

To all of our shareholders

Ryoichi Kado  
Representative Director, President & COO  
KAGA ELECTRONICS CO., LTD.  
20 Kandamatsunagacho, Chiyoda-ku, Tokyo, Japan

## Notice of Resolutions of the 55th Ordinary General Meeting of Shareholders

On behalf of KAGA ELECTRONICS CO., LTD. it gives me great pleasure to greet our stakeholders once again. At the 55th Ordinary General Meeting of Shareholders held today, the following reports and resolutions were made.

- Matters reported
1. The Business Report and Consolidated Financial Statements for the 55th fiscal year (from April 1, 2022 to March 31, 2023), and results of the Audit Reports by the Accounting Auditor and the Board of Auditors of the Consolidated Financial Statements
  2. Non-consolidated Financial Statements for the 55th fiscal year (from April 1, 2022 to March 31, 2023)  
The above content was reported.
- Matters resolved
- Proposal No. 1:
- Distribution of Surplus  
This proposal was passed without amendment. The year-end dividend was set at 120 yen comprising an ordinary dividend of 70 yen per share of common stock of the Company plus a 55th Anniversary commemorative dividend of 10 yen and an extraordinary dividend of 40 yen per share.  
Thus, the annual dividend was 220 yen per share.
- Proposal No. 2:
- Partial Amendments to the Articles of Incorporation  
This proposal was passed without amendment. The necessary changes were made to enable flexible and agile management of the General Meeting of Shareholders and the Board of Directors meetings, for the purpose of speeding up management decision-making and enhancing supervisory functions of the Board of Directors, and clarifying directors' managerial responsibilities, and building a system that is able to respond swiftly to changes in management environment, and achieving flexible business execution.
- Proposal No. 3:
- Election of Six (6) Directors  
This proposal was passed without amendment. Isao Tsukamoto, Ryoichi Kado, Shintaro Kakei, Susumu Miyoshi, Akira Tamura and Noritomo Hashimoto were elected as directors and accepted the role. Susumu Miyoshi, Akira Tamura, and Noritomo Hashimoto are Outside Directors.
- Proposal No. 4:
- Election of Two (2) Auditor  
This proposal was passed without amendment. Eiji Kawamura and Kyoko Oyanagi were elected as auditors and accepted the role. Kyoko Oyanagi is an Outside Auditor.

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### Payment of Dividends

Year-end dividends for the 55<sup>th</sup> fiscal year (120 yen per share) should be claimed using the enclosed dividend warrant during the payment period (June 28, 2023 to July 31, 2023).

Furthermore, we have enclosed a dividend statement and confirmation of account to receive dividends for those who have nominated an account to receive dividends. Please confirm that the information contained therein is correct.