

February 12, 2026

## Summary of Consolidated Financial Results for the Third Quarter Ended December 31, 2025 [Japan GAAP]

Name of Company:	KAGA ELECTRONICS CO., LTD.		
Stock Code:	8154	URL:	<a href="https://www.taxan.co.jp/">https://www.taxan.co.jp/</a>
Stock Exchange Listing:	Tokyo Stock Exchange, Prime Market		
Representative	Title: Representative Director, President & COO		Name: Ryoichi Kado
Contact Person	Title: Director, Senior Executive Officer Head of Administration Headquarters		Name: Yasuhiro Ishihara
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Date of commencement of dividend payment (tentative):	-		
Earnings supplementary explanatory documents:	Yes		
Earnings presentation:	None		

(Yen in millions, rounded down)

### 1. Financial results for the third quarter of the fiscal year ending March 2026 (April 1, 2025 – December 31, 2025)

#### (1) Result of operations (Consolidated, year-to-date)

(Percentage figures represent year on year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Third quarter ended December 2025	445,475	12.4	19,449	7.7	20,766	13.0	24,308	91.2
Third quarter ended December 2024	396,243	(2.5)	18,056	(11.9)	18,379	(9.5)	12,714	(20.5)

Note: Comprehensive income: 3Q of FY3/2026: 28,977 million yen [62.9%] 3Q of FY3/2025: 17,790 million yen [(14.0%)]

	Earnings per share	Earnings per share (diluted)
	Yen	Yen
Third quarter ended December 2025	485.11	—
Third quarter ended December 2024	241.97	—

Notes: The Company conducted a two-for-one stock split of its common stock effective October 1, 2024.  
Earnings per share is calculated on the assumption that the stock split was conducted at the beginning of the fiscal year ended March 2024.  
Note that diluted earnings per share is indicated as “—” because there are no diluted shares.

#### (2) Financial Position (Consolidated)

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2025	343,171	174,699	50.9
As of March 31, 2025	305,671	166,379	54.4

Reference: Shareholders' equity As of December 31, 2025: 174,703 million yen As of March 31, 2025: 166,218 million yen

### 2. Dividends

	Dividend per share					Dividend payout ratio (Consolidated)
	1Q	2Q	3Q	Year-end	Full year	
	Yen	Yen	Yen	Yen	Yen	%
Fiscal year ended March 2025	—	110.00	—	55.00	—	33.8
Fiscal year ending March 2026	—	60.00	—			
Fiscal year ending March 2026 (Forecast)				70.00	130.00	22.6

Notes: 1. Change in the dividend forecast from the latest announcement: Yes

Breakdown of interim dividend for 2026/3: Ordinary dividend: 55.00 yen; Extraordinary dividend: 5.00 yen

Breakdown of year-end dividend for 2026/3(Forecast): Ordinary dividend: 55.00 yen; Extraordinary dividend: 15.00 yen

With respect to the revision of dividend forecast, please refer to “Notice Regarding Upward Revision to Forecasts for Full-Year Earnings and Dividends (Dividend Increase)”, announced today (February 12, 2026).

2. The Company conducted a two-for-one stock split of its common stock effective October 1, 2024. The amount of the year-end dividend per share presented above for the fiscal year ended March 2025 takes into account the effect of the stock split, and the full-year dividend amount is indicated as “-”. Assuming that the stock split was conducted at the beginning of the previous fiscal year, the interim dividend would be 55.00 yen, and the full year dividend per share would be 110.00 yen.

### 3. Forecast for the fiscal year ending March 2026 (Consolidated, April 1, 2025 – March 31, 2026)

(Percentage figures represent year on year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	620,000	13.2	27,000	14.4	28,000	23.9	28,500	66.8	575.24

Notes: Change in the forecast from the latest announcement: Yes

With respect to the revision of consolidated performance forecast, please refer to “Notice Regarding Upward Revision to Forecasts for Full-Year Earnings and Dividends (Dividend Increase)”, announced today (February 12, 2026).

#### \* Notes

- (1) Significant changes in the scope of consolidation during the period: Yes

New: 7 (Company Name): Kyoei Sangyo Co., Ltd. and six other companies

- (2) Use of accounting methods specifically for the preparation of the quarterly consolidated financial statements : None

- (3) Changes in accounting policies, estimates, and retrospective restatement

- (a) Changes due to revision of accounting standards : None  
(b) Changes other than (a) : None  
(c) Changes in accounting estimates : None  
(d) Retrospective restatement : None

- (4) Number of shares outstanding (common stock)

- (a) Shares outstanding (including treasury shares)

As of December 31, 2025: 52,486,836 As of March 31, 2025 57,404,236

- (b) Treasury shares

As of December 31, 2025: 4,827,764 As of March 31, 2025 4,847,842

- (c) Average number of shares (quarterly consolidated during the period)

Period ended December 31, 2025: 50,109,822 Period ended December 31, 2024: 52,547,921

Notes: 1. The Company conducted a two-for-one stock split of its common stock effective October 1, 2024. The average number of shares (quarterly consolidated during the period) was calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

2. As a result of the cancellation of treasury shares on August 18, 2025, the number of shares issued at the end of the fiscal year decreased by 4,917,400 shares.

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or audit firm : None

\* Cautionary statement regarding forecasts of operating results and special notes

(Caution regarding forward-looking statements)

Forward-looking statements in these materials are based on information available to management at the time this report was prepared and assumptions that management believes are reasonable. Actual results may differ significantly from these statements for a number of reasons. For conditions as assumption for earnings forecast and cautionary statement regarding use of the forecast, please see “1. Results of Operations, (3) Qualitative information on consolidated performance forecast” on page 6.

(How to obtain supplementary materials on quarterly financial results)

Materials for the earnings presentation (Japanese and English) will be posted on TDnet and our website today (February 12, 2026).

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## 1. Results of Operations

### (1) Overview of consolidated business performance

The following is an overview of consolidated business performance during the third quarter of the consolidated fiscal period under review.

	FY 2025/3 Q3 (April 1, 2024 – December 31, 2024)	FY 2026/3 Q3 (April 1, 2025 – December 31, 2025)	YoY	
	Million yen	Million yen	Million yen	
Net sales	396,243	445,475	49,232	12.4%
Gross profit (Margin)	52,190 13.2%	59,961 13.5%	7,771 0.3pt	14.9% –
SG&A	34,134	40,511	6,377	18.7%
Operating income (Margin)	18,056 4.6%	19,449 4.4%	1,393 (0.2pt)	7.7% –
Ordinary income	18,379	20,766	2,386	13.0%
Profit before income taxes	18,462	31,317	12,855	69.6%
Profit attributable to owners of parent	12,714	24,308	11,593	91.2%
Exchange Rate (Average rate during the year period) Yen / US\$	152.57yen	148.74yen	(3.83)yen	–

#### Net Sales

In the electronic components business, inventory adjustments in the supply chain continued to ease, while the EMS\* business performed well, centered on overseas production sites where capacity increase has been implemented. The information equipment business continued to record strong sales of PCs and security software for mobile devices. Sales of amusement equipment for both domestic and overseas markets remained robust in the others business. Furthermore, Kyoei Sangyo Co., Ltd. starts to contribute as a consolidated subsidiary as of Q2. As a result, net sales increased by 49,232 million yen year on year to 445,475 million yen.

Note: Electronics Manufacturing Service: Provision of product development and manufacturing services on an outsourcing basis.

#### Gross Profit

In addition to overall sales growth, solid performance in relatively high-margin products and businesses increased the gross profit margin by 0.3 percentage points year on year, resulting in a year-on-year increase in gross profit of 7,771 million yen to 59,961 million yen.

#### Operating income

Selling, general and administrative expenses increased, driven by higher sales-related costs associated with overall sales growth, and increased fixed costs arising from a corporate acquisition, among other factors. Nevertheless, higher gross profit more than offset these increases, resulting in operating income rising by 1,393 million yen year on year to 19,449 million yen.

#### Ordinary income

Non-operating income and expenses improved, reflecting a decrease in foreign exchange losses and other factors, and ordinary income increased by 2,386 million yen year on year to 20,766 million yen.

Profit before income taxes	Due to the recognition of extraordinary income, including a 7,594 million yen gain on bargain purchase from a corporate acquisition and 1,636 million yen in gains on sales of investment securities, profit before income taxes increased by 12,855 million yen year on year to 31,317 million yen.
Profit attributable to owners of parent	Profit attributable to owners of parent increased by 11,593 million yen year on year to 24,308 million yen, due to the recognition of income taxes – current.

As noted above, net sales and income at all levels of profit, through profit attributable to owners of parent, increased year on year, contributing to sustained strong performance in the first half of the fiscal year.

#### Business segment performance

The following is a summary of business results by segment for the third quarter of the consolidated fiscal period under review.

		FY 2025/3 Q3 (April 1, 2024 – December 31, 2024)	FY 2026/3 Q3 (April 1, 2025 – December 31, 2025)	YoY	
		Million yen	Million yen	Million yen	
Electronic components	Net sales	346,212	383,892	37,679	10.9%
	Segment income	13,568	13,768	199	1.5%
Information equipment	Net sales	26,953	33,652	6,698	24.9%
	Segment income	1,953	2,499	546	28.0%
Software	Net sales	2,070	2,525	455	22.0%
	Segment income	308	233	(74)	(24.2%)
Others	Net sales	21,006	25,404	4,398	20.9%
	Segment income	2,097	2,747	650	31.0%
Total	Net sales	396,243	445,475	49,232	12.4%
	Segment income	18,056	19,449	1,393	7.7%

Note: "Segment income" shows unadjusted figures for each business segment and adjusted figures for the total.

- (a) Electronic components (Development, manufacture and sale of semiconductors, general electronic components and other products, the electronics manufacturing service EMS, and other activities)
- While inventory adjustments in the supply chain continued to ease, the components sales business faced uneven conditions, as the supply-demand balance tightened from the latter half of the previous year for certain products, including automotive semiconductors and commodity memory products. Meanwhile, the consolidation of Kyoei Sangyo led the business to maintain overall growth.
- In the EMS business, aggressive capital expenditures focused on overseas sites proved effective, and sales of products, including medical and air-conditioning equipment, performed well.
- As a result, net sales increased 10.9% year on year to 383,892 million yen and segment income increased 1.5% year on year to 13,768 million yen.

- (b) Information equipment (Sales of finished products such as PCs, PC peripherals, home electric appliances, photograph and imaging products, original brand products, and other products)  
In the PC sales business, sales to educational institutions remained strong, supported by renewal demand from the second phase of the GIGA School program and other factors. Sales to mass retailers also performed well, driven by new product launches, including AI PCs from major PC manufacturers, as well as by replacement demand following the end of Windows 10 support.  
In addition, sales of security software for mobile devices increased, as the introduction of new products contributed to higher unit prices. As a result, net sales increased 24.9% year on year to 33,652 million yen and segment income increased 28.0% year on year to 2,499 million yen.
- (c) Software (Production of computer graphics, planning and development of amusement products, and other activities)  
Sales performed well in computer graphics production for games and amusement equipment, as efforts to increase orders led to the acquisition of several large-scale projects and other gains. Although profitability stabilized from Q2 onward, the operating loss incurred in the first quarter continued to weigh on performance.  
As a result, net sales increased 22.0% year on year to 2,525 million yen and segment income decreased 24.2% year on year to 233 million yen.
- (d) Others (Repair and supports for electronics equipment, manufacture and sales of amusement equipment, and sales of sports goods, and other activities)  
The recycling business for PC products and related peripherals continued to perform strongly. In contrast, the amusement equipment business, which had benefited from robust front-loaded orders for the U.S. market since the latter half of the previous consolidated fiscal year, began to level off slightly in the current half. As a result, net sales increased 20.9% year on year to 25,404 million yen and segment income increased 31.0% year on year to 2,747 million yen.

<Reference>Financial results:

1. Financial highlights(3months)

	FY 2025/3 Q3 (October 1, 2024 – December 31, 2024)	FY 2026/3 Q3 (October 1, 2025 – December 31, 2025)	YoY	
Net Sales	Million yen 137,178	Million yen 156,516	Million yen 19,337	14.1%
Gross profit (Margin)	18,056 13.2%	20,416 13.0%	2,359 (0.2pt)	13.1% –
Operating income (Margin)	6,554 4.8%	6,400 4.1%	(154) (0.7%)	(2.4%) –
Ordinary income	7,101	7,323	221	3.1%
Profit before income taxes	7,218	11,598	4,380	60.7%
Profit attributable to owners of parent	4,773	9,275	4,502	94.3%

## 2. By segment

		FY 2025/3 Q3 (October 1, 2024 – December 31, 2024)	FY 2026/3 Q3 (October 1, 2025 – December 31, 2025)	YoY	
		Million yen	Million yen	Million yen	
Electronic components	Net sales	120,345	136,103	15,757	13.1%
	Segment income	4,888	4,800	(88)	(1.8%)
Information equipment	Net sales	8,320	12,080	3,760	45.2%
	Segment income	561	883	321	57.3%
Software	Net sales	599	846	247	41.4%
	Segment income	52	68	16	31.8%
Others	Net sales	7,913	7,485	(427)	(5.4%)
	Segment income	1,002	624	(378)	(37.7%)
Total	Net sales	137,178	156,516	19,337	14.1%
	Segment income	6,554	6,400	(154)	(2.4%)

Note: "Segment income" shows unadjusted figures for each business segment and adjusted figures for the total.

### (2) Overview of financial condition

#### Assets, liabilities and net assets

Total assets as of December 31, 2025 increased by 37,499 million yen from March 31, 2025, to 343,171 million yen.

Current assets increased by 29,798 million yen from March 31, 2025, to 286,963 million yen. This is primarily due to an increase of 19,575 million yen in merchandise and finished goods that partly reflected the consolidation of Kyoei Sangyo Co., Ltd. as a Group company.

Non-current assets increased by 7,700 million yen from March 31, 2025, to 56,208 million yen. This is primarily due to an increase of 2,636 million yen in property, plant and equipment, and 3,006 million yen in investment securities that partly reflected the consolidation of Kyoei Sangyo Co., Ltd. as a Group company.

Liabilities increased by 29,179 million yen from March 31, 2025, to 168,472 million yen. This was primarily due to increases of 10,973 million yen in notes and accounts payable – trade and 14,692 million yen in short-term loans payable.

Net assets increased by 8,320 million yen from March 31, 2025, to 174,699 million yen. This was mainly attributable to the recognition of profit attributable to owners of parent.

(3) Explanation of the consolidated earnings forecast and other forward-looking statements

As announced today in the “Notice Regarding Upward Revision to Forecasts for Full-Year Earnings and Dividends (Dividend Increase)”, we have upwardly revised the consolidated earnings forecast and dividend forecast for the fiscal year ending March 31, 2026, as follows.

For details, please refer to this document.

(a) Revisions to consolidated earnings forecasts

Revisions to consolidated earnings forecasts for the fiscal year ended March 31, 2026

(from April 1, 2025 to March 31, 2026)

	Net Sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A) (Announced on November 6, 2025)	595,000	25,500	25,500	26,000	524.78
Revised forecast (B)	620,000	27,000	28,000	28,500	575.24
Difference (B-A)	25,000	1,500	2,500	2,500	50.46
Percent change	4.2%	5.9%	9.8%	9.6%	9.6%
(Reference) Results for the fiscal year ended March 31, 2025 *	547,779	23,601	22,593	17,083	325.08

Note: The Company conducted a two-for-one stock split of its common stock effective October 1, 2024. Earnings per share for the previous fiscal year is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(b) Revision of dividend forecast

Revision of the dividend forecast for the fiscal year ending March 31, 2026

(from April 1, 2025 to March 31, 2026)

	Dividend per share		
	Q2	Year-end	Full year
	Yen	Yen	Yen
Previous forecast (Announced on August 7, 2025)		60.00 (Ordinary dividend 55.00) (Extraordinary dividend 5.00)	120.00 (Ordinary dividend 110.00) (Extraordinary dividend 10.00)
Revised forecast		70.00 (Ordinary dividend 55.00) (Extraordinary dividend 15.00)	130.00 (Ordinary dividend 110.00) (Extraordinary dividend 20.00)
Dividends for the current fiscal year	60.00 (Ordinary dividend 55.00) (Extraordinary dividend 5.00)		
Dividends for the previous fiscal year (Fiscal year ended March 31, 2025) *	55.00	55.00	110.00

Note: The Company conducted a two-for-one stock split of its common stock effective October 1, 2024. Although the actual interim dividend per share for the previous fiscal year was 110 yen, the above table is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.



**[Reference: Revision of other related indicators]**

	Capital efficiency	Shareholder Returns		
	ROE	Consolidated dividend payout ratio	DOE	Total return ratio
Previous forecast [After adjustment for the gain on bargain purchase]	15.0%	22.9% [31.6%]	3.9% [4.0%]	77.6%
Revised forecast [After adjustment for the gain on bargain purchase]	16.5%	22.6% [30.8%]	4.2% [4.3%]	72.4%
(Reference) Results for the fiscal year ended March 31, 2025	10.8%	33.8%	4.2%	33.8%
"Medium-Term Management Plan 2027" Targets (Announced on November 6, 2024)	12.0% or higher	30%~40%	4.0%	—

The latest consolidated earnings forecast incorporates 7.6 billion yen gain on bargain purchase associated with the integration of Kyoei Sangyo Co., Ltd. as a consolidated subsidiary following the tender offer for its common shares executed in July 2025. While the table above presents shareholder return indicators for reference, the consolidated dividend payout ratio would be 30.8% and DOE 4.3% if the dividend forecast after the upward dividend revision is recalculated to reflect revision to income on a real basis, excluding the gain on bargain purchase that does not involve a cash-in. Meanwhile, the total return ratio would come to 72.4% if the repurchase and cancellation of own shares conducted in August 2025 (14.4 billion yen in acquisition amount for a total of 4,920,000 shares acquired) are taken into account.

## 2. Quarterly Consolidated Financial Statements and Major Notes

### (1) Quarterly consolidated balance sheet

	(Million yen)	
	Fiscal year ended	Third quarter ended
	March 2025	December 2025
	(As of March 31, 2025)	(As of December 31, 2025)
<b>ASSETS</b>		
Current assets		
Cash and deposits	80,188	82,068
Notes receivable – trade	892	536
Electronically recorded monetary claims – operating	7,155	10,914
Accounts receivable – trade	106,091	106,966
Securities	150	144
Merchandise and finished goods	35,906	55,482
Work in process	1,973	3,486
Raw materials and supplies	13,893	15,883
Other	11,148	11,682
Allowance for doubtful accounts	(236)	(202)
Total current assets	257,164	286,963
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	9,839	11,843
Machinery, equipment and vehicles, net	11,034	11,439
Tools, furniture and fixtures, net	1,217	1,273
Land	5,940	6,167
Construction in progress	413	359
Total property, plant and equipment	28,445	31,082
Intangible assets		
Software	1,694	1,915
Other	44	40
Total intangible assets	1,738	1,956
Investments and other assets		
Investment securities	12,556	15,562
Deferred tax assets	1,344	1,235
Distressed receivables	4,815	4,846
Other	4,481	6,494
Allowance for doubtful accounts	(4,873)	(4,969)
Total investments and other assets	18,323	23,169
Total non-current assets	48,507	56,208
Total assets	305,671	343,171

(Million yen)

	Fiscal year ended March 2025 (As of March 31, 2025)	Third quarter ended December 2025 (As of December 31, 2025)
<b>LIABILITIES</b>		
Current liabilities		
Notes and accounts payable - trade	73,340	84,313
Short-term loans payable	14,890	29,583
Current portion of bonds payable	5,000	200
Accrued expenses	8,145	7,215
Income taxes payable	4,018	3,081
Provision for directors' bonuses	428	75
Other	11,881	17,957
Total current liabilities	117,704	142,428
Non-current liabilities		
Bonds payable	5,000	5,300
Long-term loans payable	5,500	6,887
Deferred tax liabilities	4,115	5,892
Provision for directors' retirement benefits	99	99
Net defined benefit liability	2,572	2,709
Asset retirement obligations	698	954
Other	3,601	4,199
Total non-current liabilities	21,587	26,043
Total liabilities	139,292	168,472
<b>NET ASSETS</b>		
Shareholders' equity		
Capital stock	12,133	12,133
Capital surplus	14,885	14,767
Retained earnings	121,553	130,165
Treasury shares	(5,579)	(9,908)
Total shareholders' equity	142,993	147,158
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,263	4,620
Deferred gains or losses on hedges	(28)	(33)
Foreign currency translation adjustment	18,959	22,012
Remeasurements of defined benefit plans	1,031	945
Total accumulated other comprehensive income	23,225	27,545
Non-controlling interests	160	(3)
Total net assets	166,379	174,699
Total liabilities and net assets	305,671	343,171

## (2) Quarterly consolidated statements of income and comprehensive income

(Million yen)

	Q3 ended December 2024 (April 1, 2024 – December 31, 2024)	Q3 ended December 2025 (April 1, 2025 – December 31, 2025)
Net sales	396,243	445,475
Cost of sales	344,053	385,513
Gross profit	52,190	59,961
Selling, general and administrative expenses	34,134	40,511
Operating income	18,056	19,449
Non-operating income		
Interest income	999	822
Dividends income	219	385
Commission fee	92	93
Foreign exchange gains	–	307
Share of profit of entities accounted for using equity method	–	54
Other	782	622
Total non-operating income	2,093	2,284
Non-operating expenses		
Interest expenses	602	587
Share of loss of entities accounted for using equity method	34	–
Foreign exchange losses	882	–
loss on net monetary position	139	176
Other	111	204
Total non-operating expenses	1,770	968
Ordinary income	18,379	20,766
Extraordinary income		
Gain on sales of non-current assets	37	22
Gain on sales of investment securities	276	1,636
Gain on step acquisitions	–	466
Gain on bargain purchase	–	7,594
Other	3	962
Total extraordinary income	317	10,683
Extraordinary loss		
Loss on retirement of non-current assets	7	4
Loss on valuation of investment securities	219	105
Other	8	20
Total extraordinary loss	235	131
Profit before income taxes	18,462	31,317
Income taxes - current	4,223	6,397
Income taxes - deferred	1,814	478
Total income taxes	6,037	6,875
Profit	12,424	24,442
Profit attributable to owners of parent	12,714	24,308
Profit (loss) attributable to non-controlling interests	(290)	133

	(Million yen)	
	Q3 ended December 2024 (April 1, 2024 – December 31, 2024)	Q3 ended December 2025 (April 1, 2025 – December 31, 2025)
Other comprehensive income		
Valuation difference on available-for-sale securities	1,003	1,567
Deferred gains or losses on hedges	(16)	(4)
Foreign currency translation adjustment	3,752	3,162
Remeasurements of defined benefit plans, net of tax	603	(86)
Share of other comprehensive income of associates accounted for using equity method	23	(104)
Total other comprehensive income	5,366	4,535
Comprehensive income	17,790	28,977
Comprehensive income attributable to owners of parent	18,077	28,628
Comprehensive income attributable to non-controlling interests	(286)	349

(3) Notes to quarterly consolidated financial statements

(Notes to going concern assumptions)

Not applicable

(Notes to significant change in shareholders' equity)

(Acquisition of own shares)

The Company acquired 4,917,400 treasury shares based on the resolutions at the Board of Directors meeting held on August 7, 2025. Treasury shares increased by 14,447 million yen during this period due to the acquisition of treasury shares mentioned above.

(Cancellation of treasury shares)

The Company cancelled 4,917,400 shares on August 18, 2025, based on the resolution at the Board of Directors meeting held on August 7, 2025. This resulted in a decrease of 149 million yen in capital surplus, 9,947 million yen in retained earnings, and 10,096 million yen in treasury shares as of December 31, 2025.

As a result of the foregoing factors, as of December 31, 2025, capital surplus stood at 14,767 million yen, retained earnings at 130,165 million yen, and treasury shares at 9,908 million yen.

(Notes to the quarterly consolidated statement of cash flows)

The Company has not prepared a quarterly consolidated statement of cash flows for the third quarter under review. Note that depreciation (inclusive of amortization related to intangible assets excluding goodwill) and amortization of goodwill for the third quarter under review are as shown below.

	(Million yen)	
	Third quarter ended December 2024 (April 1, 2024 – December 31, 2024)	Third quarter ended December 2025 (April 1, 2025 – December 31, 2025)
Depreciation	3,239	3,870
Amortization of goodwill	16	—

(Notes to Segment information)

I For Q3 ended December 2024 (April 1, 2024 – December 31, 2024)

1. Information about net sales and income (loss) by reportable segments

(Million yen)

	Reportable segments					Adjustment (Note 1)	Consolidated (Note 2)
	Electronic Components	Information Equipment	Software	Others	Total		
Net sales:							
Sales to external customers	346,212	26,953	2,070	21,006	396,243	–	396,243
Inter-segment sales or transfers	2,691	7,505	911	4,263	15,373	(15,373)	–
Total	348,904	34,458	2,982	25,270	411,616	(15,373)	396,243
Segment income	13,568	1,953	308	2,097	17,927	128	18,056

Notes: 1. Adjustment in segment income of 128 million yen includes 128 million yen for elimination of inter-segment trade.  
2. Segment income is adjusted for operating income on the quarterly consolidated statements of income and comprehensive income.

2. Information regarding impairment loss on non-current assets or on goodwill and other matters by reportable segment

(Material impairment loss pertaining to non-current assets)

Not applicable

(Material change in goodwill amount)

Not applicable

(Material gain on bargain purchase)

Not applicable

II For Q3 ended December 2025 (April 1, 2025 – December 31, 2025)

2. Information about net sales and income (loss) by reportable segments

(Million yen)

	Reportable segments					Adjustment (Note 1)	Consolidated (Note 2)
	Electronic Components	Information Equipment	Software	Others	Total		
Net sales:							
Sales to external customers	383,892	33,652	2,525	25,404	445,475	–	445,475
Inter-segment sales or transfers	3,135	11,321	747	3,824	19,029	(19,029)	–
Total	387,027	44,974	3,273	29,229	464,504	(19,029)	445,475
Segment income	13,768	2,499	233	2,747	19,249	200	19,449

Notes: 1. Adjustment in segment income of 200 million yen includes 200 million yen for elimination of inter-segment trade.  
2. Segment income is adjusted for operating income on the quarterly consolidated statements of income and comprehensive income.

2. Information regarding impairment loss on non-current assets or on goodwill and other matters by reportable segment

(Material impairment loss pertaining to non-current assets)

Not applicable

(Material change in goodwill amount)

Not applicable

(Material gain on bargain purchase)

A 7,594 million yen gain on bargain purchase was recorded in the electronic components business. This gain arose from the Company's acquisition of shares in Kyoei Sangyo Co., Ltd. on July 18, 2025.