

June 26, 2024

To all of our shareholders

Ryoichi Kado
Representative Director, President & COO
KAGAELECTRONICS CO., LTD.
20 Kandamatsunagacho, Chiyoda-ku, Tokyo, Japan

Notice of Resolutions of the 56th Ordinary General Meeting of Shareholders

On behalf of KAGAELECTRONICS CO., LTD. it gives me great pleasure to greet our stakeholders once again.
At the 56th Ordinary General Meeting of Shareholders held today, the following reports and resolutions were made.

Matters reported

1. The Business Report and Consolidated Financial Statements for the 56th fiscal year (from April 1, 2023 to March 31, 2024), and results of the Audit Reports by the Accounting Auditor and the Board of Auditors of the Consolidated Financial Statements
2. Non-consolidated Financial Statements for the 56th fiscal year (from April 1, 2023 to March 31, 2024)

The above contents were reported.

Matters resolved

Proposal No. 1:

Distribution of Surplus

This proposal was passed without amendment. The year-end dividend was set at 110 yen per share.
Thus, the annual dividend was 220 yen per share.

Proposal No. 2:

Election of Six (6) Directors

This proposal was passed without amendment. Isao Tsukamoto, Ryoichi Kado, Shintaro Kakei, Susumu Miyoshi, Noritomo Hashimoto and Mamoru Yoshida were elected as directors and accepted the role.
Susumu Miyoshi, Noritomo Hashimoto and Mamoru Yoshida are Outside Directors.

Proposal No. 4:

Election of One (1) Auditor

This proposal was passed without amendment. Yoichi Sato was elected as auditor and accepted the role.
Yoichi Sato is an Outside Auditor.

Payment of Dividends

Year-end dividends for the 56th fiscal year (110 yen per share) should be claimed using the enclosed dividend warrant during the payment period (June 27, 2024 to July 31, 2024).

Furthermore, we have enclosed a dividend statement and confirmation of account to receive dividends for those who have nominated an account to receive dividends. Please confirm that the information contained therein is correct.