of the listed company's parent company (limited to case of the outside company auditor)
 - An executive of the listed company's sister company
 - An entity or an executive of the entity for which the listed company is a major client
 - The listed company's major client or an executive of said client
 - A consulting firm, accounting firm, or legal firm which receives a large amount of money or other assets from the company, in addition to their remuneration as an officer
 - A major shareholder of the listed company (if the major shareholder is a legal entity, its executive)
 - An executive of a client of the listed company (excluding cases falling under f., g. or h.) (applies to outside officer him/herself only)
 - An executive of another company that holds cross-outside directorships/auditorships with the listed company (applies to outside officer him/herself only)
 - An executive of an entity receiving donations from the listed company (applies to outside officer him/herself only)
- Please note that the above notations of items a through l are summary of the wording of the items specified in the TSE's regulations.
- *3 Please use "○" when the outside officer presently falls or has recently fallen under the category; and "△" when they fell under the category in the past.
Please use "●" when a close relative of the outside officer presently falls or has recently fallen under the category; and "▲" when a close relative of them fell under the category in the past.
- *4 If any of the item a through l apply, please state to that effect and outline thereof.
- *5 Please state the reason for the appointment of the ID/A.
- *6 If a situation arises in which the listed company is unable to secure at least one ID/A and one outside director, this will constitute a violation of the code of corporate conduct under the Securities Listing Regulations. In such case, please contact a Tokyo Stock Exchange listed company representative immediately.