

June 29, 2021

To all of our shareholders

Ryoichi Kado President & COO
KAGA ELECTRONICS CO., LTD.
20 Kandamatsunagacho, Chiyoda-ku, Tokyo, Japan

Notice of Resolutions of the 53rd Ordinary General Meeting of Shareholders

On behalf of KAGA ELECTRONICS CO., LTD. it gives me great pleasure to greet our stakeholders once again. At the 53rd Ordinary General Meeting of Shareholders held today, the following reports and resolutions were made.

Matters reported

1. The Business Report and Consolidated Financial Statements for the 53rd fiscal year (from April 1, 2020 to March 31, 2021), and results of the Audit Reports by the Accounting Auditor and the Board of Auditors of the Consolidated Financial Statements
2. Non-consolidated Financial Statements for the 53rd fiscal year (from April 1, 2020 to March 31, 2021)
The above content was reported.

Matters resolved

Proposal No. 1:

Distribution of Surplus

This proposal was passed without amendment. The year-end dividend was set at 50 yen comprising a regular dividend of 30 yen per share and a special dividend of 20 yen per share.
Thus, the annual dividend was 80 yen per share.

Proposal No. 2:

Election of Eleven (11) Directors

This proposal was passed without amendment. Isao Tsukamoto, Ryoichi Kado, Shinsuke Takahashi, Shintaro Kakei, Eiji Kawamura, Motonori Toshinari, Mitsuhiro Nohara, Susumu Miyoshi, Akira Tamura, Noritomo Hashimoto and Hirokazu Nishiyama were elected as directors and accepted the role. Susumu Miyoshi, Akira Tamura, Noritomo Hashimoto and Hirokazu Nishiyama are Outside Directors.

Payment of Dividends

Year-end dividends for the 53rd fiscal year (50 yen per share) should be claimed using the enclosed dividend warrant during the payment period (June 30, 2021 to July 30, 2021).

Furthermore, we have enclosed a dividend statement and confirmation of account to receive dividends for those who have nominated an account to receive dividends. Please confirm that the information contained therein is correct.