



January 17, 2020

Name of Company: KAGA ELECTRONICS CO., LTD.  
Stock Code: 8154 Tokyo Stock Exchange, First Section  
Head Office: 20 Kandamatsunagacho, Chiyoda-ku, Tokyo  
Representative: Ryoichi Kado, President & COO  
Contact: Eiji Kawamura, Managing Director,  
Head of Administration Headquarters  
Phone :03-5657-0111

Notice Regarding completion of payment for Disposal of Treasury Shares  
for Restricted Stock Compensation

KAGA ELECTRONICS CO., LTD. (TSE: 8154; hereafter, the “Company”) has completed the procedures for the payment for disposal of treasury stock as part of its restricted stock compensation plan on this day, as decided at the Board of Directors meeting held on December 20, 2019. For its details, please refer to the press released on the same day, titled “Notice Regarding Disposal of Treasury Shares for Restricted Stock Compensation”.

Outline of the Disposal of Treasury Shares

(1)	Class and number of shares to be disposed	11,900 shares of common stock of the Company
(2)	Disposal value	¥2,666 per share
(3)	Total disposal value	¥31,725,400
(4)	Recipients of allotment and the number thereof; number of shares to be disposed	Directors of the Company (excluding Founder and CEO, and outside directors) 6persons, 11,900 shares
(5)	Date of payment	January 17, 2020