

August 6, 2021

Name of Company	KAGA ELECTRONICS CO., LTD.
Representative	Ryoichi Kado, President & COO (Stock Code: 8154 Tokyo Stock Exchange, First Section)
Contact	Eiji Kawamura, Managing Director Head of Administration Headquarters Tel: 03-5657-0111

## Notice regarding results and completion of purchase of own shares through ToSTNeT-3 and changes in major shareholders

KAGA ELECTRONICS CO., LTD. (hereinafter "the Company") has carried out the repurchase of its common stock, as described below. This purchase of own shares, based on a resolution at the Board of Directors meeting held on August 5, 2021, has been completed.

This purchase of own shares resulted in changes in major shareholders, described below.

### I. Results of repurchase of own shares

#### 1. Reason for Repurchase

To enable flexible execution of capital policies in response to business environment changes

#### 2. Details of Repurchase

(1) Class of shares to be repurchased	Common shares
(2) Total number of shares repurchased	1,231,700 shares Ratio to the total number of shares outstanding (excluding treasury shares): 4.48%
(3) Aggregate repurchase amount	3,674,161,100 yen
(4) Repurchase date	August 6, 2021
(5) Method of Repurchase	Repurchase through the Tokyo Stock Exchange Trading Network Off Auction Own Share Repurchase Trading System (ToSTNeT-3)

(Reference) Resolution on repurchase of own shares (released August 5, 2021)

(1) Class of shares to be repurchased	Common shares
(2) Total number of shares to be repurchased	Up to 1,300,000 shares Ratio to the total number of shares outstanding (excluding treasury shares): 4.73%
(3) Aggregate repurchase amount	Up to 3,877.9million yen
(4) Repurchase date	August 6, 2021

## II. Changes in major shareholder

### 1. Background of change

The Company proposed that it repurchase some of its common shares held by SANKYO Co., Ltd. (representative director and president: Akihiko Ishihara), the Company's largest shareholder and a major shareholder. This company sold shares to the Company when it repurchased own shares, resulting in changes in the Company's largest shareholder, which is a major shareholder.

### 2. Overview of changes in shareholder

(1) Name	SANKYO Co., Ltd.
(2) Address	3-29-14 Shibuya, Shibuya-ku, Tokyo 150-8327, Japan
(3) Position and name of representative	President & COO: Akihiko Ishihara
(4) Operations	Manufacture and sale of amusement machines (pachinko and pachislot machines), design and construction of ball bearing supply machines
(5) Capital	14,840 million yen

### 3. Number of voting rights (number of shares held) and percentage relative to total number of voting rights held by all shareholders before and after changes

	Number of voting rights (Number of shares held)	Percentage relative to total number of voting rights held by all shareholders	Ranking of major shareholders
Before change (as of August 5, 2021)	38,240 voting rights (3,824,000 shares)	13.95%	No. 1
After change (as of August 6, 2021)	25,923 voting rights (2,592,300 shares)	9.90%	No. 1

Notes: 1. The percentage relative to the total voting rights held by all shareholders is calculated based on the 274,169 voting rights held by all shareholders, which is 28,702,118 outstanding shares as of June 30, 2021, excluding 1,285,218 shares, for which there are no voting rights.

2. The percentage relative to the total voting rights held by all shareholders after change is calculated based on the 261,852 voting rights held by all shareholders, which is above mentioned 274,169 voting rights held by all shareholders, excluding 1,231,700 shares to be repurchased as of today.

3. The percentage relative to the total voting rights held by all shareholders is rounded off to two decimal places.

4. The ranking of major shareholders before and after the change is the assumption of the Company based on the rankings in the shareholder registry as of March 31, 2021.

### 4. Outlook

This change has no effect on the Company's management system, financial results, or other.