

October 25, 2017

To whom it may concern:

Name of Company: KAGA ELECTRONICS CO., LTD.
 Stock Code: 8154 Tokyo Stock Exchange, First Section
 Head Office: 20 Kandamatsunagacho, Chiyoda-ku, Tokyo
 Representative: Ryoichi Kado, President & COO
 Contact Person: Eiji Kawamura, Managing Director,
 Administration Headquarters
 Phone: +81-(0)3-5657-0111

KAGA ELECTRONICS Revises Consolidated Performance Forecast

KAGA ELECTRONICS CO., LTD. (TSE: 8154) (“the Company”) today announced the revision of its consolidated performance forecast, released on August 8, 2017, to reflect the recent performance as follows.

- Description -

Revised consolidated performance forecast for the first half of the fiscal year ending March 2018
 (From April 1, 2017 to September 30, 2017)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	107,000	2,700	3,000	2,200	80.19
Revised forecast (B)	116,000	4,200	4,500	3,400	123.93
Difference (B)-(A)	9,000	1,500	1,500	1,200	—
Difference (%)	8.4	55.6	50.0	54.5	—
(Reference) Results for the first half of the fiscal year ended March 2017	109,659	3,212	3,045	3,111	110.11

Revised consolidated performance forecast for the year ending March 31, 2018
 (From April 1, 2017 to March 31, 2018)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	230,000	7,000	7,500	5,500	200.47
Revised forecast (B)	232,000	7,500	8,200	6,300	229.63
Difference (B)-(A)	2,000	500	700	800	—
Difference (%)	0.9	7.1	9.3	14.5	—
(Reference) Results for the year ended March 31, 2017	227,209	6,879	7,343	6,975	249.43

Reason for the Revision

The Company revises upward its consolidated performance forecast for the first half of the fiscal year ending March 2018 as above as sales of EMS business for electronic equipment, its core business, as well as sales of semiconductors and housing-related products increased favorably.

The Company also revises upward the full-year forecast as above to reflect the results for the first half of the fiscal year ending March 2018 and the recent business environment.

(Note) The above forecast is based on the information currently available to the Company and certain assumptions deemed reasonable. Actual results may vary from the forecast for a variety of reasons.