



May 23, 2024

Name of Company KAGA ELECTRONICS CO., LTD.
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Notice regarding a stock split, a partial amendment to the Articles of Incorporation and revision of the dividend forecast pursuant to the stock split

KAGA ELECTRONICS CO., LTD. (hereinafter “the Company”) hereby announces that the Company has resolved, at the meeting of the Board of Directors held on May 23, 2024, to execute a stock split, a partial amendment to the Articles of Incorporation and revision of the dividend forecast pursuant to the stock split, as outlined follows.

1. Purpose of the stock split

The purpose of the stock split is to create an environment conducive to investment to Company’s share by lowering the amount required per investment unit of the Company’s shares, thereby improving the liquidity of Company’s share and expanding the range of potential investors.

2. Outline of the stock split

(1) Method of stock split

Each share of the Company’s common stock held by shareholders listed or recorded in the final shareholders’ registry on the record date, September 30, 2024, will be split into two shares (2-for-1 stock split).

(2) Number of shares to be increased by the stock split

Total number of issued shares before the stock split	28,702,118 shares
Number of shares to be increased due to the stock split	28,702,118 shares
Total number of issued shares after the stock split	57,404,236 shares
Total number of shares authorized to be issued after the stock split	160,000,000 shares

(3) Schedule of the stock split

Date of public notice of record date Friday, September 13, 2024
Record date Monday, September 30, 2024
Effective date Tuesday, October 1, 2024

3. Partial amendment to the Articles of Incorporation pursuant to the Stock Split

(1) Reason for the amendment to the Articles of Incorporation

In conjunction with the stock split described above, the Company will amend its total number of shares authorized to be issued provided in Article 6 of the Company’s Articles of Incorporation, on

the effective date, October 1, 2024, pursuant to the provisions of Paragraph 2 of Article 184 of the Companies Act.

(2) Details of the amendment

Details of the amendment are as follows.

(The amended sections are underlined.)

Present Articles of Incorporation	After Amendments
<p>Article 6 (Total Number of Shares Authorized to be Issued)</p> <p>The total number of the Company's shares authorized to be issued shall be <u>eighty million (80,000,000)</u>.</p>	<p>Article 6 (Total Number of Shares Authorized to be Issued)</p> <p>The total number of the Company's shares authorized to be issued shall be <u>one hundred sixty million (160,000,000)</u>.</p>

(3) Schedule of the amendment to the Articles of Incorporation

Effective date Tuesday, October 1, 2024

4. Revision of dividends forecasts

In connection with this stock split, we have revised the year-end dividend forecast for the fiscal year ending March 31, 2025, announced on May 9, 2024, as follows.

This revision is due to the stock split, and there is no effective change in the forecast for dividend per share from the previously announced forecast.

	Annual dividends		
	End of 1st half	Year-end	Total
Previous forecast (Announced on May 9, 2024)	110.00 yen	110.00 yen	2200.00 yen
Revised forecast (Before share split)	110.00 yen	55.00 yen (110.00yen)	– (220.00yen)
(Reference) Fiscal year ended March 31, 2024	110.00 yen	110.00 yen	220.00 yen

Note: Since the stock split is effective on October 1, 2024, the payment of the end of 1st half dividend with a record date of September 30, 2024 will be based on the number of shares before the stock split.

5. Others

The share capital amount will remain unchanged at the time of the stock split.