

October 23, 2020

Name of Company: KAGA ELECTRONICS CO., LTD.
Stock Code: 8154 Tokyo Stock Exchange, First Section
Head Office: 20 Kandamatsunagacho, Chiyoda-ku, Tokyo
Representative: Ryoichi Kado, President & COO
Contact: Eiji Kawamura, Managing Director,
Head of Administration Headquarters
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Notice Regarding completion of payment for Disposal of Treasury Shares
for Restricted Stock Compensation

KAGA ELECTRONICS CO., LTD. (TSE: 8154; hereafter, the “Company”) has completed the procedures for the payment for disposal of treasury stock as part of its restricted stock compensation plan on this day, as decided at the Board of Directors meeting held on September 24, 2020. For its details, please refer to the press released on the same day, titled “Notice Regarding Disposal of Treasury Shares for Restricted Stock Compensation”.

Outline of the Disposal of Treasury Shares

(1)	Class and number of shares to be disposed	14,100 shares of common stock of the Company
(2)	Disposal value	¥2,201 per share
(3)	Total disposal value	¥31,034,100
(4)	Recipients of allotment and the number thereof; number of shares to be disposed	Directors of the Company (excluding Founder and CEO, and outside directors) 6persons,14,100 shares
(5)	Date of payment	October 23, 2020