

Data File

FY2022/3 ~ FY2025/3 First Half

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Financial Highlights (Full Year)



	FY2022/3 Results	FY2023/3 Results	FY2024/3 Results	FY2025/3 Results	(Million yen) FY2026/3 Forecast
Net sales	495,827	608,064	542,697	547,779	595,000
Gross profit	60,547	78,514	70,452	71,665	-
(Margin)	12.2%	12.9%	13.0%	13.1%	-
SG&A	39,632	46,265	44,607	48,064	-
(SG&A ratio)	8.0%	7.6%	8.2%	8.8%	-
Operating income	20,915	32,249	25,845	23,601	25,500
(Margin)	4.2%	5.3%	4.8%	4.3%	4.3%
Non-operating income/loss (net)	540	490	131	(1,007)	-
Ordinary income	21,456	32,739	25,976	22,593	25,500
Extraordinary income/loss(net)	(108)	(279)	2,123	1,115	-
Profit attributable to owners of parent	15,401	23,070	20,345	17,083	26,000
EPS (Yen)	288.23	439.32	387.30	325.08	524.78
Annual dividend (Yen)	60.00	110.00	110.00	110.00	120.00
Payout ratio (%)	20.8	25.0	28.4	33.8	31.6
Total assets	272,139	286,217	286,792	305,671	-
Capital stock	12,133	12,133	12,133	12,133	-
Shareholders' equity	98,732	117,285	131,629	142,993	-
Net assets	105,800	129,737	151,231	166,379	-
Equity ratio	38.8%	45.3%	52.6%	54.4%	-
Cash and deposits	51,171	41,938	34,270	33,496	-
ROE	15.7%	19.6%	14.5%	10.8%	15.0%

Note: The Company conducted a two-for-one stock split of its common stock effective October 1, 2024.

The amounts indicated for EPS and annual dividends take account of the impact of the said stock split even prior to the split date.

Financial Highlights (H1 6months)



	FY2022/3 H1 Results	FY2023/3 H1 Results	FY2024/3 H1 Results	FY2025/3 H1 Results	(Million Yen) FY2026/3 H1 Results
Net sales	223,009	298,760	275,044	259,064	288,959
Gross profit	27,133	40,001	35,160	34,133	39,544
(Margin)	12.2%	13.4%	12.8%	13.2%	13.7%
SG&A	18,832	21,639	21,284	22,631	26,495
(SG&A ratio)	8.4%	7.2%	7.7%	8.7%	9.2%
Operating income	8,300	18,361	13,876	11,501	13,049
(Margin)	3.7%	6.1%	5.0%	4.4%	4.5%
Non-operating income/loss (net)	151	570	69	(223)	393
Ordinary income	8,452	18,932	13,945	11,278	13,443
Extraordinary income/loss(net)	(223)	19	1,849	(34)	6,376
Profit attributable to owners of parent	5,624	13,412	11,404	7,941	15,033
EPS (Yen)	103.70	255.44	217.11	151.15	293.86
Interim dividend (Yen)	22.50	50.00	55.00	55.00	60.00
Payout ratio (%)	-	-	-	-	-
Total assets	233,461	290,923	290,328	289,122	327,037
Capital stock	12,133	12,133	12,133	12,133	12,133
Net assets	96,618	124,928	143,607	159,214	172,851
Equity ratio	39.6%	42.9%	49.4%	55.0%	50.1%
Cash and deposits	44,223	52,504	42,510	33,354	44,528
ROE	-	-	-	-	-

Note: The Company conducted a two-for-one stock split of its common stock effective October 1, 2024.

The amounts indicated for EPS and interim dividends take account of the impact of the said stock split even prior to the split date.

Balance Sheet



(Million Yen)

	2022/3	2023/3	2024/3	2025/3	2025/9
ASSETS					
Current assets	233,984	245,572	244,629	257,164	269,939
Cash and deposits	41,051	52,600	66,596	80,188	73,217
Notes and accounts receivable -trade	120,948	129,099	112,574	114,139	119,421
Inventories	62,607	56,205	54,739	51,774	66,468
Other	9,377	7,666	10,718	11,061	10,832
Non-current assets	38,155	40,645	42,162	48,507	57,097
Property, plant and equipment	19,393	20,158	25,135	28,445	30,087
Intangible assets	3,163	2,702	2,092	1,738	1,879
Investments and other assets	15,598	17,784	14,934	18,323	25,130
Total assets	272,139	286,217	286,792	305,671	327,037
LIABILITIES					
Current liabilities	132,918	127,547	104,803	117,704	127,457
Notes and accounts payable -trade	86,493	79,232	71,392	73,340	74,584
Short-term loans payable	23,858	19,585	10,604	14,890	27,235
Current portion of bonds payable	-	-	-	5,000	200
Other	22,565	28,729	22,805	24,473	25,437
Non-current liabilities	33,421	28,932	30,757	21,587	26,729
Long-term loans payable	25,136	10,600	10,500	5,500	8,508
Bonds payable	-	10,000	10,000	5,000	5,300
Other	8,284	8,332	10,257	11,087	12,921
Total liabilities	166,339	156,479	135,560	139,292	154,186
NET ASSETS					
Shareholders' equity	98,732	117,285	131,629	142,993	140,743
Capital stock	12,133	12,133	12,133	12,133	12,133
Capital surplus	14,818	14,820	14,849	14,885	14,767
Retained earnings	77,423	95,945	110,250	121,553	123,749
Treasury shares	(5,643)	(5,614)	(5,603)	(5,579)	(9,907)
Total accumulated other comprehensive income	6,948	12,322	19,204	23,225	23,100
Non-controlling interests	120	129	396	160	9,007
Total net assets	105,800	129,737	151,231	166,379	172,851
Total liabilities and net assets	272,139	286,217	286,792	305,671	327,037

Financial Highlights by Business Segment (Full Year/1H)



(Million Yen)

		FY2022/3		FY2023/3		FY2024/3		FY2025/3		FY2026/3	
		Results	Composition	Results	Composition	Results	Composition	Results	Composition	Forecast	Composition
Electronic components	Net sales	433,852	87.5%	539,342	88.7%	472,583	87.1%	472,910	86.3%	516,500	86.8%
	Segment income	18,107	86.6%	28,314	87.8%	20,887	80.8%	16,927	71.7%	18,500	72.5%
	Margin	4.2%		5.2%		4.4%		3.6%		3.6%	
Information equipment	Net sales	39,616	8.0%	43,680	7.2%	44,305	8.2%	42,652	7.8%	45,000	7.6%
	Segment income	2,085	10.0%	2,449	7.6%	2,924	11.3%	3,307	14.0%	3,500	13.7%
	Margin	5.3%		5.6%		6.6%		7.8%		7.8%	
Software	Net sales	2,767	0.6%	2,998	0.5%	2,567	0.5%	3,387	0.6%	3,500	0.6%
	Segment income	(26)	-	286	0.9%	370	1.4%	509	2.2%	500	2.0%
	Margin	-1.0%		9.6%		14.4%		15.1%		14.3%	
Others	Net sales	19,590	4.0%	22,044	3.6%	23,241	4.3%	28,829	5.3%	30,000	5.0%
	Segment income	626	3.0%	1,101	3.4%	1,555	6.0%	2,707	11.5%	3,000	11.8%
	Margin	3.2%		5.0%		6.7%		9.4%		10.0%	
Total	Net sales	495,827	100.0%	608,064	100.0%	542,697	100.0%	547,779	100.0%	595,000	100.0%
	Operating income	20,915	100.0%	32,249	100.0%	25,845	100.0%	23,601	100.0%	25,500	100.0%
	Margin	4.2%		5.3%		4.8%		4.3%		4.3%	

		FY2022/3		FY2023/3		FY2024/3		FY2025/3		FY2026/3	
		H1 Results	Composition	H1 Results	Composition	H1 Results	Composition	H1 Results	Composition	H1 Results	Composition
Electronic components	Net sales	194,406	87.2%	268,464	89.9%	242,564	88.2%	225,866	87.2%	247,788	85.8%
	Segment income	7,123	85.8%	16,617	90.5%	11,785	84.9%	8,679	75.5%	8,967	69.7%
	Margin	3.7%		6.2%		4.9%		3.8%		3.6%	
Information equipment	Net sales	18,713	8.4%	19,597	6.6%	20,715	7.5%	18,633	7.2%	21,571	7.5%
	Segment income	910	11.0%	965	5.3%	1,280	9.2%	1,392	12.1%	1,616	12.6%
	Margin	4.9%		4.9%		6.2%		7.5%		7.5%	
Software	Net sales	1,237	0.6%	1,307	0.4%	1,225	0.4%	1,471	0.6%	1,679	0.6%
	Segment income	(109)	-	95	0.5%	112	0.8%	256	2.2%	165	1.3%
	Margin	(8.8%)		7.3%		9.2%		17.4%		9.8%	
Others	Net sales	8,651	3.9%	9,392	3.1%	10,539	3.8%	13,093	5.1%	17,919	6.2%
	Segment income	320	3.9%	658	3.6%	623	4.5%	1,094	9.5%	2,122	16.5%
	Margin	3.7%		7.0%		5.9%		8.4%		11.8%	
Total	Net sales	223,009	100.0%	298,760	100.0%	275,044	100.0%	259,064	100.0%	288,959	100.0%
	Operating income	8,300	100.0%	18,361	100.0%	13,876	100.0%	11,501	100.0%	13,049	100.0%
	Margin	3.7%		6.1%		5.0%		4.4%		4.5%	

[Electronic components] Development, manufacture and sale of semiconductors, general electronic components and other products, the electronics manufacturing service (EMS), and other activities
 [Information equipment] Sales of finished products such as PCs, PC peripherals, home electric appliances, photograph and imaging products, original brand products, and other products
 [Software] Production of computer graphics, planning and development of amusement products, and other activities
 [Others] Repair and supports for electronics equipment, manufacture and sales of amusement equipment, and sales of sports goods, and other activities
 Note: "Segment income" shows unadjusted figures for each business segment and adjusted figures for the total.

Financial Highlights by MTMP* Segment (Full Year/H1)

MTMP = Medium-Term Management Plan



(Million Yen)

		FY2022/3		FY2023/3		FY2024/3		FY2025/3		FY2026/3	
		Results	Composition	Results	Composition	Results	Composition	Results	Composition	Forecast	Composition
Electronic components	Net sales	325,830	65.7%	398,783	65.6%	360,743	66.5%	347,740	63.5%	-	-
	Segment income	11,094	53.0%	19,475	60.4%	14,288	55.1%	10,234	43.4%	-	-
	Margin	3.4%		4.9%		3.9%		2.9%		-	-
EMS	Net sales	117,828	23.8%	149,862	24.6%	120,478	22.2%	134,544	24.6%	-	-
	Segment income	7,356	35.2%	9,563	29.7%	7,375	28.5%	7,372	31.2%	-	-
	Margin	6.2%		6.4%		6.1%		5.5%		-	-
CSI	Net sales	39,616	8.0%	43,680	7.2%	44,305	8.2%	42,652	7.8%	-	-
	Segment income	2,085	10.0%	2,449	7.6%	2,924	11.3%	3,307	14.0%	-	-
	Margin	5.3%		5.6%		6.6%		7.8%		-	-
Others	Net sales	12,552	2.5%	15,739	2.6%	17,170	3.2%	22,841	4.2%	-	-
	Segment income	255	1.2%	663	2.1%	1,208	4.7%	2,537	10.8%	-	-
	Margin	2.0%		4.2%		7.0%		11.1%		-	-
Total	Net sales	495,827	100.0%	608,064	100.0%	542,697	100.0%	547,779	100.0%	595,000	100.0%
	Operating income	20,915	100.0%	32,249	100.0%	25,845	100.0%	23,601	100.0%	255,000	100.0%
	Margin	4.2%		5.3%		4.8%		4.3%		4.3%	

		FY2022/3		FY2023/3		FY2024/3		FY2025/3		FY2026/3	
		H1 Results	Composition	H1 Results	Composition	H1 Results	Composition	H1 Results	Composition	H1 Results	Composition
Electronic components	Net sales	144,790	64.9%	202,867	67.9%	184,368	67.0%	166,185	64.1%	176,601	61.1%
	Segment income	3,948	47.6%	11,689	63.7%	8,002	57.7%	5,019	43.6%	4,963	38.0%
	Margin	2.7%		5.8%		4.3%		3.0%		2.8%	
EMS	Net sales	53,453	24.0%	69,486	23.3%	62,122	22.6%	64,981	25.1%	76,791	26.6%
	Segment income	3,322	40.0%	5,311	28.9%	4,143	29.9%	4,164	36.2%	4,513	34.6%
	Margin	6.2%		7.6%		6.7%		6.4%		5.9%	
CSI	Net sales	18,713	8.4%	19,597	6.6%	20,715	7.5%	18,633	7.2%	21,571	7.5%
	Segment income	910	11.0%	965	5.3%	1,280	9.2%	1,392	12.1%	1,616	12.4%
	Margin	4.9%		4.9%		6.2%		7.5%		7.5%	
Others	Net sales	6,052	2.7%	6,809	2.3%	7,837	2.9%	9,264	3.6%	13,994	4.8%
	Segment income	64	0.8%	369	2.0%	375	2.7%	847	7.4%	1,845	14.1%
	Margin	1.0%		5.4%		4.8%		9.1%		13.2%	
Total	Net sales	223,009	100.0%	298,760	100.0%	275,044	100.0%	259,064	100.0%	288,959	100.0%
	Operating income	8,300	100.0%	18,361	100.0%	13,876	100.0%	11,501	100.0%	13,049	100.0%
	Margin	3.7%		6.1%		5.0%		4.4%		4.5%	

[Electronic components]

Development, manufacture and sale of semiconductors, general electronic components and other products, and other activities.

[EMS]

Electronics manufacturing service.

[CSI]

CSI: Consumer & System Integrator. Sales of finished products such as PCs, PC peripherals, home electric appliances, photograph and imaging products, and other products.

[Others]

Repair and supports for electronics equipment, manufacture and sales of amusement equipment, production of CG video and software, and sales of sports goods, and other activities

Note: "Segment income" shows unadjusted figures for each business segment and adjusted figures for the total.

	FY2022/3 Results	FY2023/3 Results	FY2024/3 Results	FY2025/3 Results	FY2026/3 Forecast	(Million Yen) Percentage of net sales
Net sales	495,827	608,064	542,697	547,779	595,000	100.0%
Gross profit	60,547	78,514	70,452	71,665	-	-
SG&A	39,632	46,265	44,607	48,064	-	-
of which) Personnel expenses*	24,789	28,288	26,792	27,649	-	-
Packing and freightage expenses	4,694	5,023	3,873	4,798	-	-
R&D expenses	262	467	576	720	-	-
Operating income	20,915	32,249	25,845	23,601	25,500	4.3%
Number of employees	7,959	8,092	8,021	8,560	-	-

* Personnel expenses : Directors' compensations, Employees' bonuses and salaries, Retirement payments, Legal welfare expenses.

	FY2022/3 H1 Results	FY2023/3 H1 Results	FY2024/3 H1 Results	FY2025/3 H1 Results	FY2026/3 H1 Results	Percentage of net sales
Net sales	223,009	298,760	275,044	259,064	288,959	100.0%
Gross profit	27,133	40,001	35,160	34,133	39,544	13.7%
SG&A	18,832	21,639	21,284	22,631	26,495	9.2%
of which) Personnel expenses*	11,810	12,968	12,452	13,013	14,787	5.1%
Packing and freightage expenses	2,198	2,748	1,952	2,260	2,782	1.0%
R&D expenses	90	196	298	289	347	0.1%
Operating income	8,300	18,361	13,876	11,501	13,049	4.5%
Number of employees	7,612	8,439	7,821	8,239	9,095	-

* Personnel expenses : Directors' compensations, Employees' bonuses and salaries, Retirement payments, Legal welfare expenses.

Cash Flows

	FY2022/3 Results	FY2023/3 Results	FY2024/3 Results	FY2025/3 Results	(Million Yen) FY2026/3 H1 Results
Cash flows from operating activities	(1,554)	30,569	29,385	25,047	9,676
Cash flows from investing activities	(6,772)	(4,805)	(2,968)	(9,967)	3,979
Free Cash Flow	(8,327)	25,763	26,417	15,080	13,655
Cash flows from financing activities	1,155	(15,549)	(16,973)	(7,343)	(13,838)
Effect of exchange rate change on cash and cash equivalents	2,079	852	2,667	2,527	(1,539)
Net increase (decrease) in cash and cash equivalents	(5,092)	11,066	12,110	10,263	(1,722)
Cash and cash equivalents at beginning of period	44,333	39,240	50,307	62,417	72,681
Cash and cash equivalents at end of period	39,240	50,307	62,417	72,681	70,958

Capital expenditures/Investment and loans	5,739	4,910	5,736	8,224	5,278
Depreciation	3,738	4,000	4,252	4,464	2,485

Note: "Capital expenditures/Investment and loans" includes purchase of property, plant and equipment, intangible assets, and investment securities, as well as Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation.