

Data File

FY2015/3 ~ FY2020/3 First Half

*This Excel file is posted on the Company's IR website.

https://www.taxan.co.jp/en/ir/event/event_01.html

Financial Highlights (Full Year)

	FY2015/3	FY2016/3	FY2017/3	FY2018/3	FY2019/3	(Million Yen) FY2020/3
	Results	Results	Results	Results	Results	Forecasts
Net sales	255,143	245,387	227,209	235,921	292,779	430,000
Gross profit	32,738	33,648	31,225	32,498	35,546	46,500
(Margin)	12.8%	13.7%	13.7%	13.8%	12.1%	10.8%
SG&A	26,376	25,859	24,346	24,379	27,976	39,500
(SG&A ratio)	10.3%	10.5%	10.7%	10.3%	9.6%	9.2%
Operating income	6,362	7,788	6,879	8,119	7,570	7,000
(Margin)	2.5%	3.2%	3.0%	3.4%	2.6%	1.6%
Non-operating income/loss (net)	1,302	119	464	621	289	0
Ordinary income	7,664	7,908	7,343	8,740	7,859	7,000
Profit attributable to owners of parent	4,416	5,437	6,975	6,490	8,014	5,000
EPS (Yen)	156.28	192.43	249.43	236.58	292.07	182.17
Annual dividend (Yen)	40.00	55.00	60.00	70.00	80.00	60.00
Payout ratio (%)	25.6	28.6	24.1	29.6	27.4	32.9
Shareholder return rate (%)	25.61	28.60	45.41	29.63	27.39	-
Total assets	127,948	123,830	123,643	128,755	213,761	-
Capital stock	12,133	12,133	12,133	12,133	12,133	-
Shareholders' equity	56,538	60,702	64,481	69,127	75,272	-
Net assets	59,603	61,808	65,932	70,631	84,259	-
Equity ratio	46.6%	49.9%	52.8%	54.8%	35.8	-
Short-term /Long-term loans payable	14,178	12,302	9,486	8,547	-	-
ROE	7.8%	9.0%	10.9%	9.5%	10.9%	6.4%

Financial Highlights (1H: 6 months)

	(Million Yen)				
	FY2016/3 1H Results	FY2017/3 1H Results	FY2018/3 1H Results	FY2019/3 1H Results	FY2020/3 1H Results
Net sales	122,975	109,659	116,582	115,383	230,630
Gross profit	16,991	15,172	16,218	16,023	23,771
(Margin)	13.8%	13.8%	13.9%	13.9%	10.3%
SG&A	12,796	11,959	11,824	12,251	18,531
(SG&A ratio)	10.4%	10.9%	10.1%	10.6%	8.0%
Operating income	4,195	3,212	4,394	3,772	5,239
(Margin)	3.4%	2.9%	3.8%	3.3%	2.3%
Non-operating income/loss (net)	232	-167	309	277	306
Ordinary income	4,427	3,045	4,703	4,049	5,546
Profit attributable to owners of parent	2,943	3,111	3,516	2,750	3,502
EPS (Yen)	104.17	110.11	128.16	100.25	127.62
Inferium dividend (Yen)	20.00	25.00	30.00	35.00	30.00
Payout ratio (%)	-	-	-	-	-
Shareholder return rate (%)	-	-	-	-	-
Total assets	123,959	120,167	126,376	130,811	214,475
Capital stock	12,133	12,133	12,133	12,133	12,133
Net assets	60,924	61,475	69,006	73,247	85,466
Equity ratio	49.1%	51.1%	54.6%	55.9%	36.2%
Short-term /Long-term loans payable	13,313	10,821	9,259	9,271	33,083
ROE	-	-	-	-	-

Financial Highlights by Business Segment (Full Year/1H)

(Million Yen)

		FY2016/3		FY2017/3		FY2018/3		FY2019/3		FY2020/3	
		Results	Composition	Results	Composition	Results	Composition	Results	Composition	Forecasts	Composition
Electronic components	Net sales	189,486	77.2%	171,227	75.4%	172,248	73.0%	225,598	77.1%	-	-
	Segment income	6,515	83.7%	4,917	71.5%	5,312	65.4%	4,761	62.9%	-	-
	Margin	3.4%		2.9%		3.1%		2.1%		-	-
Information equipment	Net sales	40,880	16.7%	42,547	18.7%	47,582	20.2%	44,344	15.1%	-	-
	Segment income	811	10.4%	1,491	21.7%	2,202	27.1%	1,906	25.2%	-	-
	Margin	2.0%		3.5%		4.6%		4.3%		-	-
Software	Net sales	2,897	1.2%	3,159	1.4%	2,568	1.1%	2,876	1.0%	-	-
	Segment income	695	8.9%	528	7.7%	172	2.1%	247	3.3%	-	-
	Margin	24.0%		16.7%		6.7%		8.6%		-	-
Others	Net sales	12,123	4.9%	10,274	4.5%	13,522	5.7%	19,959	6.8%	-	-
	Segment income	-343	-4.4%	-212	-3.1%	308	3.8%	490	6.5%	-	-
	Margin	-2.8%		-2.1%		2.3%		2.5%		-	-
Total	Net sales	245,387	100.0%	227,209	100.0%	235,921	100.0%	292,779	100.0%	-	100.0%
	Operating income	7,788	100.0%	6,879	100.0%	8,119	100.0%	7,570	100.0%	-	100.0%
	Margin	3.2%		3.0%		3.4%		2.6%		-	-

		FY2016/3		FY2017/3		FY2018/3		FY2019/3		FY2020/3	
		1H Results	Composition	1H Results	Composition	1H Results	Composition	1H Results	Composition	1H Results	Composition
Electronic components	Net sales	95,815	77.9%	82,784	75.5%	85,918	73.7%	83,455	72.3%	199,818	86.6%
	Segment income	3,755	89.5%	2,366	73.7%	2,893	65.8%	2,474	65.6%	4,238	80.9%
	Margin	3.9%		2.9%		3.4%		3.0%		2.1%	
Information equipment	Net sales	20,120	16.4%	20,524	18.7%	23,446	20.1%	21,143	18.3%	19,968	8.7%
	Segment income	229	5.5%	539	16.8%	1,116	25.4%	864	22.9%	618	11.8%
	Margin	1.1%		2.6%		4.8%		4.1%		3.1%	
Software	Net sales	1,136	0.9%	1,442	1.3%	1,142	1.0%	1,404	1.2%	1,332	0.6%
	Segment income	288	6.9%	307	9.6%	111	2.5%	143	3.8%	46	0.9%
	Margin	25.4%		21.3%		9.7%		10.2%		3.5%	
Others	Net sales	5,901	4.8%	4,909	4.5%	6,075	5.2%	9,379	8.1%	9,510	4.1%
	Segment income	-102	-2.4%	-57	-1.8%	198	4.5%	216	5.7%	259	4.9%
	Margin	-1.7%		-1.2%		3.3%		2.3%		2.7%	
Total	Net sales	122,975	100.0%	109,659	100.0%	116,582	100.0%	115,383	100.0%	230,630	100.0%
	Operating income	4,195	100.0%	3,212	100.0%	4,394	100.0%	3,772	100.0%	5,239	100.0%
	Margin	3.4%		2.9%		3.8%		3.3%		2.3%	

- 【Electronic components】 Development, manufacture and sale of semiconductors, general electronic components and other products, the electronics manufacturing service (EMS), and other activities
- 【Information equipment】 Sales of PCs, PC peripherals, home electric appliances, photograph and imaging products, original brand products, and other products
- 【Software】 Production of computer graphics, planning and development of amusement products, and other activities
- 【Others】 Repair and supports for electronics equipment, manufacture and sales of amusement equipment, and sales of sports goods, and other activities

Note: "Segment income" shows unadjusted figures for each business segment and adjusted figures for the total.

Net Sales by Product (Full Year/1H)

(Million Yen)

	FY2016/3		FY2017/3		FY2018/3		FY2019/3		FY2020/3		
	Results	Composition	Results	Composition	Results	Composition	Results	Composition	Forecasts	Composition	Y o Y
Information equipment	48,940	19.9%	48,947	21.5%	53,711	22.8%	51,019	17.4%	-	-	-
EMS	87,923	35.8%	81,867	36.0%	83,848	35.5%	93,751	32.0%	-	-	-
Semiconductors	53,685	21.9%	41,453	18.2%	43,309	18.4%	83,628	28.6%	-	-	-
General electronic	29,102	11.9%	26,917	11.8%	31,938	13.5%	33,811	11.5%	-	-	-
Others	25,735	10.5%	28,024	12.3%	23,114	9.8%	30,568	10.4%	-	-	-
Total	245,387	100.0%	227,209	100.0%	235,921	100.0%	292,779	100.0%	-	-	-

	FY2016/3		FY2017/3		FY2018/3		FY2019/3		FY2020/3		
	1H Results	Composition	1H Results	Composition	1H Results	Composition	1H Results	Composition	1H Results	Composition	Y o Y
Information equipment	24,243	19.7%	23,457	21.4%	26,521	22.7%	24,311	21.1%	24,367	10.6%	0.2%
EMS	45,001	36.6%	39,569	36.1%	42,255	36.2%	43,031	37.3%	52,577	22.8%	22.2%
Semiconductors	26,090	21.2%	20,514	18.7%	21,902	18.8%	18,874	16.4%	109,613	47.5%	480.7%
General electronic	15,025	12.2%	12,181	11.1%	14,677	12.6%	15,973	13.8%	21,307	9.2%	33.4%
Others	12,613	10.3%	13,936	12.7%	11,226	9.6%	13,192	11.4%	22,764	9.9%	72.6%
Total	122,975	100.0%	109,659	100.0%	116,582	100.0%	115,383	100.0%	230,630	100.0%	

Balance Sheet

(Million Yen)

	2016/3	2017/3	2018/3	2019/3	2019/9
ASSETS					
Current assets	101,111	102,343	104,069	182,396	182,133
Cash and deposits	22,516	26,423	30,803	35,003	42,931
Notes and accounts receivable	54,795	52,009	49,841	101,507	97,510
Inventories	19,175	19,325	19,455	40,026	34,792
Other	4,624	4,584	3,969	5,859	6,899
Non-current assets	22,718	22,300	24,685	31,364	32,341
Property, plant and equipment	12,058	11,745	12,210	15,011	17,020
Intangible assets	1,003	841	878	2,206	1,957
Investments and other assets	9,656	9,712	11,595	14,147	13,364
Total assets	123,830	124,643	128,755	213,761	214,475
LIABILITIES					
Current liabilities	51,169	50,242	49,707	121,340	120,616
Notes and accounts payable	36,858	37,553	36,392	77,884	74,696
Short-term loans payable	6,295	4,883	5,385	30,656	31,710
Other	8,015	7,806	7,928	12,799	14,219
Non-current liabilities	10,852	8,468	8,416	8,161	8,382
Long-term loans payable	6,007	4,603	3,161	1,882	1,372
Other	4,845	3,865	5,254	6,278	7,010
Total liabilities	62,021	58,711	58,123	129,501	129,008
NET ASSETS					
Shareholders' equity	60,702	64,481	69,127	75,272	77,539
Capital stock	12,133	12,133	12,133	12,133	12,133
Capital surplus	13,912	13,912	13,853	13,865	13,865
Retained earnings	35,195	40,476	45,183	51,297	53,564
Treasury shares	-539	-2,040	-2,042	-2,024	-2,024
Total accumulated other comprehensive income	1,061	1,391	1,428	1,332	77
Non-controlling interests	44	59	75	7,654	7,848
Total net assets	61,808	65,932	70,631	84,259	85,466
Total liabilities and net assets	123,830	124,643	128,755	213,761	214,475

Net Sales by Region (Full Year/1H)

	FY2016/3	FY2017/3	FY2018/3	FY2019/3	FY2020/3	(Million Yen)
	Results	Results	Results	Results	Forecasts	Percentage of net sales
Net sales	245,387	227,209	235,921	292,779	430,000	100.0%
Gross profit	33,648	31,225	32,498	35,546	46,500	10.8%
SG&A	25,859	24,346	24,379	27,976	-	-
of which) Personnel expenses*	15,106	14,632	14,531	16,245	-	-
Packing and freightage expenses	2,455	2,278	2,390	2,749	-	-
R&D expenses	280	186	81	103	-	-
Operating income	7,788	6,879	8,119	7,570	7,000	1.6%
Number of employees	5,243	5,216	5,427	6,627	-	-

* Personnel expenses : Directors' compensations, Employees' bonuses and salaries, Retirement payments, Legal welfare expenses.

	FY2016/3	FY2017/3	FY2018/3	FY2019/3	FY2020/3	Percentage
	1H Results	1H Results	1H Results	1H Results	1H Results	of net sales
Net sales	122,975	109,659	116,582	115,383	230,630	100.0%
Gross profit	16,991	15,172	16,218	16,023	23,771	10.3%
SG&A	12,796	11,959	11,824	12,251	18,531	8.0%
of which) Personnel expenses*	7,437	7,145	6,988	7,023	10,694	4.6%
Packing and freightage expenses	1,226	1,113	1,189	1,204	1,908	0.8%
R&D expenses	116	117	40	21	106	0.0%
Operating income	4,195	3,212	4,394	3,772	5,239	2.3%
Number of employees	5,048	4,979	5,198	5,402	6,482	-

* Personnel expenses : Directors' compensations, Employees' bonuses and salaries, Retirement payments, Legal welfare expenses.

Cash Flows

	(Million Yen)				
	FY2016/3 Results	FY2017/3 Results	FY2018/3 Results	FY2019/3 Results	FY2020/3 1H Results
Cash flows from operating activities	9,546	10,746	10,077	-1,547	12,242
Cash flows from investing activities	-1,263	-258	-4,173	-6,860	-1,899
Free Cash Flow	8,283	10,487	5,904	-8,408	10,343
Cash flows from financing activities	-3,067	-6,118	-2,811	11,684	-746
Effect of exchange rate change on cash and cash equivalents	-905	-227	-234	75	-638
Net increase (decrease) in cash and cash equivalents	4,310	4,141	2,857	3,352	8,957
Cash and cash equivalents at beginning of period	17,569	21,879	26,021	28,879	32,231
Cash and cash equivalents at end of period	21,879	26,021	28,879	32,231	41,189
Capital expenditures/Investment and loans	2,166	1,464	4,520	6,426	2,862
Depreciation	1,604	1,452	1,481	1,740	1,284

Note: "Capital expenditures/Investment and loans" includes purchase of property, plant and equipment, and intangible assets, as well as investment securities.