

Data File

FY2015/3 – FY2019/3

*This Excel file is posted on the Company's IR website.

https://www.taxan.co.jp/en/ir/event/event_01.html

Financial Highlights (Full Year)

(Million Yen)

	FY2016/3 Results	FY2017/3 Results	FY2018/3 Results	FY2019/3 Results	FY2020/3 Forecasts
Net sales	245,387	227,209	235,921	292,779	430,000
Gross profit	33,648	31,225	32,498	35,546	46,500
(Margin)	13.7%	13.7%	13.8%	12.1%	10.8%
SG&A	25,859	24,346	24,379	27,976	39,500
(SG&A ratio)	10.5%	10.7%	10.3%	9.6%	9.2%
Operating income	7,788	6,879	8,119	7,570	7,000
(Margin)	3.2%	3.0%	3.4%	2.6%	1.6%
Non-operating income/loss (net)	119	464	621	289	0
Ordinary income	7,908	7,343	8,740	7,859	7,000
Profit attributable to owners of parent	5,437	6,975	6,490	8,014	5,000
EPS (Yen)	192.43	249.43	236.58	292.07	182.17
Annual dividend (Yen)	55.00	60.00	70.00	80.00	60.00
Payout ratio (%)	28.6	24.1	29.6	27.4	32.9
Shareholder return rate (%)	28.60	45.41	29.63	-	-
Total assets	123,830	123,643	128,755	-	-
Capital stock	12,133	12,133	12,133	-	-
Shareholders' equity	60,702	64,481	69,127	-	-
Net assets	61,808	65,932	70,631	-	-
Equity ratio	49.9%	52.8%	54.8%	-	-
Short-term /Long-term loans payable	12,302	9,486	8,547	-	-
ROE	9.0%	10.9%	9.5%	10.9%	6.4%

Financial Highlights (1H: 6 months)

(Million Yen)

	FY2015/3 1H Results	FY2016/3 1H Results	FY2017/3 1H Results	FY2018/3 1H Results	FY2019/3 1H Results
Net sales	120,318	122,975	109,659	116,582	115,383
Gross profit	15,796	16,991	15,172	16,218	16,023
(Margin)	13.1%	13.8%	13.8%	13.9%	13.9%
SG&A	12,729	12,796	11,959	11,824	12,251
(SG&A ratio)	10.6%	10.4%	10.9%	10.1%	10.6%
Operating income	3,067	4,195	3,212	4,394	3,772
(Margin)	2.5%	3.4%	2.9%	3.8%	3.3%
Non-operating income/loss (net)	569	232	▲ 167	309	277
Ordinary income	3,636	4,427	3,045	4,703	4,049
Profit attributable to owners of parent	2,157	2,943	3,111	3,516	2,750
EPS (Yen)	76.34	104.17	110.11	128.16	100.25
Inferium dividend (Yen)	15.00	20.00	25.00	30.00	35.00
Payout ratio (%)	-	-	-	-	-
Shareholder return rate (%)	-	-	-	-	-
Total assets	122,132	123,959	120,167	126,376	130,811
Capital stock	12,133	12,133	12,133	12,133	12,133
Net assets	55,509	60,924	61,475	69,006	73,247
Equity ratio	45.4%	49.1%	51.1%	54.6%	55.9%
Short-term /Long-term loans payable	14,373	13,313	10,821	9,259	9,271
ROE	-	-	-	-	-

Financial Highlights by Business Segment (Full Year/1H)

		FY2016/3		FY2017/3		FY2018/3		FY2019/3	
		Results	Composition	Results	Composition	Results	Composition	Results	Composition
Electronic components	Net sales	189,486	77.2%	171,227	75.4%	172,248	73.0%	225,598	77.1%
	Segment income	6,515	83.7%	4,917	71.5%	5,312	65.4%	4,761	62.9%
	Margin	3.4%		2.9%		3.1%		2.1%	
Information equipment	Net sales	40,880	16.7%	42,547	18.7%	47,582	20.2%	44,344	15.1%
	Segment income	811	10.4%	1,491	21.7%	2,202	27.1%	1,906	25.2%
	Margin	2.0%		3.5%		4.6%		4.3%	
Software	Net sales	2,897	1.2%	3,159	1.4%	2,568	1.1%	2,876	1.0%
	Segment income	695	8.9%	528	7.7%	172	2.1%	247	3.3%
	Margin	24.0%		16.7%		6.7%		8.6%	
Others	Net sales	12,123	4.9%	10,274	4.5%	13,522	5.7%	19,959	6.8%
	Segment income	▲ 343	-4.4%	▲ 212	-3.1%	308	3.8%	490	6.5%
	Margin	-2.8%		-2.1%		2.3%		2.5%	
Total	Net sales	245,387	100.0%	227,209	100.0%	235,921	100.0%	292,779	100.0%
	Operating income	7,788	100.0%	6,879	100.0%	8,119	100.0%	7,570	100.0%
	Margin	3.2%		3.0%		3.4%		2.6%	

		FY2016/3		FY2017/3		FY2018/3		FY2019/3	
		1H Results	Composition	1H Results	Composition	1H Results	Composition	1H Results	Composition
Electronic components	Net sales	95,815	77.9%	82,784	75.5%	85,918	73.7%	83,455	72.3%
	Segment income	3,755	89.5%	2,366	73.7%	2,893	65.8%	2,474	65.6%
	Margin	3.9%		2.9%		3.4%		3.0%	
Information equipment	Net sales	20,120	16.4%	20,524	18.7%	23,446	20.1%	21,143	18.3%
	Segment income	229	5.5%	539	16.8%	1,116	25.4%	864	22.9%
	Margin	1.1%		2.6%		4.8%		4.1%	
Software	Net sales	1,136	0.9%	1,442	1.3%	1,142	1.0%	1,404	1.2%
	Segment income	288	6.9%	307	9.6%	111	2.5%	143	3.8%
	Margin	25.4%		21.3%		9.7%		10.2%	
Others	Net sales	5,901	4.8%	4,909	4.5%	6,075	5.2%	9,379	8.1%
	Segment income	▲ 102	-2.4%	▲ 57	-1.8%	198	4.5%	216	5.7%
	Margin	-1.7%		-1.2%		3.3%		2.3%	
Total	Net sales	122,975	100.0%	109,659	100.0%	116,582	100.0%	115,383	100.0%
	Operating income	4,195	100.0%	3,212	100.0%	4,394	100.0%	3,772	100.0%
	Margin	3.4%		2.9%		3.8%		3.3%	

[Electronic components]

Development, manufacture and sale of semiconductors, general electronic components and other products, the electronics manufacturing service (EMS), and other activities

[Information equipment]

Sales of PCs, PC peripherals, home electric appliances, photograph and imaging products, original brand products, and other products

[Software]

Production of computer graphics, planning and development of amusement products, and other activities

[Others]

Repair and supports for electronics equipment, manufacture and sales of amusement equipment, and sales of sports goods, and other activities

Note: "Segment income" shows unadjusted figures for each business segment and adjusted figures for the total.

Net Sales by Product (Full Year/1H)

	FY2016/3		FY2017/3		FY2018/3		FY2019/3	
	Results	Composition	Results	Composition	Results	Composition	Results	Composition
Information equipment	48,940	19.9%	48,947	21.5%	53,711	22.8%	51,019	17.4%
EMS	87,923	35.8%	81,867	36.0%	83,848	35.5%	93,751	32.0%
Semiconductors	53,685	21.9%	41,453	18.2%	43,309	18.4%	83,628	28.6%
General electronic components	29,102	11.9%	26,917	11.8%	31,938	13.5%	33,811	11.5%
Others	25,735	10.5%	28,024	12.3%	23,114	9.8%	30,568	10.4%
Total	245,387	100.0%	227,209	100.0%	235,921	100.0%	292,779	100.0%

	FY2016/3		FY2017/3		FY2018/3		FY2019/3	
	1H Results	Composition	1H Results	Composition	1H Results	Composition	1H Results	Composition
Information equipment	24,243	19.7%	23,457	21.4%	26,521	22.7%	24,311	21.1%
EMS	45,001	36.6%	39,569	36.1%	42,255	36.2%	43,031	37.3%
Semiconductors	26,090	21.2%	20,514	18.7%	21,902	18.8%	18,874	16.4%
General electronic components	15,025	12.2%	12,181	11.1%	14,677	12.6%	15,973	13.8%
Others	12,613	10.3%	13,936	12.7%	11,226	9.6%	13,192	11.4%
Total	122,975	100.0%	109,659	100.0%	116,582	100.0%	115,383	100.0%

Balance Sheet

(Million Yen)

	2016/3	2017/3	2018/3	2018/9	2019/3
ASSETS					
Current assets	101,111	102,343	104,069	104,264	182,396
Cash and deposits	22,516	26,423	30,803	30,412	35,003
Notes and accounts receivable -trade	54,795	52,009	49,841	48,353	101,507
Inventories	19,175	19,325	19,455	22,076	40,026
Other	4,624	4,584	3,969	3,422	5,859
Non-current assets	22,718	22,300	24,685	26,547	31,364
Property, plant and equipment	12,058	11,745	12,210	12,456	15,011
Intangible assets	1,003	841	878	964	2,206
Investments and other assets	9,656	9,712	11,595	13,126	14,147
Total assets	123,830	124,643	128,755	130,811	213,761
LIABILITIES					
Current liabilities	51,169	50,242	49,707	49,328	121,340
Notes and accounts payable -trade	36,858	37,553	36,392	35,381	77,884
Short-term loans payable	6,295	4,883	5,385	6,731	30,656
Other	8,015	7,806	7,928	7,215	12,799
Non-current liabilities	10,852	8,468	8,416	8,235	8,161
Long-term loans payable	6,007	4,603	3,161	2,540	1,882
Other	4,845	3,865	5,254	5,695	6,278
Total liabilities	62,021	58,711	58,123	57,564	129,501
NET ASSETS					
Shareholders' equity	60,702	64,481	69,127	70,909	75,272
Capital stock	12,133	12,133	12,133	12,133	12,133
Capital surplus	13,912	13,912	13,853	13,853	13,865
Retained earnings	35,195	40,476	45,183	46,969	51,297
Treasury shares	▲ 539	▲ 2,040	▲ 2,042	▲ 2,047	▲ 2,024
Total accumulated other comprehensive income	1,061	1,391	1,428	2,252	1,332
Non-controlling interests	44	59	75	85	7,654
Total net assets	61,808	65,932	70,631	73,247	84,259
Total liabilities and net assets	123,830	124,643	128,755	130,811	213,761

Breakdown of SG&A (Full Year/1H)

	FY2016/3	FY2017/3	FY2018/3	FY2019/3	FY2020/3	(Million Yen)
	Results	Results	Results	Results	Forecasts	Percentage of net sales
Net sales	245,387	227,209	235,921	292,779	430,000	100.0%
Gross profit	33,648	31,225	32,498	35,546	46,500	10.8%
SG&A	25,859	24,346	24,379	27,976	-	-
of which) Personnel expenses*	15,106	14,632	14,531	16,245	-	-
Packing and freightage expenses	2,455	2,278	2,390	2,749	-	-
R&D expenses	280	186	81	103	-	-
Operating income	7,788	6,879	8,119	7,570	7,000	2.7%
Number of employees	5,243	5,216	5,427	-	-	-

* Personnel expenses : Directors' compensations, Employees' bonuses and salaries, Retirement payments, Legal welfare expenses.

	FY2016/3	FY2017/3	FY2018/3	FY2019/3	FY2020/3	Percentage
	1H Results	1H Results	1H Results	1H Results	1H Results	of net sales
Net sales	122,975	109,659	116,582	115,383	-	-
Gross profit	16,991	15,172	16,218	16,023	-	-
SG&A	12,796	11,959	11,824	12,251	-	-
of which) Personnel expenses*	7,437	7,145	6,988	7,023	-	-
Packing and freightage expenses	1,226	1,113	1,189	1,204	-	-
R&D expenses	116	117	40	21	-	-
Operating income	4,195	3,212	4,394	3,772	-	-
Number of employees	5,048	4,979	5,198	5,402	-	-

* Personnel expenses : Directors' compensations, Employees' bonuses and salaries, Retirement payments, Legal welfare expenses.

Cash Flows

	FY2016/3 Results	FY2017/3 Results	FY2018/3 Results	FY2019/3 1HResults	(Million Yen) FY2019/3 Results
Cash flows from operating activities	9,546	10,746	10,077	1,898	▲ 1,547
Cash flows from investing activities	▲ 1,263	▲ 258	▲ 4,173	▲ 4,938	▲ 6,860
Free Cash Flow	8,283	10,487	5,904	▲ 3,040	▲ 8,408
Cash flows from financing activities	▲ 3,067	▲ 6,118	▲ 2,811	▲ 685	11,684
Effect of exchange rate change on cash and cash equivalents	▲ 905	▲ 227	▲ 234	354	75
Net increase (decrease) in cash and cash equivalents	4,310	4,141	2,857	▲ 3,370	3,352
Cash and cash equivalents at beginning of period	17,569	21,879	26,021	28,879	28,879
Cash and cash equivalents at end of period	21,879	26,021	28,879	25,509	32,231
Capital expenditures/Investment and loans	2,166	1,464	4,520	2,794	6,426
Depreciation	1,604	1,452	1,481	750	1,740

Note: "Capital expenditures/Investment and loans" includes purchase of property, plant and equipment, and intangible assets, as well as investment securities.