

July 26, 2023

Name of Company KAGA ELECTRONICS CO., LTD.
Representative Ryoichi Kado,
Representative Director, President & COO
(Stock Code: 8154 Tokyo Stock Exchange, Prime Market)
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Head of Administration Headquarters
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Notice Regarding completion of payment for Disposal of Treasury Shares
for Restricted Stock Compensation

KAGA ELECTRONICS CO., LTD. (the "Company") has completed the procedures for the payment for disposal of treasury stock as part of its restricted stock compensation plan on this day, as decided at the Board of Directors meeting held on June 27, 2023. For its details, please refer to the press released on the same day, titled "Notice Regarding Disposal of Treasury Shares for Restricted Stock Compensation".

Outline of the Disposal of Treasury Shares

(1) Class and number of shares to be disposed	7,475 shares of common stock of the Company
(2) Disposal value	¥6,150 per share
(3) Total disposal value	¥45,971,250
(4) Recipients of allotment and the number thereof; number of shares to be disposed	Directors of the Company (excluding Founder and CEO, and outside directors) 2 persons, 2,861 shares Executive officers not concurrently serving as directors of the Company 17 persons, 4,614 shares
(5) Date of payment	July 26, 2023