

June 26, 2020

To all of our shareholders

Ryoichi Kado President & COO
KAGA ELECTRONICS CO., LTD.
20 Kandamatsunagacho, Chiyoda-ku, Tokyo, Japan

Notice of Resolutions of the 52nd Ordinary General Meeting of Shareholders

On behalf of KAGA ELECTRONICS CO., LTD. it gives me great pleasure to greet our stakeholders once again. At the 52nd Ordinary General Meeting of Shareholders held today, the following reports and resolutions were made.

Matters reported

1. The Business Report and Consolidated Financial Statements for the 52nd fiscal year (from April 1, 2019 to March 31, 2020), and results of the Audit Reports by the Accounting Auditor and the Board of Auditors of the Consolidated Financial Statements
2. Non-consolidated Financial Statements for the 52nd fiscal year (from April 1, 2019 to March 31, 2020)
The above content was reported.

Matters resolved

Proposal No. 1:

Distribution of Surplus

This proposal was passed without amendment. The year-end dividend was set at 40 yen comprising a regular dividend of 30 yen per share and a special dividend of 10 yen per share.
Thus, the annual dividend was 70 yen per share.

Proposal No. 2:

Election of One (1) Auditor

This proposal was passed without amendment. Yoichi Sato was elected as auditor and accepted the role.
Yoichi Sato is an Outside Auditor.

Payment of Dividends

Year-end dividends for the 52nd fiscal year (40 yen per share) should be claimed using the enclosed dividend warrant during the payment period (June 29, 2020 to July 31, 2020).

Furthermore, we have enclosed a dividend statement and confirmation of account to receive dividends for those who have nominated an account to receive dividends. Please confirm that the information contained therein is correct.