

May 14, 2019

Name of Company:	KAGA ELECTRONICS CO., LTD.
Stock Code:	8154 Tokyo Stock Exchange, First Section
Head Office:	20 Kandamatsunagacho, Chiyoda-ku, Tokyo
Representative:	Ryoichi Kado, President & COO
Contact:	Eiji Kawamura, Managing Director, Head of Administration Headquarters Phone: 03-5657-0111

Notice Concerning Partial Amendment of Articles of Incorporation

KAGA ELECTRONICS CO., LTD. (hereafter, the “Company”), hereby announces that the Board of Directors adopted a resolution on May 14, 2019 to submit a proposal for partial amendment of the Articles of Incorporation to the 51st Ordinary General Shareholders Meeting scheduled for June 27, 2019.

1. Reason for the Amendments

To prepare for future business development, provisions will be added to the business purposes set forth in Article 2 of the current Articles of Incorporation to enable the company to engage in the sale of aircraft, such as helicopters and drones, and in all related business. Other provisions shall also be added to Article 2 in order to coordinate the language.

2. Details of the Amendments

The details of the amendments are set forth in the attachment.

3. Schedule

Date of general shareholders meeting for amending the Articles of Incorporation: June 27, 2019 (scheduled)

Effective date of amendments to the Articles of Incorporation: June 27, 2019 (scheduled)

Underlined text indicates changes

Current Articles of Incorporation	Proposed Amendments
<p style="text-align: center;">Chapter 1. General Provisions</p> <p>Article 2. Purpose The purpose of the Company shall be to engage in the following businesses.</p> <p>1. Sale and import/export of the following goods (products, semi-finished products, parts, and accessories)</p> <p>(1) – (6) [Omitted]</p> <p>(7) Electronic toys, musical instruments, sporting goods, automobiles, bicycles and other vehicles, ships, precious metal products;</p> <p>(8) [Omitted]</p> <p>2-3. [Omitted]</p> <p>4. Land transportation business, maritime transportation business, air transportation business, and brokering for those businesses.</p> <p>5-28. [Omitted]</p>	<p style="text-align: center;">Chapter 1. General Provisions</p> <p>Article 2. Purpose The purpose of the Company shall be to engage in the following businesses.</p> <p>1. Sale and import/export of the following goods (products, semi-finished products, parts, and accessories)</p> <p>(1) – (6) [No change]</p> <p>(7) Electronic toys, musical instruments, sporting goods, automobiles, bicycles and other vehicles, ships, <u>aircraft, unmanned aircraft</u>, precious metal products;</p> <p>(8) [No change]</p> <p>2-3. [No change]</p> <p>4. Land transportation business, maritime transportation business, air transportation business, <u>aircraft use business, unmanned aircraft use business, aircraft maintenance business, heliport installation business</u>, and brokering for those businesses.</p> <p>5-28. [No change]</p>