

To all of our shareholders

Ryoichi Kado  
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20 Kandamatsunagacho, Chiyoda-ku, Tokyo, Japan

## Notice of Resolutions of the 54th Ordinary General Meeting of Shareholders

On behalf of KAGA ELECTRONICS CO., LTD. it gives me great pleasure to greet our stakeholders once again. At the 54th Ordinary General Meeting of Shareholders held today, the following reports and resolutions were made.

- Matters reported
1. The Business Report and Consolidated Financial Statements for the 54th fiscal year (from April 1, 2021 to March 31, 2022), and results of the Audit Reports by the Accounting Auditor and the Board of Auditors of the Consolidated Financial Statements
  2. Non-consolidated Financial Statements for the 54th fiscal year (from April 1, 2021 to March 31, 2022)  
The above content was reported.
- Matters resolved
- Proposal No. 1: Distribution of Surplus  
This proposal was passed without amendment. The year-end dividend was set at 75 yen comprising a regular dividend of 40 yen per share and a special dividend of 35 yen per share. Thus, the annual dividend was 120 yen per share.
- Proposal No. 2: Partial Amendments to the Articles of Incorporation  
This proposal was passed without amendment. The necessary changes were made to allow for holding general meetings of shareholders without a designated venue and to prepare for the introduction of a system for providing informational materials for general meetings of shareholders in an electronic format.
- Proposal No. 3: Election of One (1) Auditor  
This proposal was passed without amendment. Susumu Kitsunai was elected as auditor and accepted the role. Susumu Kitsunai is an Outside Auditor.
- Proposal No. 4: Election of One (1) Substitute Auditor  
This proposal was passed without amendment. Shunji Okamoto was elected as a Substitute Auditor in the case of a shortage in the number of auditors stipulated by law. The election may be canceled based on a resolution of the Board of Directors, provided that such cancellation is performed prior to the Substitute Auditor's assumption of office and with the acknowledgement of the Board of Auditors.
- Proposal No. 5: Amendment to the Amount of Remuneration for Directors  
This proposal was passed without amendment. This proposal was passed without amendment. The amount of remuneration for directors was amended to within 1,000 million yen per year (including 100 million yen for outside auditors). As in the past, the amount of remuneration for directors does not include the employee's salary for directors who concurrently serve as employees.

### Payment of Dividends

Year-end dividends for the 54<sup>th</sup> fiscal year (75 yen per share) should be claimed using the enclosed dividend warrant during the payment period (June 30, 2022 to July 29, 2022).

Furthermore, we have enclosed a dividend statement and confirmation of account to receive dividends for those who have nominated an account to receive dividends. Please confirm that the information contained therein is correct.